

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

January 14, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 7: An increase of \$501,000,000 in holdings of Treasury bills and a decrease of \$412,000,000 in reserve balances with Federal Reserve Banks.

Commercial, industrial, and agricultural loans decreased \$13,000,000. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$23,000,000 in New York City and \$47,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying other securities decreased \$33,000,000 in New York City and \$50,000,000 at all reporting member banks. Other loans for purchasing or carrying United States Government and other securities decreased \$36,000,000.

Holdings of Treasury bills increased in nearly all districts, the principal increases being \$316,000,000 in New York City and \$86,000,000 in the Chicago District. Holdings of Treasury certificates of indebtedness increased \$49,000,000. Holdings of Treasury notes decreased \$28,000,000. Holdings of United States Government bonds decreased \$59,000,000 in New York City and \$107,000,000 at all reporting member banks.

Demand deposits adjusted decreased \$92,000,000 in the Chicago District, \$54,000,000 in the Kansas City District, \$42,000,000 in the Minneapolis District, and \$65,000,000 at all reporting member banks, and increased \$38,000,000 in the Richmond District and \$37,000,000 in the San Francisco District. United States Government deposits decreased \$227,000,000.

Borrowings increased \$32,000,000 in the Chicago District, \$26,000,000 in New York City, and \$91,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Jan. 7, 1948	Increase or decrease since	
		Dec. 31, 1947	Jan. 8, 1947
<u>A S S E T S</u>			
		(In millions of dollars)	
Loans and investments - total	65,142	+326	+1,156
Loans - total	23,229	-100	+4,066
Commercial, industrial, and agricultural loans	14,645	- 13	+3,330
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	245	- 47	- 568
Other securities	442	- 50	+ 2
Other loans for purchasing or carrying:			
U. S. Government obligations	353	- 23	- 342
Other securities	501	- 13	- 8
Real estate loans	3,472	+ 12	+ 965
Loans to banks	144	+ 38	+ 30
Other loans	3,427	- 4	+ 657
Treasury bills	2,031	+501	+1,277
Treasury certificates of indebtedness	3,387	+ 49	-2,920
Treasury notes	2,826	- 28	- 598
U. S. bonds	29,398	-107	- 987
Other securities	4,271	+ 11	+ 318
Reserve with Federal Reserve Banks	12,726	-412	+ 782
Cash in vault	845	+ 19	+ 57
Balances with domestic banks	2,566	-128	+ 215
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	48,620	- 65	+2,056
Time deposits except Govt.	14,561	- 8	+ 481
U. S. Government deposits	645	-227	- 955
Interbank demand deposits: Domestic banks	10,285	+ 34	+ 394
Foreign banks	1,346	- 7	+ 8
Borrowings	128	+ 91	- 4

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	19,372		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	65,142	2,866	22,352	2,586	4,291	2,563	2,365	8,863	2,153	1,181	2,407	2,268	11,247
Loans - total	23,229	1,081	7,742	865	1,452	794	840	2,693	974	416	804	1,023	4,545
Commercial, industrial, & agr'l loans	14,645	730	5,674	513	880	381	527	1,869	603	252	529	717	1,970
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	245	6	190	3	21	- -	- -	22	1	- -	- -	- -	2
Other securities	442	11	308	20	16	6	8	29	5	2	4	7	26
Other loans for purchasing or carrying:													
U. S. Government obligations	353	16	65	6	60	28	28	35	22	12	14	27	40
Other securities	501	16	218	11	14	22	36	74	15	5	12	40	38
Real estate loans	3,472	116	274	76	232	172	69	310	143	55	111	77	1,837
Loans to banks	144	3	111	6	13	2	5	- -	3	- -	- -	- -	1
Other loans	3,427	183	902	230	216	183	167	354	182	90	134	155	631
Treasury bills	2,031	51	1,303	65	30	26	21	284	34	14	68	9	126
Treasury certificates of indebtedness	3,387	195	625	114	97	155	188	443	82	39	254	168	1,027
Treasury notes	2,826	117	601	81	176	110	148	503	104	67	187	119	613
U. S. bonds	29,398	1,333	10,655	1,193	2,213	1,359	981	4,342	814	575	895	839	4,199
Other securities	4,271	89	1,426	268	323	119	187	598	145	70	199	110	737
Reserve with Federal Reserve Banks	12,726	527	4,629	486	850	513	473	1,695	434	219	520	502	1,878
Cash in vault	845	68	189	46	88	69	45	108	31	13	29	34	125
Balances with domestic banks	2,566	116	136	119	180	207	191	385	142	125	330	307	328
Other assets - net	1,018	76	371	55	61	53	47	74	23	15	24	42	177
L I A B I L I T I E S													
Demand deposits adjusted	48,620	2,429	17,819	2,158	3,108	2,089	1,768	6,199	1,364	827	1,786	1,865	7,208
Time deposits except Govt.	14,561	495	2,202	389	1,316	599	550	2,440	472	252	387	379	5,080
U. S. Government deposits	645	25	216	30	43	42	22	105	16	14	27	26	79
Interbank demand deposits: Domestic banks	10,285	318	3,309	375	501	441	567	1,601	743	348	903	673	506
Foreign banks	1,346	21	1,195	12	6	5	9	25	4	3	1	5	60
Borrowings	128	1	70	- -	1	2	6	32	1	2	10	3	- -
Other liabilities	878	50	470	27	34	16	23	55	15	10	12	13	153
CAPITAL ACCOUNTS	5,834	314	2,396	301	461	211	176	668	168	97	184	189	669

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	19,372	812	8,031	775	994	643	675	2,696	582	403	702	649	2,410