

(For Immediate Release)

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 3: Decreases of \$502,000,000 in holdings of Treasury certificates of indebtedness and \$439,000,000 in holdings of United States Government bonds, and an increase of \$850,000,000 in holdings of Treasury notes, partially reflecting the exchange of maturing certificates and bonds for a new note issue; an increase of \$265,000,000 in demand deposits adjusted and a decrease of \$307,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$40,000,000 in New York City, \$18,000,000 in the Chicago District, and \$91,000,000 at all reporting member banks.

Holdings of Treasury bills decreased \$73,000,000. Substantial increases in holdings of Treasury notes and decreases in holdings of Treasury certificates of indebtedness and of United States Government bonds occurred in nearly all districts.

Demand deposits adjusted increased \$244,000,000 in New York City, \$72,000,000 in the San Francisco District, and \$46,000,000 in the Cleveland District, and decreased \$99,000,000 in the Kansas City District. United States Government deposits decreased in all districts. Demand deposits credited to domestic banks increased \$56,000,000 in the Chicago District, \$40,000,000 in New York City, and \$176,000,000 at all reporting member banks.

Borrowings decreased \$112,000,000 in New York City, \$26,000,000 in the Richmond District, and \$134,000,000 at all reporting member banks, and increased \$22,000,000 in the Kansas City District.

A summary of the assets and liabilities of reporting member banks follows:

	Dec. 3, 1947	Increase or decrease since	
		Nov. 26, 1947	Dec. 4, 1946
<u>A S S E T S</u>	(In millions of dollars)		
Loans and investments - total	65,027	- 15	-1,060
Loans - total	23,229	+ 130	+3,899
Commercial, industrial, and agricultural loans	14,358	+ 91	+3,105
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	476	+ 18	- 533
Other securities	443	- 29	- 16
Other loans for purchasing or carrying:			
U. S. Government obligations	434	+ 1	- 445
Other securities	511	+ 24	+ 26
Real estate loans	3,388	+ 8	+ 975
Loans to banks	230	- 5	+ 60
Other loans	3,389	+ 22	+ 727
Treasury bills	948	- 73	+ 190
Treasury certificates of indebtedness	3,291	- 502	-3,337
Treasury notes	2,847	+ 850	+2,030
U. S. bonds	30,474	- 439	- 118
Other securities	4,238	+ 19	+ 336
Reserve with Federal Reserve Banks	12,413	- 45	+ 623
Cash in vault	818	+ 18	+ 50
Balances with domestic banks	2,334	+ 8	- 5
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	48,247	+ 265	+1,566
Time deposits except Govt.	14,436	- 22	+ 549
U. S. Government deposits	822	- 307	-2,792
Interbank demand deposits: Domestic banks	9,702	+ 176	- 157
Foreign banks	1,378	--	+ 56
Borrowings	303	- 134	+ 117

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,346		

		Total	Federal Reserve District											
		All districts	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)												
Loans and investments - total		65,027	2,866	22,118	2,544	4,323	2,607	2,381	8,825	2,201	1,193	2,445	2,294	11,230
Loans - total		23,229	1,047	7,963	855	1,447	783	819	2,679	976	414	790	1,005	4,451
Commercial, industrial & agr'l loans		14,358	692	5,623	497	831	377	494	1,848	601	253	524	703	1,915
Loans to brokers and dealers for purchasing or carrying:														
U.S. Government obligations		476	18	383	5	25	--	--	38	2	--	--	1	4
Other securities		443	8	313	22	15	6	7	30	5	2	4	7	24
Other loans for purchasing or carrying:														
U.S. Government obligations		434	18	88	9	79	33	37	40	27	11	18	30	44
Other securities		511	16	230	11	14	23	37	67	18	5	11	38	41
Real estate loans		3,388	113	272	77	224	166	65	304	140	54	106	75	1,792
Loans to banks		230	6	171	6	30	3	5	2	5	--	--	--	2
Other loans		3,389	176	883	228	229	175	174	350	178	89	127	151	629
Treasury bills		948	12	444	23	24	27	11	170	23	11	47	34	122
Treasury certificates of indebtedness		3,291	164	535	97	112	169	193	457	79	35	255	173	1,022
Treasury notes		2,847	103	584	88	159	119	136	533	124	67	207	124	603
U.S. bonds		30,474	1,447	11,222	1,213	2,262	1,390	1,031	4,392	851	597	947	846	4,276
Other securities		4,238	93	1,370	268	319	119	191	594	148	69	199	112	756
Reserve with Federal Reserve Banks		12,413	505	4,643	490	781	498	446	1,643	397	231	486	496	1,797
Cash in vault		818	64	187	49	85	65	42	107	29	12	27	33	118
Balances with domestic banks		2,334	111	139	109	170	165	178	388	121	91	284	273	305
Other assets - net		1,136	71	417	57	72	57	51	93	26	16	30	46	200
L I A B I L I T I E S														
Demand deposits adjusted		48,247	2,398	17,742	2,111	3,062	2,080	1,771	6,183	1,364	822	1,724	1,862	7,128
Time deposits except Govt.		14,436	491	2,190	411	1,311	598	550	2,421	470	248	386	370	4,990
U.S. Government deposits		822	37	288	26	55	42	28	131	33	19	32	28	103
Interbank demand deposits: Domestic banks		9,702	286	3,015	348	478	429	520	1,552	687	341	896	667	483
Foreign banks		1,378	20	1,230	12	6	7	8	26	3	2	1	5	58
Borrowings		303	15	124	10	10	8	14	10	32	2	36	8	34
Other liabilities		998	57	521	27	40	20	30	65	16	11	14	17	180
CAPITAL ACCOUNTS		5,842	313	2,394	304	469	208	177	668	169	98	183	185	674

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts		20,346	784	8,716	727	1,118	747	627	2,756	646	386	799	573	2,467