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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

January 28, 1948

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 21: Increases of \$72,000,000 in commercial, industrial, and agricultural loans and \$299,000,000 in holdings of United States Government securities, and decreases of \$505,000,000 in reserve balances with Federal Reserve Banks and \$348,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$16,000,000 in New York City, \$12,000,000 in the San Francisco District, \$10,000,000 in the Chicago District, and \$9,000,000 each in the Kansas City and Dallas districts. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$44,000,000 in New York City and \$40,000,000 at all reporting member banks

Holdings of Treasury bills increased \$154,000,000 in New York City, \$52,000,000 in the San Francisco District, \$41,000,000 in the Boston District, and \$294,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$72,000,000 in New York City, \$26,000,000 in the Kansas City District, and \$110,000,000 at all reporting member banks. Holdings of United States Government bonds decreased in all districts and the total decrease at all reporting member banks was \$83,000,000.

Demand deposits adjusted increased \$146,000,000 in New York City and decreased in nearly all other districts; there was a net increase of \$7,000,000 at all reporting member banks. United States Government deposits increased \$69,000,000. Demand deposits credited to domestic banks decreased in all but one district.

Borrowings increased \$39,000,000 in the City of Chicago and \$40,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Jan.	Increase or decrease since				
	21, 1948		- 14, 948	Jan, 22 1947		
ASSETS	(In mi	llions of dollars)				
Loans and investments - total	65,530	+	442	+1,100		
Loens - total Commercial, industrial, and agricultural loans Loans to brokers and dealers for	23,394 14,761	+ +	151 72	+4,130 +3,219		
purchasing or carrying: U. S. Government obligations Other securities	221 416	+ -	40 10	- 450 - 2		
Other loans for purchasing or carrying: U. S. Government obligations Other securities	330 503	-	7 2	- 32		
Real estate loans Loans to banks Other loans	3,508 182 3,473	+ + +	15 35 8	+ 958 + 52 + 683		
Treasury bills Freasury certificates of indebtedness Treasury notes U.S. bonds Other securities	2,354 3,437 2,786 29,309 4,250	+ + +	294 110 22 83 8	+1,43 -3,01 - 63 -1,12 + 29		
Reserve with Federal Reserve Banks Oash in vault Balances with domestic banks	12,546 779 2,419	-	505 63 132	+ 71 + 3 +		
<u>L I A B I L I T I E S</u> Demand de posits adjusted Time deposits except Govt. U. S. Government deposits Interbank demand deposits: Domestic banks Foreign banks	48,970 14,578 666 9,944 1,332	++++	348 19	+2,18 + 51 -1,09 + 5 - 2		
Borrowings	130 -	+	40	+		
Debits t e demand deposit accounts, except interbank d for FRASER & Govt, accounts, during week Reserve Bank of St. Louis	22,253			igure pr ek 20,56		

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ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JANUARY 21, 1948

1.4.c(a)	Total	1			Fed	eral	l Re	serv		istr		-1	
	All districts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago		Minne- s apolis		Dallas	San Francisc
ASSETS						(In m	illions	of doll	ars)				
loans and investments - total	65,530	2,922	22,336	2,566	4,340	2,599	2,371	8,929	2,195	1,181	2,462	2,292	11,337
oans - total	23,394	1,090	7,766	873	1,466	808	842	2,703	985	421	823	1,046	4,571
Commercial, industrial, & agr'l loans	14,761	741	5,683	516	892	391	527	1,878	610	257	545	731	1,990
Loans to brokers and dealers for			••••	-									
purchasing or carrying:													_
U. S. Government obligations	221	8	171		18			18	2			(	1
Other securities	416	8	302	19	16	6	7	29	5	2	4	6	12
Other loans for purchasing or carrying:					_ •	• •				• •		05	77
U. S. Government obligations	330	15	61	6	56	28	28	. 35	19	12	12	25	33
Other securities	503	16	216		14	22	36	78	15	5	12	40	38
Real estate loans	3,508	116	282	76	233	174	69	312	145	54	113	79	1,855
Loans to banks	182	3	136		23	2	4		) 104			164	5 639
Other loans	3,473	183	915		214	185	171	353	186	91	137	•	-
reasury bills	2,354	104	1,238		68	40	22	398	60	24	99	14	232
reasury certificates of indebtedness	3,437	183	705		106	157	194	405	98	37	267	176	1,019
reasury notes	2,786	122	595		171	111	148	502	98	65	184	112	600
S. bonds	29,309	1,329	10,637		2,205	1,361	976	4,323	807	563	890	830	4,190
ther securities	4,250	94	1,395	272	324	122	189	598	147	71	199	114	725
eserve with Federal Reserve Banks	12,546	519	4,623		780	502	477	1,663	409	234	503	503	1,834
ash in vault	779	59	171		82	63	43	95	28	12	29	31	124
alances with domestic banks	2,419	120	142		165	180	197	385	113	93	307	305	291
ther assets - net	1,063	80	395	56	65	54	48	79	24	15	26	45	176
LIABILITIES													
emand deposits adjusted	48,970	2,471	18,027	2,170	<b>3,08</b> 8	2,097	1,783	6,257	1,372	817	1,792	1,896	7,200
ime deposits except Govt.	14,578	495	2,212	384	1,315	598	550	2,447	472	252	<b>38</b> 8	381	5,084
. S. Government deposits	666	27	201	31	46	44	23	109	15	18	39	26	87
nterbank demand deposits: Domestic banks	9,944	320	3,149		480	423		1,542	714	336	895	661	508
Foreign banks	1,332	21	1,184		2	6	8	27	4	3	1	4	60
orrowings	130		27	5	6	1	12	45	9	2	16	5	2
ther liabilities	891	52	471		34	18	23	60	15	10	13	14	154
CAPITAL ACCOUNTS	5,826	314	2,396	300	461	211	176	664	168	97	183	189	667
	L												
ebits to demand deposit accounts, excep interbank and U.S.Govt. accounts	22,253	986	9 <b>, 39</b> 8	828	1,189	715	675	3,069	644	420	903	732	2,694
ed for FRASER			2	•	۶	*	-			-			
al Reserve Bank of St. Louis	ية 14		*	-	¢	~					-	**	-