

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 22: Increases of \$163,000,000 in commercial, industrial, and agricultural loans, \$529,000,000 in holdings of United States Government obligations, and \$540,000,000 in demand deposits adjusted, and a decrease of \$408,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$83,000,000 in New York City and \$28,000,000 in the St. Louis District. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$145,000,000 in New York City and \$154,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying other securities decreased \$75,000,000.

Holdings of Treasury bills increased \$290,000,000 in New York City, \$37,000,000 in the Chicago District, and \$309,000,000 at all reporting member banks, and decreased \$28,000,000 in the San Francisco District. Holdings of Treasury certificates of indebtedness increased \$82,000,000 in New York City and \$128,000,000 at all reporting member banks. Holdings of Treasury notes increased \$31,000,000. Holdings of United States Government bonds increased \$61,000,000.

Demand deposits adjusted increased \$425,000,000 in New York City, \$75,000,000 in the Chicago District, and \$44,000,000 in the San Francisco District. Demand deposits credited to domestic banks decreased in nearly all districts.

Borrowings decreased \$138,000,000 in New York City, \$26,000,000 in the Cleveland District, and \$118,000,000 at all reporting member banks, and increased \$27,000,000 in the Chicago District.

A summary of the assets and liabilities of reporting member banks follows:

	Oct. 22, 1947	Increase or decrease since	
		Oct. 15, 1947	Oct. 23, 1946
<u>A S S E T S</u>			
	(In millions of dollars)		
Loans and investments - total	65,029	+ 409	-2,220
Loans - total	22,148	- 110	+3,833
Commercial, industrial, and agricultural loans	13,595	+ 163*	+2,922
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	344	- 154	- 369
Other securities	493	- 75	+ 39
Other loans for purchasing or carrying:			
U. S. Government obligations	491	- 4	- 537
Other securities	486	- 2	+ 5
Real estate loans	3,295	+ 16	+ 992
Loans to banks	154	- 74	+ 22
Other loans	3,290	+ 20*	+ 759
Treasury bills	938	+ 309	- 399
Treasury certificates of indebtedness	4,125	+ 128	-3,869
Treasury notes	2,630	+ 31	-2,371
U. S. bonds	30,939	+ 61	+ 293
Other securities	4,249	- 10	+ 293
Reserve with Federal Reserve Banks	12,421	- 150	+1,003
Cash in vault	800	--	+ 51
Balances with domestic banks	2,429	- 243	+ 81
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,467	+ 540	+1,278
Time deposits except Govt.	14,535	- 4	+ 689
U. S. Government deposits	1,455	+ 28	-3,575
Interbank demand deposits: Domestic banks	10,029	- 408	+ 337
Foreign banks	1,400	- 5	+ 34
Borrowings	98	- 118	- 55

*Oct. 15 figures revised (New York District)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, OCTOBER 22, 1947

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	65,029	2,943	22,198	2,573	4,275	2,635	2,372	8,828	2,144	1,224	2,482	2,235	11,120
Loans - total	22,148	1,004	7,365	823	1,376	763	800	2,625	930	432	767	930	4,333
Commercial, industrial, & agr'l loans	13,595	663	5,207	461	803	361	472	1,801	557	262	503	634	1,871
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	344	18	282	6	16	--	1	15	1	--	--	1	4
Other securities	493	9	341	33	15	6	7	42	5	1	4	7	23
Other loans for purchasing or carrying:													
U. S. Government obligations	491	18	92	9	93	37	47	47	33	15	20	34	46
Other securities	486	15	204	11	13	22	38	68	18	6	11	37	43
Real estate loans	3,295	111	269	78	217	162	61	296	137	51	104	76	1,733
Loans to banks	154	2	112	1	1	5	6	13	4	5	--	--	5
Other loans	3,290	168	858	224	218	170	168	343	175	92	125	141	608
Treasury bills	938	22	479	15	16	39	12	132	15	5	77	39	87
Treasury certificates of indebtedness	4,125	208	835	123	131	206	216	635	85	35	284	187	1,180
Treasury notes	2,630	97	712	97	122	109	124	402	116	66	176	127	482
U. S. bonds	30,939	1,493	11,450	1,252	2,308	1,394	1,025	4,454	848	619	982	843	4,271
Other securities	4,249	119	1,357	263	322	124	195	580	150	67	196	109	767
Reserve with Federal Reserve Banks	12,421	534	4,575	491	768	496	465	1,664	395	226	528	474	1,805
Cash in vault	800	62	177	43	80	67	43	101	29	13	29	33	123
Balances with domestic banks	2,429	117	137	106	168	166	182	398	123	94	280	316	342
Other assets - net	1,035	67	375	54	65	52	48	79	25	16	27	45	182
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	47,467	2,465	17,396	2,095	2,946	2,066	1,779	6,065	1,330	795	1,750	1,826	6,954
Time deposits except Govt.	14,535	494	2,225	422	1,321	611	553	2,411	473	248	389	372	5,016
U. S. Government deposits	1,455	69	552	43	87	68	48	241	46	28	56	41	176
Interbank demand deposits: Domestic banks	10,029	307	3,160	356	492	433	518	1,576	669	383	947	658	530
Foreign banks	1,400	21	1,248	12	6	6	8	28	5	2	1	5	58
Borrowings	98	4	13	11	3	6	5	27	10	4	8	1	6
Other liabilities	923	48	487	25	36	17	24	62	16	16	14	16	162
<u>CAPITAL ACCOUNTS</u>	5,807	315	2,381	303	465	209	175	660	167	97	181	184	670

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	22,339	993	9,079	909	1,155	788	725	3,003	708	498	855	714	2,912