

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

March 17, 1948

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 10: Increases of \$215,000,000 in loans and \$299,000,000 in holdings of Treasury bills, a decrease of \$221,000,000 in reserve balances with Federal Reserve Banks, and an increase of \$285,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased \$17,000,000 in New York City, \$13,000,000 in the Chicago District, and \$54,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$40,000,000. Loans to brokers and dealers for purchasing or carrying other securities increased \$144,000,000 in New York City, \$33,000,000 in the City of Chicago, and \$169,000,000 at all reporting member banks.

Holdings of Treasury bills increased in all districts, the principal increases being \$170,000,000 in New York City and \$68,000,000 in the Chicago District. Holdings of Treasury certificates of indebtedness increased \$74,000,000 in the San Francisco District and \$56,000,000 at all reporting member banks. Holdings of United States Government bonds decreased \$17,000,000 in the Boston District and \$27,000,000 at all reporting member banks. Holdings of "other securities" increased \$71,000,000.

Demand deposits adjusted increased \$272,000,000 in New York City, \$56,000,000 in the San Francisco District, and \$285,000,000 at all reporting member banks, and decreased \$63,000,000 in the Cleveland District. United States Government deposits increased \$138,000,000.

Borrowings increased \$61,000,000 in the City of Chicago, \$24,000,000 in New York City, and \$68,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	March 10, 1948	Increase or decrease since	
		March 3, 1948	March 12, 1947
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	64,128	+634	+ 253
Loans - total	23,654	+215	+3,940
Commercial, industrial, and agricultural loans	14,594	+ 54	+2,475
Loans to brokers and dealers			
for purchasing or carrying:			
U. S. Government obligations	436	- 40	+ 13
Other securities	524	+169	+ 94
Other loans for purchasing or carrying:			
U. S. Government obligations	281	- 4	- 293
Other securities	486	+ 7	- 10
Real estate loans	3,583	+ 14	+ 910
Loans to banks	265	+ 32	+ 118
Other loans	3,485	- 17	+ 633
Treasury bills	2,347	+299	+1,475
Treasury certificates of indebtedness	4,028	+ 56	-1,409
Treasury notes	2,579	+ 20	- 957
U. S. bonds	27,239	- 27	-3,054
Other securities	4,281	+ 71	+ 258
Reserve with Federal Reserve Banks	12,736	-221	+1,302
Cash in vault	782	+ 61	+ 11
Balances with domestic banks	2,316	+ 15	- 146
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,581	+285	+2,347
Time deposits except Govt.	14,757	- 5	+ 483
U.S. Government deposits	1,221	+138	-1,219
Interbank demand deposits: Domestic banks	9,040	+ 14	- 621
Foreign banks	1,353	- 8	- 5
Borrowings	288	+ 68	+ 137

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	18,503		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MARCH 10, 1948

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments - total	64,128	2,826	21,802	2,525	4,328	2,574	2,329	8,841	2,086	1,147	2,360	2,192	11,118
Loans - total	23,654	1,110	7,962	898	1,478	817	833	2,717	955	420	814	1,018	4,632
Commercial, industrial, & agr'l loans	14,594	754	5,530	519	907	401	522	1,866	587	257	535	716	2,000
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	436	9	383	2	18	3	---	16	1	---	---	---	4
Other securities	524	7	397	14	10	5	6	61	5	2	3	6	8
Other loans for purchasing or carrying:													
U.S. Government obligations	281	14	52	5	57	23	25	28	16	10	11	17	23
Other securities	486	16	214	8	15	22	35	72	14	5	11	39	35
Real estate loans	3,583	119	287	72	239	178	72	314	146	53	117	78	1,908
Loans to banks	265	11	183	32	24	2	4	5	2	---	---	1	1
Other loans	3,485	180	916	246	208	183	169	355	184	93	137	161	653
Treasury bills	2,347	94	1,185	45	72	56	23	488	57	23	102	9	193
Treasury certificates of indebtedness	4,028	156	1,065	104	214	167	215	448	107	54	266	162	1,070
Treasury notes	2,579	133	591	75	163	97	145	447	87	55	159	88	539
U. S. bonds	27,239	1,229	9,595	1,145	2,078	1,314	929	4,102	734	518	823	801	3,971
Other securities	4,281	104	1,404	258	323	123	184	639	146	77	196	114	713
Reserve with Federal Reserve Banks	12,736	504	5,011	466	778	500	455	1,709	394	220	503	481	1,715
Cash in vault	782	56	171	44	80	65	43	97	29	12	29	33	123
Balances with domestic banks	2,316	111	145	115	152	168	196	363	119	83	303	268	293
Other assets - net	1,142	85	421	59	72	55	53	92	25	16	33	44	187
L I A B I L I T I E S													
Demand deposits adjusted	47,581	2,350	17,711	2,081	2,994	2,060	1,759	6,093	1,321	792	1,807	1,845	6,768
Time deposits except Govt.	14,757	497	2,295	396	1,326	600	550	2,463	474	252	388	383	5,133
U. S. Government deposits	1,221	54	375	48	93	66	37	217	40	25	55	41	170
Interbank demand deposits:													
Domestic banks	9,040	277	2,923	339	470	383	516	1,441	629	296	771	540	455
Foreign banks	1,353	22	1,202	12	5	5	8	30	2	3	1	4	59
Borrowings	288	12	103	5	18	15	1	122	1	2	6	---	3
Other liabilities	999	54	544	27	41	21	24	65	16	11	14	14	168
CAPITAL ACCOUNTS	5,865	316	2,397	301	463	212	181	671	170	97	186	191	680
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	18,503	734	7,696	696	987	663	597	2,582	539	343	677	598	2,391