

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

October 15, 1947

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 8: Increases of \$84,000,000 in commercial, industrial, and agricultural loans and \$304,000,000 in demand deposits credited to domestic banks, and a decrease of \$312,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased \$34,000,000 in New York City and \$13,000,000 in the Atlanta District, and decreased \$15,000,000 in the Chicago District. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$98,000,000 in New York City and \$113,000,000 at all reporting member banks.

Holdings of Treasury certificates of indebtedness decreased \$40,000,000 in the Chicago District and \$32,000,000 at all reporting member banks, and increased \$18,000,000 in the Philadelphia District. Holdings of Treasury notes decreased \$50,000,000 in New York City and \$32,000,000 at all reporting member banks, and increased \$15,000,000 in the San Francisco District. Holdings of United States Government bonds increased \$12,000,000. Holdings of "other securities" decreased \$78,000,000 in New York City and \$62,000,000 at all reporting member banks.

Demand deposits adjusted decreased \$239,000,000 in New York City and \$82,000,000 in the Chicago District, and increased \$47,000,000 in the Philadelphia District. United States Government deposits increased \$93,000,000. Demand deposits credited to domestic banks increased in all but two districts.

A summary of the assets and liabilities of reporting member banks follows:

	Oct. 8, 1947	Increase or decrease since	
		Oct. 1, 1947	Oct. 9, 1946
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	64,710	- 86	-1,897
Loans - total	22,058	+ 2	+4,003
Commercial, industrial, and agricultural loans	13,200	+ 84	+2,788
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	554	- 113	- 138
Other securities	536	- 31	+ 54
Other loans for purchasing or carrying:			
U. S. Government obligations	499	+ 2	- 585
Other securities	486	+ 8	+ 13
Real estate loans	3,252	+ 8	+ 991
Loans to banks	285	+ 39	+ 126
Other loans	3,246	+ 5	+ 754
Treasury bills	545	+ 26	- 302
Treasury certificates of indebtedness	3,993	- 32	-3,864
Treasury notes	2,600	- 32	-2,527
U. S. bonds	31,236	+ 12	+ 563
Other securities	4,278	- 62	+ 230
Reserve with Federal Reserve Banks	12,458	+ 75	+ 862
Cash in vault	791	+ 48	+ 50
Balances with domestic banks	2,439	+ 69	+ 125
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,744	- 312	+1,021
Time deposits except Govt.	14,527	+ 10	+ 705
U. S. Government deposits	1,736	+ 93	-3,211
Interbank demand deposits:			
Domestic banks	10,032	+ 304	+ 345
Foreign banks	1,417	+ 5	+ 44
Borrowings	234	- 5	+ 22

Debits to demand deposit accounts, <u>except</u> interbank and U. S. Govt. accounts, during week	18,929		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	64,710	2,902	22,211	2,599	4,281	2,613	2,336	8,797	2,079	1,214	2,426	2,176	11,076
Loans - total	22,058	979	7,500	830	1,374	751	769	2,632	877	422	750	895	4,279
Commercial, industrial, & agr'l loans	13,200	639	5,018	460	803	351	448	1,779	504	258	489	604	1,847
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	554	13	478	6	20	--	1	28	1	--	--	--	7
Other securities	536	14	384	22	16	6	8	39	5	2	4	7	29
Other loans for purchasing or carrying:													
U.S. Government obligations	499	19	95	9	93	38	47	49	34	15	20	34	46
Other securities	486	15	208	10	13	23	35	66	18	6	11	37	44
Real estate loans	3,252	110	268	78	214	159	60	293	137	51	103	76	1,703
Loans to banks	285	3	200	23	1	5	6	37	6	--	--	--	4
Other loans	3,246	166	849	222	214	169	164	341	172	90	123	137	599
Treasury bills	545	23	170	32	11	44	10	76	13	8	56	19	83
Treasury certificates of indebtedness	3,993	181	710	131	124	205	216	635	79	34	281	192	1,205
Treasury notes	2,600	84	728	97	118	100	122	402	120	67	157	128	477
U. S. bonds	31,236	1,515	11,697	1,254	2,336	1,389	1,024	4,475	836	616	988	834	4,272
Other securities	4,278	120	1,406	255	318	124	195	577	154	67	194	108	760
Reserve with Federal Reserve Banks	12,458	535	4,596	492	742	512	466	1,669	409	233	532	487	1,785
Cash in vault	791	60	174	44	80	67	42	101	29	12	30	32	120
Balances with domestic banks	2,439	112	126	95	165	181	208	366	135	105	323	314	309
Other assets - net	1,018	67	370	54	61	51	48	76	24	15	26	45	181
L I A B I L I T I E S													
Demand deposits adjusted	46,744	2,404	17,112	2,094	2,913	2,065	1,749	5,988	1,310	784	1,704	1,787	6,834
Time deposits except Govt.	14,527	495	2,236	424	1,320	612	553	2,403	472	248	388	371	5,005
U. S. Government deposits	1,736	87	663	52	101	75	55	295	56	34	65	47	206
Interbank demand deposits: Domestic banks	10,032	300	3,117	371	484	437	536	1,570	648	404	985	645	535
Foreign banks	1,417	20	1,267	12	6	4	8	29	6	2	1	5	57
Borrowings	234	4	213	2	5	2	--	3	1	--	--	--	4
Other liabilities	912	52	485	25	35	20	24	60	16	10	13	16	156
CAPITAL ACCOUNTS	5,814	314	2,384	304	465	209	175	661	167	97	181	183	674

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	18,929	762	7,886	705	993	658	582	2,743	543	482	700	561	2,314