(For Immediate Release)

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 31: Decreases of \$393,000,000 in loans and \$528,000,000 in holdings of United States Government bonds, and increases of \$436,000,000 in reserve balances with Federal Reserve Banks and \$458,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$77,000,000 in New York City, \$16,000,000 in the St. Louis District, and \$71,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$115,000,000. Loans to brokers and dealers for pur-

chasing or carrying other securities decreased \$142,000,000.

Holdings of Treasury bills increased \$265,000,000 in New York City and \$231,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness and Treasury notes increased \$75,000,000 and \$83,000,000, respectively. Holdings of United States Government bonds decreased in nearly all districts, the principal decreases being \$354,000,000 in New York City, \$41,000,000 in the Boston District, and \$31,000,000 in the San Francisco District.

Demand deposits adjusted decreased \$122,000,000 in New York City, \$50,000,000 in the San Francisco District, and \$192,000,000 at all reporting member banks, and increased \$48,000,000 in the Cleveland District. Time deposits increased \$108,000,000. United States Government deposits increased \$249,000,000. Demand deposits credited to domestic banks increased in nearly all districts, the principal increases being \$202,000,000 in New York City and \$56,000,000 in the Dallas District.

Borrowings decreased \$138,000,000 in New York City, \$24,000,000 in the Cleveland District, \$18,000,000 in the St. Louis District, and \$261,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

		Increase or decrease since					
•	Dec.						
	31,	Dec. 24,	Dec. 31,				
	1947	1947	1946				
ASSETS	(In millions of dollars)						
Loans and investments - total	64,816	- 489	+ 362				
Loans - total	23,329	- 393	+3,912				
Commercial, industrial, and agricultural loans	14,658	- 71*	+3,312				
Loans to brokers and dealers for							
purchasing or carrying:							
U.S. Government obligations	292	- 115	- 712				
Other securities	492	- 142	+ 25				
Other loans for purchasing or carrying;	_						
U.S. Government obligations	376	- 28	- 377				
Other securities	514	+ 2/4	+ 11				
Real estate loans	3,460		+ 970				
Loans to banks	106	- 87	+ 34				
Other loans	3,431	+ 12*	+ 649				
Treasury bills	1,530	+ 231	+ 568				
Treasury certificates of indebtedness	3,338	+ 75	- 2,961				
Treasury notes	2,854	+ 83	- 564				
U. S. bonds	29,505	- 528	- 869				
Other securities	4,260	+ 43	+ 276				
Reserve with Federal Reserve Banks	13,138	+ 436	+1,505				
Cash in vault	826	+ 11	+ 45				
Balances with domestic banks	2,694	+ 307	+ 239				
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LIABILITIES	10 /05	160	±2 103				
Demand deposits adjusted	48,685	- 192	+2,103 + 539				
Time deposits except Govt.	14,569						
U. S. Government deposits	872	+ 249	-1,130				
Interbank demand deposits: Domestic banks	10,251		+ 360 + 27				
Foreign banks	1,353	- 4	+ 30				
Borrowings	37	- 261	. + 50				

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week

22,692 (Revised figure previous week 23,688)

Digitized for *Decer 24 figures revised (Cleveland District)

http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis 1.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, DECEMBER 31, 1947

