

(For Immediate Release)

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 10: Increases of \$103,000,000 in commercial, industrial, and agricultural loans and \$162,000,000 in holdings of Treasury bills, a decrease of \$134,000,000 in United States Government bonds, and an increase of \$323,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased in nearly all districts, the principal increases being \$33,000,000 in the San Francisco District, \$24,000,000 in New York City, and \$12,000,000 in the St. Louis District. Loans to brokers and dealers for purchasing or carrying Government securities decreased \$48,000,000. Real estate loans increased \$25,000,000.

Holdings of Treasury bills increased \$74,000,000 in New York City and \$38,000,000 in the San Francisco District. Holdings of Treasury notes decreased \$34,000,000 in New York City and \$5,000,000 at all reporting member banks, and increased \$23,000,000 in the San Francisco District. Holdings of United States Government bonds decreased in nearly all districts, the principal decreases being \$59,000,000 in New York City and \$26,000,000 in the San Francisco District.

Demand deposits adjusted increased \$92,000,000 in the Kansas City District, \$77,000,000 in the San Francisco District, \$35,000,000 in the Chicago District, and \$29,000,000 in the St. Louis District. Demand deposits credited to domestic banks decreased \$36,000,000 in New York City and \$29,000,000 at all reporting member banks, and increased \$23,000,000 in the Atlanta District.

Borrowings increased \$57,000,000 in New York City and \$42,000,000 at all reporting member banks, and decreased \$26,000,000 in the Kansas City District.

A summary of the assets and liabilities of reporting member banks follows:

	Dec. 10, 1947	Increase or decrease since	
		Dec. 3, 1947	Dec. 11, 1946
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	65,140	+113	- 964
Loans - total	23,343	+114	+3,909
Commercial, industrial, and agricultural loans	14,461	+103	+3,088
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	428	- 48	- 528
Other securities	421	- 22	- 15
Other loans for purchasing or carrying:			
U. S. Government obligations	418	- 16	- 437
Other securities	509	- 2	+ 13
Real estate loans	3,413	+ 25	+ 972
Loans to banks	291	+ 61	+ 96
Other loans	3,402	+ 13	+ 720
Treasury bills	1,110	+162	+ 438
Treasury certificates of indebtedness	3,272	- 19	-3,325
Treasury notes	2,842	- 5	-2,105
U.S. bonds	30,340	-134	- 206
Other securities	4,233	- 5	+ 325
Reserve with Federal Reserve Banks	12,489	+ 76	+ 493
Cash in vault	882	+ 64	+ 42
Balances with domestic banks	2,363	+ 29	- 33
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	48,570	+323	+1,581
Time deposits except Govt.	14,437	+ 1	+ 543
U. S. Government deposits	797	- 25	-2,886
Interbank demand deposits: Domestic banks	9,673	- 29	- 126
Foreign banks	1,374	- 4	+ 68
Borrowings	345	+ 42	+ 114
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Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	20,509		

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, DECEMBER 10, 1947

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minnea- polis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>		(In millions of dollars)											
Loans and investments - total	65,140	2,863	22,113	2,554	4,336	2,601	2,388	8,829	2,199	1,192	2,450	2,307	11,308
Loans - total	23,343	1,051	7,979	865	1,452	789	828	2,685	989	413	793	1,009	4,490
Commercial, industrial, & agr'l loans	14,461	696	5,647	506	835	381	502	1,848	613	252	526	707	1,948
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	428	17	343	5	24	--	--	34	2	--	--	--	3
Other securities	421	8	282	22	14	6	7	40	5	2	4	7	24
Other loans for purchasing or carrying:													
U. S. Government obligations	418	18	77	9	81	33	36	37	26	10	17	29	45
Other securities	509	16	232	11	13	22	37	67	18	5	11	38	39
Real estate loans	3,413	113	273	77	226	168	67	306	140	54	107	76	1,806
Loans to banks	291	6	236	4	29	3	5	--	4	--	--	--	4
Other loans	3,402	177	889	231	230	176	174	353	181	90	128	152	621
Treasury bills	1,110	22	518	29	31	24	13	182	23	9	58	41	160
Treasury certificates of indebtedness	3,272	159	544	103	108	163	190	448	80	36	243	173	1,025
Treasury notes	2,842	108	546	79	174	119	138	521	127	68	209	127	626
U. S. bonds	30,340	1,432	11,158	1,210	2,252	1,387	1,028	4,398	837	596	946	846	4,250
Other securities	4,233	91	1,368	268	319	119	191	595	143	70	201	111	757
Reserve with Federal Reserve Banks	12,489	507	4,624	473	775	508	467	1,660	423	214	514	507	1,817
Cash in vault	882	68	204	53	92	70	46	110	33	13	32	35	126
Balances with domestic banks	2,363	113	134	96	172	182	185	394	120	107	292	267	301
Other assets - net	1,147	76	425	57	74	56	51	93	26	17	29	47	196
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	48,570	2,420	17,741	2,106	3,086	2,098	1,791	6,218	1,393	821	1,816	1,875	7,205
Time deposits except Govt.	14,437	491	2,187	411	1,314	597	548	2,420	468	251	386	370	4,994
U. S. Government deposits	797	35	283	25	51	41	26	137	29	15	28	26	101
Interbank demand deposits: Domestic banks	9,673	280	2,975	341	472	430	543	1,539	705	343	879	672	494
Foreign banks	1,374	19	1,233	11	5	4	8	26	3	2	1	5	57
Borrowings	345	11	179	9	13	19	17	14	19	2	10	13	39
Other liabilities	993	57	513	27	42	18	28	65	16	11	14	18	184
<b>CAPITAL ACCOUNTS</b>	5,832	314	2,389	303	466	210	176	667	168	98	183	184	674
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	20,509	769	9,145	752	1,034	679	644	2,716	607	401	699	592	2,471