

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 29: An increase of \$222,000,000 in commercial, industrial, and agricultural loans, decreases of \$440,000,000 in holdings of United States Government obligations, \$404,000,000 in United States Government deposits, and \$365,000,000 in demand deposits credited to domestic banks, and increases of \$304,000,000 in demand deposits adjusted and \$270,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased in all districts, the principal increases being \$107,000,000 in New York City, \$23,000,000 in the Chicago District, \$21,000,000 in the St. Louis District, and \$17,000,000 each in the Dallas and San Francisco districts. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$62,000,000. Loans to brokers and dealers for purchasing or carrying other securities increased \$71,000,000.

Holdings of Treasury bills, Treasury certificates of indebtedness and Treasury notes decreased \$169,000,000, \$93,000,000 and \$212,000,000, respectively. Holdings of United States Government bonds increased \$34,000,000.

Demand deposits adjusted increased in nearly all districts, the principal increases being \$116,000,000 in New York City, \$71,000,000 in the Chicago District, \$35,000,000 in the Cleveland District, \$28,000,000 in the San Francisco District, and \$24,000,000 in the Minneapolis District. Demand deposits credited to domestic banks decreased in nearly all districts.

Borrowings increased \$166,000,000 in New York City, \$37,000,000 in the Chicago District, \$15,000,000 in the San Francisco District, and \$270,000,00 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Oct. 29 1947	Increase or decrease since	
		Oct. 22, 1947	Oct. 30, 1946
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	65,034	+ 5	-2,006
Loans - total	22,572	+424	+3,868
Commercial, industrial, and agricultural loans	13,817	+222	+2,992
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	406	+ 62	- 442
Other securities	564	+ 71	+ 113
Other loans for purchasing or carrying:			
U. S. Government obligations	480	- 11	- 533
Other securities	496	+ 10	+ 3
Real estate loans	3,316	+ 21	+ 992
Loans to banks	187	+ 33	- 12
Other loans	3,306	+ 16	+ 755
Treasury bills	769	-169	+ 28
Treasury certificates of indebtedness	4,032	- 93	-3,962
Treasury notes	2,418	-212	-2,586
U. S. bonds	30,973	+ 34	+ 337
Other securities	4,270	+ 21	+ 309
Reserve with Federal Reserve Banks	12,309	-112	+ 667
Cash in vault	816	+ 16	+ 51
Balances with domestic banks	2,352	- 77	+ 26
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,771	+304	+1,584
Time deposits except Govt.	14,541	+ 6	+ 691
U. S. Government deposits	1,051	-404	-3,981
Interbank demand deposits: Domestic banks	9,664	-365	- 7
Foreign banks	1,414	+ 14	+ 46
Borrowings	368	+270	+ 174

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,394		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, OCTOBER 29, 1947

Assets and liabilities of member banks in Federal Reserve District	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	65,034	2,918	22,203	2,565	4,294	2,621	2,370	8,817	2,158	1,225	2,473	2,241	11,149
Loans - total	22,572	1,024	7,620	834	1,386	765	807	2,654	952	435	778	950	4,367
Commercial, industrial, & agr'l loans	13,817	667	5,316	465	803	362	483	1,824	578	266	514	651	1,888
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	406	25	320	5	16	---	---	33	2	---	---	1	4
Other securities	564	15	388	37	25	6	8	42	6	1	4	8	24
Other loans for purchasing or carrying:													
U. S. Government obligations	480	19	93	9	91	36	43	45	31	15	20	32	46
Other securities	496	15	211	11	14	23	37	68	18	6	11	39	43
Real estate loans	3,316	111	270	78	218	162	62	298	137	52	104	76	1,748
Loans to banks	187	2	156	5	1	5	6	1	4	4	---	---	3
Other loans	3,306	170	866	224	218	171	168	343	176	91	125	143	611
Treasury bills	769	15	352	27	15	35	13	122	14	6	66	28	76
Treasury certificates of indebtedness	4,032	191	814	111	136	205	212	600	84	35	281	188	1,175
Treasury notes	2,418	78	576	73	122	102	120	392	116	65	174	120	480
U.S. bonds	30,973	1,491	11,473	1,254	2,312	1,390	1,023	4,468	842	618	977	842	4,283
Other securities	4,270	119	1,368	266	323	124	195	581	150	66	197	113	768
Reserve with Federal Reserve Banks	12,309	527	4,521	491	759	506	449	1,665	397	225	510	480	1,779
Cash in vault	816	61	183	45	81	65	43	97	30	13	31	35	132
Balances with domestic banks	2,352	116	140	97	175	167	178	387	137	103	262	296	294
Other assets - net	1,041	71	371	54	64	51	49	81	25	15	27	46	187
L I A B I L I T I E S													
Demand deposits adjusted	47,771	2,474	17,521	2,103	2,981	2,075	1,763	6,136	1,347	819	1,746	1,824	6,982
Time deposits except Govt.	14,541	493	2,233	421	1,320	610	553	2,408	472	249	388	369	5,025
U. S. Government deposits	1,051	50	387	29	69	57	37	166	32	20	43	33	128
Interbank demand deposits: Domestic banks	9,664	287	2,972	341	482	430	518	1,520	687	367	911	663	486
Foreign banks	1,414	21	1,262	13	6	5	7	29	5	2	1	5	58
Borrowings	368	3	178	16	14	6	11	64	21	12	18	4	21
Other liabilities	923	50	485	26	36	18	25	63	16	15	14	16	159
CAPITAL ACCOUNTS	5,820	315	2,380	303	465	209	175	661	167	97	182	184	682

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	20,394	811	8,802	726	1,059	671	654	2,950	649	445	713	603	2,311