

**CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES**

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 25: An increase of \$157,000,000 in loans, decreases of \$353,000,000 in holdings of United States Government securities and \$275,000,000 in demand deposits credited to domestic banks, and an increase of \$150,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans decreased \$13,000,000 in the Chicago District, \$11,000,000 each in the New York and San Francisco districts, and \$28,000,000 at all reporting member banks. Loans for purchasing or carrying United States Government and other securities increased \$155,000,000, largely in New York City.

Holdings of United States Government bonds decreased \$106,000,000 in New York City, \$28,000,000 in the Chicago District, and \$149,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$50,000,000 in the San Francisco District and \$92,000,000 at all reporting member banks. Holdings of Treasury bills and notes decreased \$54,000,000 and \$58,000,000, respectively.

Demand deposits adjusted decreased \$134,000,000 in the San Francisco District and increased in most of the other districts; the principal increases were \$103,000,000 in New York City, \$86,000,000 in the Chicago District, \$36,000,000 in the Richmond District, and \$35,000,000 in the Philadelphia District. Time deposits increased \$23,000,000 in the San Francisco District, \$16,000,000 in the Philadelphia District, and \$45,000,000 at all reporting member banks. Demand deposits credited to domestic banks decreased in all districts.

Borrowings decreased \$22,000,000 in the Philadelphia District and \$33,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Feb. 25, 1948	Increase or decrease since	
		Feb. 18, 1948	Feb. 26, 1947
<b>A S S E T S</b> (In millions of dollars)			
Loans and investments - total	64,057	-220	+ 748
Loans - total	23,610	+157	+3,851
Commercial, industrial, and agricultural loans	14,591	- 28*	+2,771
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	532	+133	+ 257
Other securities	402	+ 32	- -
Other loans for purchasing or carrying:			
U. S. Government obligations	294	- 5	- 322
Other securities	479	- 5	- 17
Real estate loans	3,565	+ 15	+ 934
Loans to banks	253	+ 4	+ 83
Other loans	3,494	+ 11*	+ 659
Treasury bills	2,156	- 54	+1,732
Treasury certificates of indebtedness	3,115	- 92	-2,267
Treasury notes	2,599	- 58	- 860
U. S. bonds	28,411	-149	-1,943
Other securities	4,166	- 24	+ 235
Reserve with Federal Reserve Banks	12,296	+142	+ 836
Cash in vault	815	+ 44	+ 75
Balances with domestic banks	2,287	- 11	+ 34
<b>L I A B I L I T I E S</b>			
Demand deposits adjusted	47,559	+150	+2,435
Time deposits except Govt.	14,728	+ 45	+ 534
U. S. Government deposits	1,002	+ 42	-1,218
Interbank demand deposits: Domestic banks	8,824	-275	- 330
Foreign banks	1,368	+ 15	+ 29
Borrowings	258	- 33	- 60
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Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	18,006		

\*Feb. 18 figures revised (Philadelphia District)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minnea- polis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Loans and investments - total	64,057	2,820	21,859	2,525	4,292	2,556	2,342	8,779	2,086	1,164	2,365	2,210	11,059
Loans - total	23,610	1,109	7,968	873	1,444	807	834	2,720	962	429	815	1,022	4,627
Commercial, industrial, & agr'l loans	14,591	751	5,553	518	890	392	520	1,860	594	263	535	718	1,997
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	532	14	453	3	21	- -	- -	37	2	- -	- -	- -	2
Other securities	402	8	291	15	12	6	9	37	5	2	3	6	8
Other loans for purchasing or carrying:													
U.S. Government obligations	294	14	56	5	59	23	24	31	16	11	11	18	26
Other securities	479	16	206	8	15	22	34	73	14	5	12	40	34
Real estate loans	3,565	119	284	73	237	177	71	316	146	56	115	79	1,892
Loans to banks	253	7	201	7	8	2	4	10	2	- -	1	1	10
Other loans	3,494	180	924	244	202	185	172	356	183	92	138	160	658
Treasury bills	2,156	76	1,155	57	70	44	22	403	35	20	88	2	184
Treasury certificates of indebtedness	3,115	132	620	84	98	145	210	391	98	55	249	162	871
Treasury notes	2,599	120	601	70	157	101	144	459	87	56	162	94	548
U. S. bonds	28,411	1,283	10,179	1,180	2,200	1,337	949	4,204	758	528	855	816	4,122
Other securities	4,166	100	1,336	261	323	122	183	602	146	76	196	114	707
Reserve with Federal Reserve Banks	12,296	506	4,577	495	755	492	452	1,685	404	214	505	471	1,740
Cash in vault	815	60	179	43	83	67	44	105	29	12	30	33	130
Balances with domestic banks	2,287	112	132	104	162	166	176	384	111	86	285	274	295
Other assets - net	1,104	82	399	57	69	56	50	89	26	16	31	44	185
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	47,559	2,350	17,481	2,111	3,000	2,076	1,760	6,158	1,348	815	1,808	1,848	6,804
Time deposits except Govt.	14,728	497	2,271	399	1,327	599	551	2,458	473	252	389	386	5,126
U. S. Government deposits	1,002	45	295	42	79	60	32	170	32	22	47	37	141
Interbank demand deposits:													
Domestic banks	8,824	272	2,889	325	436	352	492	1,413	612	291	769	546	427
Foreign banks	1,368	22	1,213	12	6	6	9	27	3	2	1	4	63
Borrowings	258	23	74	9	13	12	17	85	3	1	3	7	11
Other liabilities	964	55	524	26	38	20	24	63	15	12	13	13	161
<b>CAPITAL ACCOUNTS</b>	<b>5,856</b>	<b>316</b>	<b>2,399</b>	<b>300</b>	<b>462</b>	<b>212</b>	<b>179</b>	<b>668</b>	<b>170</b>	<b>97</b>	<b>186</b>	<b>191</b>	<b>676</b>
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	18,006	699	7,599	714	1,001	596	575	2,504	478	293	642	605	2,300