

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

January 28, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 21: Increases of \$72,000,000 in commercial, industrial, and agricultural loans and \$299,000,000 in holdings of United States Government securities, and decreases of \$505,000,000 in reserve balances with Federal Reserve Banks and \$348,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$16,000,000 in New York City, \$12,000,000 in the San Francisco District, \$10,000,000 in the Chicago District, and \$9,000,000 each in the Kansas City and Dallas districts. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$44,000,000 in New York City and \$40,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$154,000,000 in New York City, \$52,000,000 in the San Francisco District, \$41,000,000 in the Boston District, and \$294,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$72,000,000 in New York City, \$26,000,000 in the Kansas City District, and \$110,000,000 at all reporting member banks. Holdings of United States Government bonds decreased in all districts and the total decrease at all reporting member banks was \$83,000,000.

Demand deposits adjusted increased \$146,000,000 in New York City and decreased in nearly all other districts; there was a net increase of \$7,000,000 at all reporting member banks. United States Government deposits increased \$69,000,000. Demand deposits credited to domestic banks decreased in all but one district.

Borrowings increased \$39,000,000 in the City of Chicago and \$40,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Jan. 21, 1948	Increase or decrease since	
		Jan. 14, 1948	Jan. 22, 1947
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	65,530	+ 442	+1,100
Loans - total	23,394	+ 151	+4,130
Commercial, industrial, and agricultural loans	14,761	+ 72	+3,219
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	221	+ 40	- 450
Other securities	416	- 10	- 2
Other loans for purchasing or carrying:			
U. S. Government obligations	330	- 7	- 325
Other securities	503	- 2	- 3
Real estate loans	3,508	+ 15	+ 958
Loans to banks	182	+ 35	+ 52
Other loans	3,473	+ 8	+ 681
Treasury bills	2,354	+ 294	+1,437
Treasury certificates of indebtedness	3,437	+ 110	-3,012
Treasury notes	2,786	- 22	- 632
U. S. bonds	29,309	- 83	-1,122
Other securities	4,250	- 8	+ 299
Reserve with Federal Reserve Banks	12,546	- 505	+ 711
Cash in vault	779	- 63	+ 32
Balances with domestic banks	2,419	- 132	+ 7
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	48,970	+ 7	+2,183
Time deposits except Govt.	14,578	+ 25	+ 516
U. S. Government deposits	666	+ 69	-1,092
Interbank demand deposits: Domestic banks	9,944	- 348	+ 52
Foreign banks	1,332	- 19	- 25
Borrowings	130	+ 40	+ 1
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Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	22,253	(Revised figure previous week 20,565)	

