

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 31: Decreases of \$393,000,000 in loans and \$528,000,000 in holdings of United States Government bonds, and increases of \$436,000,000 in reserve balances with Federal Reserve Banks and \$458,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$77,000,000 in New York City, \$16,000,000 in the St. Louis District, and \$71,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$115,000,000. Loans to brokers and dealers for purchasing or carrying other securities decreased \$142,000,000.

Holdings of Treasury bills increased \$265,000,000 in New York City and \$231,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness and Treasury notes increased \$75,000,000 and \$83,000,000, respectively. Holdings of United States Government bonds decreased in nearly all districts, the principal decreases being \$354,000,000 in New York City, \$41,000,000 in the Boston District, and \$31,000,000 in the San Francisco District.

Demand deposits adjusted decreased \$122,000,000 in New York City, \$50,000,000 in the San Francisco District, and \$192,000,000 at all reporting member banks, and increased \$48,000,000 in the Cleveland District. Time deposits increased \$108,000,000. United States Government deposits increased \$249,000,000. Demand deposits credited to domestic banks increased in nearly all districts, the principal increases being \$202,000,000 in New York City and \$56,000,000 in the Dallas District.

Borrowings decreased \$138,000,000 in New York City, \$24,000,000 in the Cleveland District, \$18,000,000 in the St. Louis District, and \$261,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Dec. 31, 1947	Increase or decrease since	
		Dec. 24, 1947	Dec. 31, 1946
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<u>A S S E T S</u>		(In millions of dollars)	
Loans and investments - total	64,816	- 489	+ 362
Loans - total	23,329	- 393	+3,912
Commercial, industrial, and agricultural loans	14,658	- 71*	+3,312
Loans to brokers and dealers for purchasing or carrying:			
U.S. Government obligations	292	- 115	- 712
Other securities	492	- 142	+ 25
Other loans for purchasing or carrying:			
U.S. Government obligations	376	- 28	- 377
Other securities	514	+ 24	+ 11
Real estate loans	3,460	+ 14	+ 970
Loans to banks	106	- 87	+ 34
Other loans	3,431	+ 12*	+ 649
Treasury bills	1,530	+ 231	+ 568
Treasury certificates of indebtedness	3,338	+ 75	-2,961
Treasury notes	2,854	+ 83	- 564
U. S. bonds	29,505	- 528	- 869
Other securities	4,260	+ 43	+ 276
Reserve with Federal Reserve Banks	13,138	+ 436	+1,505
Cash in vault	826	+ 11	+ 45
Balances with domestic banks	2,694	+ 307	+ 239
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<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	48,685	- 192	+2,103
Time deposits except Govt.	14,569	+ 108	+ 539
U. S. Government deposits	872	+ 249	-1,130
Interbank demand deposits: Domestic banks	10,251	+ 458	+ 360
Foreign banks	1,353	- 4	+ 27
Borrowings	37	- 261	+ 30

Debits to demand deposit accounts, except interbank
and U.S. Govt. accounts, during week

22,692 (Revised figure pre-
vious week 23,688)

*Dec. 24 figures revised (Cleveland District)

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ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, DECEMBER 31, 1947

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	64,816	2,848	22,169	2,582	4,292	2,547	2,365	8,845	2,144	1,184	2,383	2,252	11,205
Loans - total	23,329	1,082	7,781	864	1,449	803	847	2,728	980	418	804	1,025	4,548
Commercial, industrial, & agr'l loans	14,658	731	5,679	512	882	388	524	1,872	608	254	530	711	1,967
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	292	12	210	3	26	1	- -	38	1	- -	- -	- -	1
Other securities	492	10	341	22	18	6	8	40	5	3	4	7	28
Other loans for purchasing or carrying:													
U. S. Government obligations	376	17	68	6	64	30	31	39	23	12	15	29	42
Other securities	514	16	225	11	14	22	37	74	18	5	11	40	41
Real estate loans	3,460	114	275	78	226	171	68	310	143	54	111	77	1,833
Loans to banks	106	4	91	1	1	2	4	- -	1	- -	- -	1	1
Other loans	3,431	178	892	231	218	183	175	355	181	90	133	160	635
Treasury bills	1,530	52	981	59	31	10	17	198	14	10	51	6	101
Treasury certificates of indebtedness	3,338	178	652	113	104	147	175	454	80	40	233	156	1,006
Treasury notes	2,854	116	623	87	182	111	145	510	102	65	188	110	615
U. S. bonds	29,505	1,331	10,726	1,189	2,207	1,356	994	4,351	826	581	907	846	4,191
Other securities	4,260	89	1,406	270	319	120	187	604	142	70	200	109	744
Reserve with Federal Reserve Banks	13,138	524	4,846	510	874	520	478	1,757	448	232	550	517	1,882
Cash in vault	826	63	189	41	84	65	45	101	30	13	29	33	133
Balances with domestic banks	2,694	141	159	121	169	190	199	444	140	144	340	323	324
Other assets - net	1,031	70	378	56	62	53	51	75	24	14	26	43	179
L I A B I L I T I E S													
Demand deposits adjusted	48,685	2,418	17,810	2,136	3,100	2,051	1,774	6,291	1,372	869	1,840	1,853	7,171
Time deposits except Govt.	14,569	491	2,215	399	1,325	596	551	2,437	472	252	386	378	5,067
U. S. Government deposits	872	35	304	38	59	51	26	155	27	17	31	31	98
Interbank demand deposits: Domestic banks	10,251	310	3,308	394	492	438	578	1,589	727	340	875	702	498
Foreign banks	1,353	21	1,198	13	6	8	8	26	4	2	1	5	61
Borrowings	37	3	30	- -	- -	1	- -	- -	- -	- -	- -	- -	3
Other liabilities	911	55	481	29	32	20	26	57	15	10	12	14	160
CAPITAL ACCOUNTS	5,827	313	2,395	301	467	210	175	667	169	97	183	185	665

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	22,692	868	10,664	833	1,239	669	644	3,025	577	352	700	708	2,413