

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

March 31, 1948

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 24: Decreases of \$592,000,000 in holdings of United States Government securities, \$309,000,000 in reserve balances with Federal Reserve Banks, \$251,000,000 in balances with domestic banks, \$620,000,000 in demand deposits adjusted, and \$675,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$15,000,000 in the Boston District, \$14,000,000 each in New York City and the Chicago District, \$12,000,000 in the St. Louis District, and \$94,000,000 at all reporting member banks. Most of the other loan categories showed increases.

Holdings of Treasury bills decreased \$261,000,000 in New York City and \$449,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$51,000,000 in New York City, \$29,000,000 in the City of Chicago, and \$105,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness and of United States Government bonds decreased \$31,000,000 and \$7,000,000, respectively. Holdings of "other securities" increased \$39,000,000.

Demand deposits adjusted decreased in nearly all districts, the principal decrease being \$207,000,000 in the City of Chicago. Time deposits increased \$25,000,000 in the Philadelphia District and \$20,000,000 at all reporting member banks. United States Government deposits increased \$56,000,000. Demand deposits credited to domestic banks decreased substantially in all districts.

Borrowings increased \$54,000,000 in the City of Chicago, \$22,000,000 in New York City, and \$111,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	March 24, 1948	Increase or decrease since	
		Mar. 17, 1948	Mar. 26, 1947
<u>A S S E T S</u>			
	(In millions of dollars)		
Loans and investments - total	63,232	-524	- 229
Loans - total	23,421	+ 29	+3,570
Commercial, industrial, and agricultural loans	14,484	- 94	+2,292
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	431	+ 82	+ 37
Other securities	375	- 36	- 57
Other loans for purchasing or carrying:			
U. S. Government obligations	279	+ 3	- 282
Other securities	475	- 4	- 21
Real estate loans	3,610	+ 12	+ 889
Loans to banks	254	+ 64	+ 74
Other loans	3,513	+ 2	+ 638
Treasury bills	1,930	-449	+1,137
Treasury certificates of indebtedness	3,907	- 31	-1,596
Treasury notes	2,467	-105	- 412
U. S. bonds	27,165	- 7	-3,140
Other securities	4,342	+ 39	+ 212
Reserve with Federal Reserve Banks	12,366	-309	+1,004
Cash in vault	779	+ 22	+ 30
Balances with domestic banks	2,191	-251	- 17
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,391	-620	+1,103
Time deposits except Govt.	14,750	+ 20	+ 505
U. S. Government deposits	1,227	+ 56	- 949
Interbank demand deposits: Domestic banks	8,563	-675	- 380
Foreign banks	1,366	- 1	+ 26
Borrowings	422	+111	+ 177
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Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	21,254		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>		(In millions of dollars)											
Loans and investments - total	63,232	2,811	21,259	2,504	4,328	2,562	2,317	8,683	2,043	1,134	2,312	2,185	11,094
Loans - total	23,421	1,103	7,760	888	1,514	827	835	2,659	937	419	811	1,012	4,656
Commercial, industrial, & agr'l loans	14,484	738	5,509	507	905	411	523	1,831	568	252	529	705	2,006
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	431	12	371	2	18	--	--	21	3	--	--	--	4
Other securities	375	8	274	14	14	5	6	29	4	2	4	6	9
Other loans for purchasing or carrying:													
U.S. Government obligations	279	14	55	5	55	23	23	31	16	10	10	16	21
Other securities	475	16	205	8	15	22	35	70	14	5	11	39	35
Real estate loans	3,610	120	289	72	239	178	74	314	146	54	118	79	1,927
Loans to banks	254	13	133	35	56	2	4	5	2	3	--	1	--
Other loans	3,513	182	924	245	212	186	170	358	184	93	139	166	654
Treasury bills	1,930	87	889	55	47	44	20	461	50	12	91	5	169
Treasury certificates of indebtedness	3,907	137	1,024	87	207	170	203	439	98	65	258	172	1,047
Treasury notes	2,467	132	551	72	157	91	146	405	86	53	146	89	539
U.S. bonds	27,165	1,244	9,588	1,147	2,071	1,305	928	4,089	724	507	809	791	3,962
Other securities	4,342	108	1,447	255	332	125	185	630	148	78	197	116	721
Reserve with Federal Reserve Banks	12,366	490	4,810	469	757	493	431	1,625	368	199	491	459	1,774
Cash in vault	779	58	163	44	82	61	45	96	28	13	30	33	126
Balances with domestic banks	2,191	108	126	106	148	150	187	335	104	80	269	276	302
Other assets - net	1,038	79	377	58	62	55	46	73	24	14	34	43	173
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	46,391	2,327	16,922	2,034	2,988	2,044	1,745	5,859	1,293	768	1,752	1,835	6,824
Time deposits except Govt.	14,750	496	2,286	422	1,323	597	549	2,457	472	252	388	389	5,119
U. S. Government deposits	1,227	53	361	53	96	72	38	215	40	28	61	41	169
Interbank demand deposits: Domestic banks	8,563	272	2,829	328	447	349	475	1,346	564	264	723	521	445
Foreign banks	1,366	20	1,208	12	7	5	9	32	3	3	1	4	62
Borrowings	422	6	159	1	15	24	6	174	8	17	11	--	1
Other liabilities	1,018	55	577	31	37	16	24	58	16	11	13	13	167
<b>CAPITAL ACCOUNTS</b>	5,869	317	2,393	300	464	214	180	671	171	97	187	193	682
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Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	21,254	869	9,272	791	1,141	722	685	2,879	582	362	762	739	2,450