

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

November 13, 1947

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 5: An increase of \$154,000,000 in commercial, industrial, and agricultural loans, decreases of \$210,000,000 in holdings of United States Government obligations and \$319,000,000 in demand deposits adjusted, and an increase of \$341,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in nearly all districts, the principal increases being \$90,000,000 in New York City and \$13,000,000 in the Dallas District. Loans to brokers and dealers for purchasing or carrying securities other than United States Government securities decreased \$102,000,000.

Holdings of Treasury bills decreased \$53,000,000 in New York City and \$52,000,000 at all reporting member banks, and increased \$22,000,000 in the San Francisco District. Holdings of Treasury certificates of indebtedness and Treasury notes decreased \$108,000,000 and \$69,000,000, respectively. Holdings of "other securities" decreased \$36,000,000.

Demand deposits adjusted decreased \$299,000,000 in New York City, \$14,000,000 in the Cleveland District, and \$31,000,000 in the Philadelphia District, and increased \$51,000,000 in the San Francisco District. United States Government deposits increased \$123,000,000. Demand deposits credited to domestic banks increased in all districts.

Borrowings decreased \$60,000,000 in the Chicago District, \$19,000,000 in the San Francisco District, \$17,000,000 in the St. Louis District, and \$91,000,000 at all reporting member banks, and increased \$21,000,000 in the Cleveland District.

A summary of the assets and liabilities of reporting member banks follows:

	Nov. 5, 1947	Increase or decrease since	
		Oct. 29, 1947	Nov. 6, 1946
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	64,910	- 124	-1,143
Loans - total	22,694	+ 122	+3,803
Commercial, industrial, and agricultural loans	13,971	+ 154	+3,059
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	399	- 7	- 500
Other securities	462	- 102	- 9
Other loans for purchasing or carrying:			
U. S. Government obligations	474	- 6	- 515
Other securities	486	- 10	+ 8
Real estate loans	3,331	+ 15	+ 993
Loans to banks	246	+ 59	+ 12
Other loans	3,325	+ 19	+ 755
Treasury bills	717	- 52	+ 200
Treasury certificates of indebtedness	3,924	- 108	-3,157
Treasury notes	2,349	- 69	-2,615
U. S. bonds	30,992	+ 19	+ 323
Other securities	4,234	- 36	+ 303
Reserve with Federal Reserve Banks	12,429	+ 120	+ 822
Cash in vault	774	- 42	+ 12
Balances with domestic banks	2,402	+ 50	+ 98
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,452	- 319	+1,361
Time deposits except Govt.	14,531	- 10	+ 652
U. S. Government deposits	1,174	+ 123	-2,536
Interbank demand deposits: Domestic banks	10,005	+ 341	+ 179
Foreign banks	1,391	- 23	+ 4
Borrowings	277	- 91	- 77

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,331		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, NOVEMBER 5, 1947

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments - total	64,910	2,948	22,047	2,568	4,285	2,624	2,369	8,804	2,157	1,229	2,452	2,260	11,167
Loans - total	22,694	1,051	7,655	839	1,380	766	808	2,673	952	432	788	963	4,387
Commercial, industrial & agr'l loans	13,971	677	5,409	474	802	363	486	1,832	583	263	521	664	1,897
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	399	22	318	6	16	--	--	31	1	--	--	--	5
Other securities	462	8	322	32	16	6	7	31	4	2	5	7	22
Other loans for purchasing or carrying:													
U.S. Government obligations	474	18	93	9	89	36	41	45	30	14	20	33	46
Other securities	486	15	203	11	14	23	37	67	18	6	11	39	42
Real estate loans	3,331	112	272	77	218	163	62	299	138	52	105	76	1,757
Loans to banks	246	28	168	6	1	4	5	23	4	5	--	--	2
Other loans	3,325	171	870	224	224	171	170	345	174	90	126	144	616
Treasury bills	717	15	293	24	17	38	9	118	17	9	50	29	98
Treasury certificates of indebtedness	3,924	203	747	111	131	201	210	570	91	39	277	190	1,154
Treasury notes	2,349	77	531	72	122	102	123	388	106	65	168	118	477
U. S. bonds	30,992	1,489	11,478	1,255	2,312	1,394	1,025	4,475	841	616	972	844	4,291
Other securities	4,234	113	1,343	267	323	123	194	580	150	68	197	116	760
Reserve with Federal Reserve Banks	12,429	531	4,515	476	768	494	464	1,664	443	240	522	499	1,813
Cash in vault	774	58	184	44	78	61	40	98	28	11	27	32	113
Balances with domestic banks	2,402	114	148	99	177	182	187	378	132	92	281	300	312
Other assets - net	1,069	73	388	55	67	53	49	85	25	16	27	46	185
L I A B I L I T I E S													
Demand deposits adjusted	47,452	2,480	17,254	2,072	2,937	2,068	1,749	6,115	1,348	823	1,740	1,833	7,033
Time deposits except Govt.	14,531	493	2,220	415	1,320	610	554	2,413	474	249	389	369	5,025
U. S. Government deposits	1,174	52	439	32	80	57	40	180	51	22	44	35	142
Interbank demand deposits: Domestic banks	10,005	302	3,096	363	492	441	549	1,564	717	371	928	692	490
Foreign banks	1,391	20	1,242	13	6	5	9	26	6	2	1	6	55
Borrowings	277	12	165	18	35	6	6	4	4	12	11	2	2
Other liabilities	911	50	468	25	38	17	26	63	18	11	14	16	165
CAPITAL ACCOUNTS	5,843	315	2,398	304	467	210	176	664	167	98	182	184	678

Debits to demand deposit accounts, except interbank and U.S.Govt. accounts	20,331	916	8,358	700	1,262	672	635	2,906	667	442	714	616	2,443