

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

March 24, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 17: Decreases of \$262,000,000 in loans and \$570,000,000 in demand deposits adjusted, and an increase of \$198,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$23,000,000 in the City of Chicago and \$16,000,000 at all reporting member banks, and increased \$11,000,000 in the San Francisco District and \$10,000,000 in the Richmond District. Loans for purchasing or carrying United States Government and other securities decreased \$212,000,000, largely in New York City. Loans to banks decreased \$75,000,000 and "other loans" increased \$26,000,000.

Holdings of Treasury bills increased \$32,000,000 and holdings of Treasury certificates of indebtedness decreased \$90,000,000. Holdings of United States Government bonds decreased \$22,000,000 in New York City, \$15,000,000 in the Kansas City District, and \$67,000,000 at all reporting member banks.

Demand deposits adjusted decreased \$718,000,000 in New York City and \$570,000,000 at all reporting member banks, and increased \$139,000,000 in the San Francisco District. Time deposits and United States Government deposits decreased \$27,000,000 and \$50,000,000, respectively. Demand deposits credited to domestic banks increased in nearly all districts, the principal increase being \$124,000,000 in New York City.

Borrowings increased \$46,000,000 in New York City and \$23,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	March 17, 1948	Increase or decrease since	
		March 10, 1948	March 19, 1947
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	63,756	- 372	- 117
Loans - total	23,392	- 262	+3,706
Commercial, industrial, and agricultural loans	14,578	- 16	+2,370
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	349	- 87	+ 6
Other securities	411	- 113	+ 18
Other loans for purchasing or carrying:			
U. S. Government obligations	276	- 5	- 288
Other securities	479	- 7	- 17
Real estate loans	3,598	+ 15	+ 900
Loans to banks	190	- 75	+ 70
Other loans	3,511	+ 26	+ 647
Treasury bills	2,379	+ 32	+1,068
Treasury certificates of indebtedness	3,938	- 90	-1,703
Treasury notes	2,572	- 7	- 314
U. S. bonds	27,172	- 67	-3,131
Other securities	4,303	+ 22	+ 257
Reserve with Federal Reserve Banks	12,675	- 61	+1,183
Cash in vault	757	- 25	+ 6
Balances with domestic banks	2,442	+ 126	+ 17
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,011	- 570	+1,512
Time deposits except Govt.	14,730	- 27	+ 477
U. S. Government deposits	1,171	- 50	- 933
Interbank demand deposits: Domestic banks	9,238	+ 198	- 387
Foreign banks	1,367	+ 14	+ 18
Borrowings	311	+ 23	+ 129
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Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	23,059		

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MARCH 17, 1948

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Loans and investments - total	63,756	2,803	21,491	2,499	4,306	2,587	2,342	8,797	2,078	1,148	2,374	2,189	11,142
Loans - total	23,392	1,105	7,738	874	1,463	828	839	2,689	950	419	815	1,018	4,654
Commercial, industrial, & agr'l loans	14,578	753	5,525	516	910	411	525	1,845	580	253	535	714	2,011
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	349	7	295	2	20	1	---	17	2	---	---	---	5
Other securities	411	8	300	15	13	5	6	37	5	3	3	6	10
Other loans for purchasing or carrying:													
U. S. Government obligations	276	14	51	5	55	23	25	28	16	10	11	16	22
Other securities	479	16	207	8	15	22	35	71	14	5	12	39	35
Real estate loans	3,598	119	289	71	239	178	74	315	146	53	117	79	1,918
Loans to banks	190	7	143	10	1	2	4	20	2	---	---	---	1
Other loans	3,511	181	928	247	210	186	170	356	185	95	137	164	652
Treasury bills	2,379	88	1,170	61	62	55	25	493	59	22	135	4	205
Treasury certificates of indebtedness	3,938	137	1,002	88	211	177	212	456	104	60	266	172	1,053
Treasury notes	2,572	134	605	72	162	96	145	434	86	54	153	89	542
U. S. bonds	27,172	1,233	9,576	1,145	2,077	1,306	937	4,090	732	515	808	791	3,962
Other securities	4,303	106	1,400	259	331	125	184	635	147	78	197	115	726
Reserve with Federal Reserve Banks	12,675	503	4,816	502	758	495	452	1,786	381	207	498	478	1,799
Cash in vault	757	58	160	41	80	62	40	94	28	12	28	32	122
Balances with domestic banks	2,442	118	133	120	175	169	209	362	119	87	314	314	322
Other assets - net	1,042	80	376	54	62	55	48	72	24	13	33	43	182
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	47,011	2,333	17,003	2,070	2,962	2,066	1,776	6,103	1,314	797	1,811	1,869	6,907
Time deposits except Govt.	14,730	496	2,287	397	1,325	599	549	2,461	473	252	388	385	5,118
U. S. Government deposits	1,171	50	341	50	89	69	36	202	39	25	65	40	165
Interbank demand deposits:													
Domestic banks	9,238	286	3,046	359	482	385	517	1,471	612	280	774	553	473
Foreign banks	1,367	22	1,213	12	6	5	8	30	3	3	1	4	60
Borrowings	311	3	145	1	16	12	2	117	3	2	9	---	1
Other liabilities	978	55	543	27	37	19	23	57	16	11	13	13	164
CAPITAL ACCOUNTS	5,866	317	2,398	300	464	213	180	670	170	97	186	192	679
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	23,059	946	10,507	832	1,214	727	696	3,138	620	373	785	665	2,556