

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

February 25, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 18: Decreases of \$157,000,000 in holdings of United States Government securities, \$275,000,000 in reserve balances with Federal Reserve Banks, \$235,000,000 in demand deposits adjusted, and \$200,000,000 in borrowings.

Commercial, industrial, and agricultural loans decreased \$75,000,000 in New York City and \$69,000,000 at all reporting member banks. Loans to banks increased \$83,000,000.

Holdings of Treasury bills increased \$36,000,000 in the Kansas City District and decreased in most of the other districts; the net decrease at all reporting member banks was \$4,000,000. Holdings of Treasury certificates of indebtedness decreased \$28,000,000 in New York City, \$22,000,000 in the San Francisco District, \$19,000,000 in the Boston District, and \$64,000,000 at all reporting member banks. Holdings of United States Government bonds decreased \$20,000,000 in the San Francisco District, \$14,000,000 in the St. Louis District, and \$51,000,000 at all reporting member banks.

Demand deposits adjusted decreased \$119,000,000 in New York City, \$75,000,000 in the San Francisco District, and \$235,000,000 at all reporting member banks. Time deposits increased \$19,000,000. Demand deposits credited to domestic banks increased \$82,000,000.

Borrowings decreased \$155,000,000 in New York City, \$35,000,000 in the Chicago District, \$24,000,000 in the Cleveland District, and \$200,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Feb. 18, 1948	Increase or decrease since	
		Feb. 11, 1948	Feb. 19, 1947
<b>A S S E T S</b>			
(In millions of dollars)			
Loans and investments - total	64,277	-133	+ 905
Loans - total	23,453	+ 29	+3,815
Commercial, industrial, and agricultural loans	14,623	- 69	+2,866
Loans to brokers and dealers			
for purchasing or carrying:			
U. S. Government obligations	399	+ 48	- 340
Other securities	370	- 22	- 83
Other loans for purchasing or carrying:			
U. S. Government obligations	299	- 8	- 317
Other securities	484	- 4	- 24
Real estate loans	3,550	+ 8	+ 937
Loans to banks	249	+ 83	+ 123
Other loans	3,479	- 7	+ 653
Treasury bills	2,210	- 4	+1,769
Treasury certificates of indebtedness	3,207	- 64	-2,300
Treasury notes	2,657	- 38	- 795
U. S. bonds	28,560	- 51	-1,842
Other securities	4,190	- 5	+ 258
Reserve with Federal Reserve Banks	12,154	-275	+ 743
Cash in vault	771	- 24	+ 38
Balances with domestic banks	2,298	+123	+ 8
<b>L I A B I L I T I E S</b>			
Demand deposits adjusted	47,409	-235	+2,197
Time deposits except Govt.	14,683	+ 19	+ 529
U. S. Government deposits	960	+ 8	-1,169
Interbank demand deposits: Domestic banks	9,099	+ 82	- 214
Foreign banks	1,353	+ 15	- 8
Borrowings	291	- 200	+ 70
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,123		

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, FEBRUARY 18, 1948

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	64,277	2,830	21,876	2,509	4,309	2,580	2,331	8,818	2,103	1,165	2,405	2,226	11,125
Loans - total	23,453	1,093	7,852	863	1,431	801	832	2,721	966	431	821	1,024	4,618
Commercial, industrial, & agr'l loans	14,623	742	5,564	518	883	390	521	1,873	595	266	540	723	2,008
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	399	8	326	2	18	--	--	40	2	--	--	--	3
Other securities	370	9	264	16	15	5	7	28	5	2	4	6	9
Other loans for purchasing or carrying:													
U.S. Government obligations	299	14	56	5	60	23	25	32	17	11	11	18	27
Other securities	484	16	207	8	15	22	35	74	14	5	12	41	35
Real estate loans	3,550	116	284	74	236	176	71	315	147	55	115	78	1,883
Loans to banks	249	7	226	1	1	3	4	5	1	--	1	--	--
Other loans	3,479	181	925	239	203	182	169	354	185	92	138	158	653
Treasury bills	2,210	88	1,155	41	88	58	21	380	39	23	115	4	198
Treasury certificates of indebtedness	3,207	149	618	84	111	154	199	409	100	51	249	162	921
Treasury notes	2,657	120	608	77	162	104	146	472	91	56	171	97	553
U. S. bonds	28,560	1,280	10,288	1,182	2,193	1,341	950	4,232	761	529	853	824	4,127
Other securities	4,190	100	1,355	262	324	122	183	604	146	75	196	115	708
Reserve with Federal Reserve Banks	12,154	504	4,495	494	758	474	447	1,628	387	205	481	464	1,817
Cash in vault	771	57	166	41	80	63	42	96	27	12	29	32	126
Balances with domestic banks	2,298	108	142	107	160	151	205	374	108	85	289	276	293
Other assets - net	1,093	83	398	57	67	55	50	86	25	16	31	44	181
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	47,409	2,357	17,381	2,076	2,998	2,040	1,760	6,072	1,330	800	1,803	1,854	6,938
Time deposits except Govt.	14,683	497	2,266	383	1,326	599	551	2,457	473	252	389	387	5,103
U.S. Government deposits	960	41	285	41	70	60	30	174	25	21	46	35	132
Interbank demand deposits:													
Domestic banks	9,099	285	2,952	339	464	376	509	1,448	622	297	790	553	464
Foreign banks	1,353	21	1,204	12	6	5	9	26	3	3	1	4	59
Borrowings	291	14	74	31	11	13	13	97	11	2	8	5	12
Other liabilities	949	51	514	26	37	18	24	62	16	11	13	13	164
<u>CAPITAL &amp; ACCOUNTS</u>	5,849	316	2,401	300	462	212	179	666	170	97	185	191	670
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Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	20,123	857	8,102	750	1,127	705	689	2,927	593	386	777	647	2,563