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ABBITS		Total		37 I DI				Res	erve					1 - 0 -
Coans and investments = total Chap16 2,8h8 22,169 2,582 1,892 2,817 2,365 8,845 2,144 1,164 2,383 2,252 11,205		· ·	Boston	,		3	1 1	Atlanta	Chicago	1 -	t .	t	Dallas	Francisco
Loans - total Commercial, industrial, & agr'l loans Loans to brokers and dealers for purchasing or carrying: U. S. Government obligations Cher securities U. S. Government obligations U. S. Government obligations Cher securities U. S. Government obligations U. S. Government obligations U. S. Government obligations Cher securities U. S. Government obligations U. S. Government obligations Cher securities U. S. Government obligations U. S. Government deposits accounts, except U. S. Government deposits accounts, except Debits to desand deposit accounts, except Debits to desand deposit accounts, except	ASSETS					(In m	illions	of dol	lars)					
Loans to brokers and dealers for purchasing or carrying: U. S. Government obligations Other Iosans Torpurchasing or carrying: U. S. Government obligations Other securities Other loans for purchasing or carrying: U. S. Government obligations Other securities O	Loans and investments - total	64,816	2,848	22,169	2,582	4,292	2,547	2,365	8,845	2,144	1,184	2,383	2,252	11,205
Commercial, industrial, & agr'l loans 14,658 731 5,679 512 882 368 524 1,672 606 254 530 711 1,967	Loans - total	23,329	1.082	7.781	864	1.449	803	847		980	1,18			1,5/18
Loans to brokers and dealers for purchasing or carrying: U. S. Government obligations Other securities Other s	• •		-									•		
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Other securities 4,260 89 1,406 270 319 120 187 604 142 70 200 109 744 Reserve with Federal Reserve Banks 13,138 524 4,846 510 874 520 478 1,757 448 232 550 517 1,882 Cash in vault 826 63 189 41 84 65 45 101 30 13 29 33 133 Balances with domestic banks 2,694 141 159 121 169 190 199 444 140 144 340 323 324 Other assets - net 1,031 70 378 56 62 53 51 75 24 14 26 43 179 LIABILITIES Demand deposits adjusted 48,685 2,418 17,810 2,136 3,100 2,051 1,774 6,291 1,372 869 1,840 1,853 7,171 Time deposits except Govt. 14,569 491 2,215 399 1,325 596 551 2,437 472 252 386 378 5,067 U. S. Government deposits Britishak demand deposits: Domestic banks 10,251 310 3,308 394 492 438 578 1,589 727 340 875 702 498 Foreign banks 1,353 2,395 301 467 210 175 667 169 97 183 185 665 Debits to demand deposit accounts, except	U. S. bonds		1,331	10,726	1,189	2,207	1,356		4,351	826	_	907	846	
Cash in vault 826 63 189 41 84 65 45 101 30 13 29 33 133 Balances with domestic banks 2,694 141 159 121 169 190 199 444 140 144 340 323 324 Other assets - net 1,031 70 378 56 62 53 51 75 24 14 26 43 179 LIABILITIES Demand deposits adjusted 48,685 2,418 17,810 2,136 3,100 2,051 1,774 6,291 1,372 869 1,840 1,853 7,171 Time deposits except Govt. U.S. Government deposits 872 35 304 38 59 51 26 155 27 17 31 31 98 Interbank demand deposits:Domestic banks 10,251 310 3,308 394 492 438 578 1,589 727 340 875 702 498 Foreign banks 1,353 21 1,198 13 6 8 8 26 4 2 1 5 61 Borrowings Other liabilities 911 55 481 29 32 20 26 57 15 10 12 14 160 CAPITAL ACCOUNTS 5,827 313 2,395 301 467 210 175 667 169 97 183 185 665	Other securities	4,260	89	1,406	270	319	120		604	142	70	200	109	744
Balances with domestic banks 2,694 141 159 121 169 190 199 444 140 144 340 323 324 Other assets - net 1,031 70 378 56 62 53 51 75 24 14 26 43 179 LIABILITIES Demand deposits adjusted 48,685 2,418 17,810 2,136 3,100 2,051 1,774 6,291 1,372 869 1,840 1,853 7,171 Time deposits except Govt. 14,569 491 2,215 399 1,325 596 551 2,437 472 252 386 378 5,067 U.S. Government deposits 872 35 304 38 59 51 26 155 27 17 31 31 98 Interbank demand deposits:Domestic banks 10,251 310 3,308 394 492 438 578 1,589 727 340 875 702 498 Foreign banks 1,353 21 1,198 13 6 8 8 26 4 2 1 5 61 80 CAPITAL ACCOUNTS 310 5,827 313 2,395 301 467 210 175 667 169 97 183 185 665	Reserve with Federal Reserve Banks	13,138	524	4,846	510	874	520	478	1,757	448	232	550	517	1,882
Other assets - net 1,031 70 378 56 62 53 51 75 24 14 26 43 179 LIABILITIES Demand deposits adjusted 48,685 2,418 17,810 2,136 3,100 2,051 1,774 6,291 1,372 869 1,840 1,853 7,171 Time deposits except Govt. 14,569 491 2,215 399 1,325 596 551 2,437 472 252 386 378 5,067 U.S. Government deposits: Domestic banks 10,251 310 3,308 394 492 438 578 1,589 727 340 875 702 498 Foreign banks 1,353 21 1,198 13 6 8 8 26 4 2 1 5 61 Borrowings 37 3 30 1 3 Other liabilities 911 55 481 29 32 20 26 57 15 10 12 14 160 CAPITAL ACCOUNTS 5,827 313 2,395 301 467 210 175 667 169 97 183 185 665					•		65			-				
LIABILITIES Demand deposits adjusted							190							
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Time deposits except Govt. U. S. Government deposits 872 35 304 38 59 51 2,437 472 252 386 378 5,067 U. S. Government deposits 872 35 304 38 59 51 26 155 27 17 31 31 98 Interbank demand deposits:Domestic banks 10,251 310 3,308 394 492 438 578 1,589 727 340 875 702 498 Borrowings 37 30 30 30 31 31 32 34 35 36 378 5,067 386 378 5,067 386 378 5,067 386 378 5,067 386 378 5,067 386 378 5,067 386 378 5,067 386 378 5,067 386 378 5,067 386 378 5,067 386 378 5,067 386 378 5,067 386 378 5,067 310 3,308 394 492 438 578 1,589 727 340 875 702 498 61 80rrowings 37 3 30 1 3 Other liabilities 911 55 481 29 32 20 26 57 15 10 12 14 160 CAPITAL ACCOUNTS 5,827 313 2,395 301 467 210 175 667 169 97 183 185 665	LIABILITIES													
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Interbank demand deposits: Domestic banks 10,251 310 3,308 394 492 438 578 1,589 727 340 875 702 498 Foreign banks 1,353 21 1,198 13 6 8 8 26 4 2 1 5 61 Borrowings 37 3 30 1 3 Other liabilities 911 55 481 29 32 20 26 57 15 10 12 14 160 CAPITAL ACCOUNTS 5,827 313 2,395 301 467 210 175 667 169 97 183 185 665 Debits to demand deposit accounts, except		14,569	491	2,215	399									
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Debits to demand deposit accounts, except		5, 8∠1	513	4,095	201	467	510	175	667	169	97	183	185	665
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	•		868	10,664	833	1,239	669	644	3,025	577	352	700	708	2,413