

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 19: Increases of \$237,000,000 in reserve balances with Federal Reserve Banks and \$347,000,000 in demand deposits adjusted, and a decrease of \$225,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased \$45,000,000 in New York City, \$14,000,000 in the Dallas District, and \$60,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying Government securities decreased \$70,000,000. Real estate loans increased \$25,000,000.

Holdings of Treasury bills increased \$168,000,000 in New York City, \$47,000,000 in the Chicago District, and \$234,000,000 at all reporting member banks, and decreased \$20,000,000 in the San Francisco District. Holdings of Treasury notes decreased \$104,000,000 in New York City, \$62,000,000 in the Chicago District, and \$233,000,000 at all reporting member banks. Holdings of United States Government bonds decreased \$45,000,000 in New York City, and increased \$18,000,000 in the Chicago District and \$17,000,000 in the San Francisco District; at all reporting member banks the net decrease was \$8,000,000.

Demand deposits adjusted increased \$180,000,000 in New York City, \$79,000,000 in the City of Chicago, and \$50,000,000 in the Kansas City District. United States Government deposits decreased \$69,000,000. Demand deposits credited to domestic banks increased \$92,000,000 in New York City and \$88,000,000 at all reporting member banks, and decreased \$20,000,000 in the St. Louis District and \$19,000,000 in the Atlanta District.

Borrowings decreased \$151,000,000 in New York City, \$42,000,000 in the City of Chicago, and \$31,000,000 in the Cleveland District.

A summary of the assets and liabilities of reporting member banks follows:

	Nov. 19, 1947	Increase or decrease since	
		Nov. 12, 1947	Nov. 20, 1946
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	64,924	- 13	-1,287
Loans - total	22,874	- 6	+3,707
Commercial, industrial, and agricultural loans	14,212	+ 60	+2,969
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	374	- 70	- 574
Other securities	432	- 31	+ 2
Other loans for purchasing or carrying:			
U. S. Government obligations	439	- 19	- 488
Other securities	515	+ 29	- 8
Real estate loans	3,372	+ 25	+ 991
Loans to banks	180	- 2	+ 65
Other loans	3,350	+ 2	+ 750
Treasury bills	1,041	+ 234	+ 179
Treasury certificates of indebtedness	3,765	+ 2	-2,986
Treasury notes	2,029	- 233	-2,877
U. S. bonds	30,994	- 8	+ 392
Other securities	4,221	- 2	+ 298
Reserve with Federal Reserve Banks	12,417	+ 237	+ 732
Cash in vault	817	- 55	+ 48
Balances with domestic banks	2,461	- 22	+ 116
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,622	+ 347	+1,196
Time deposits except Govt.	14,514	- 18	+ 603
U. S. Government deposits	1,117	- 69	-2,656
Interbank demand deposits: Domestic banks	10,090	+ 88	+ 222
Foreign banks	1,377	+ 3	+ 27
Borrowings	201	- 225	+ 1
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	23,702		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	64,924	2,887	22,045	2,557	4,291	2,629	2,383	8,766	2,191	1,210	2,466	2,293	11,206
Loans - total	22,874	1,047	7,756	833	1,398	779	815	2,674	958	417	786	989	4,422
Commercial, industrial & agr'l loans	14,212	688	5,564	476	819	372	494	1,836	595	254	520	688	1,906
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	374	25	283	5	16	--	--	39	1	--	--	1	4
Other securities	432	9	292	23	16	6	7	38	5	2	5	7	22
Other loans for purchasing or carrying:													
U. S. Government obligations	439	18	85	9	78	34	38	42	27	15	18	31	44
Other securities	515	15	233	11	14	23	36	67	18	5	11	40	42
Real estate loans	3,372	112	275	77	221	166	65	302	138	53	105	75	1,783
Loans to banks	180	5	148	3	6	4	5	2	2	--	1	--	4
Other loans	3,350	175	876	229	228	174	170	348	172	84	126	147	617
Treasury bills	1,041	16	558	31	28	30	10	134	17	19	64	39	95
Treasury certificates of indebtedness	3,765	175	616	110	130	195	210	557	115	37	284	196	1,140
Treasury notes	2,029	70	389	58	90	98	117	314	101	64	157	99	472
U. S. bonds	30,994	1,479	11,379	1,256	2,322	1,407	1,038	4,504	851	606	978	858	4,316
Other securities	4,221	100	1,347	269	323	120	193	583	149	67	197	112	761
Reserve with Federal Reserve Banks	12,417	517	4,560	485	776	491	469	1,644	409	222	542	498	1,804
Cash in vault	817	62	179	46	83	67	44	104	29	13	29	33	128
Balances with domestic banks	2,461	115	153	103	164	171	196	406	129	90	310	300	324
Other assets - net	1,087	71	397	55	69	53	51	86	26	17	30	46	186
L I A B I L I T I E S													
Demand deposits adjusted	47,622	2,412	17,361	2,069	2,970	2,057	1,795	6,085	1,360	804	1,804	1,857	7,048
Time deposits except Govt.	14,514	492	2,218	413	1,317	605	552	2,420	472	249	388	369	5,019
U. S. Government deposits	1,117	50	409	31	78	55	40	168	47	27	42	33	137
Interbank demand deposits: Domestic banks	10,090	306	3,158	373	494	441	537	1,571	698	353	930	703	526
Foreign banks	1,377	21	1,230	12	6	6	7	27	5	2	1	5	55
Borrowings	201	4	72	18	14	19	8	5	17	9	14	2	19
Other liabilities	954	51	492	25	37	18	28	65	17	11	16	16	178
CAPITAL ACCOUNTS	5,831	316	2,394	305	467	210	176	665	168	97	182	185	666

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	23,702	1,000	9,990	905	1,174	835	746	3,345	716	521	873	730	2,867