

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 24: An increase of \$186,000,000 in loans, and decreases of \$383,000,000 in holdings of Treasury bills, \$195,000,000 in demand deposits adjusted, and \$400,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in nearly all districts, the principal increase being \$33,000,000 in New York City; the increase at all reporting member banks was \$77,000,000. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$23,000,000. Loans to banks increased \$75,000,000 in New York City, \$13,000,000 in the Boston District, and \$81,000,000 at all reporting member banks.

Holdings of Treasury bills decreased in nearly all districts, the principal decreases being \$281,000,000 in New York City and \$63,000,000 in the San Francisco District. Holdings of Treasury certificates of indebtedness increased \$82,000,000 in New York City and \$8,000,000 at all reporting member banks, and decreased \$31,000,000 in the Chicago District. Holdings of United States Government bonds increased \$39,000,000.

Demand deposits adjusted decreased \$58,000,000 in the Chicago District and \$54,000,000 in the San Francisco District, and increased \$38,000,000 in New York City. United States Government deposits increased \$56,000,000. Demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$33,000,000 in New York City, \$10,000,000 in the Minneapolis District, and \$68,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Sept. 24 1947	Increase or decrease since	
		Sept. 17, 1947	Sept. 25, 1946
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	64,566	- 148	-2,883
Loans - total	21,569	+ 186	+3,529
Commercial, industrial, and agricultural loans	12,935	+ 77	+2,867
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	498	+ 23	- 472
Other securities	435	- 14	- 110
Other loans for purchasing or carrying:			
U. S. Government obligations	497	- 2	- 663
Other securities	476	--	- 9
Real estate loans	3,226	+ 18	+1,005
Loans to banks	275	+ 81	+ 136
Other loans	3,227	+ 3	+ 775
Treasury bills	694	- 383	+ 59
Treasury certificates of indebtedness	4,154	+ 8	-4,610
Treasury notes	2,705	- 6	-2,597
U. S. bonds	31,127	+ 39	+ 509
Other securities	4,317	+ 8	+ 227
Reserve with Federal Reserve Banks	12,236	- 112	+ 621
Cash in vault	808	+ 17	+ 73
Balances with domestic banks	2,318	- 194	+ 10
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,303	- 195	+1,402
Time deposits except Govt.	14,520	+ 10	+ 746
U. S. Government deposits	1,029	+ 56	-4,887
Interbank demand deposits: Domestic banks	9,647	- 400	+ 179
Foreign banks	1,424	- 11	+ 56
Borrowings	257	+ 68	+ 47

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	19,043		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, SEPTEMBER 24, 1947

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	64,566	2,896	22,282	2,537	4,282	2,588	2,337	8,746	2,067	1,192	2,457	2,165	11,017
Loans - total	21,569	920	7,279	798	1,360	741	751	2,560	839	412	741	872	4,226
Commercial, industrial, & agr'l loans	12,935	622	4,901	457	792	348	431	1,777	475	246	483	584	1,819
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	498	17	432	7	14	---	1	18	1	---	---	---	8
Other securities	435	9	308	21	16	6	7	28	4	2	4	7	23
Other loans for purchasing or carrying:													
U. S. Government obligations	497	19	102	8	91	35	46	47	34	15	20	33	47
Other securities	476	15	203	7	14	22	34	65	18	6	11	37	44
Real estate loans	3,226	109	266	79	213	158	60	289	136	50	101	76	1,689
Loans to banks	275	35	218	4	1	6	6	1	3	---	---	---	1
Other loans	3,227	164	849	215	219	166	166	335	168	93	122	135	595
Treasury bills	694	32	216	30	11	26	18	158	8	16	77	18	84
Treasury certificates of indebtedness	4,154	165	817	111	132	211	221	639	92	42	288	206	1,230
Treasury notes	2,705	79	818	88	125	107	123	401	138	65	159	132	470
U. S. bonds	31,127	1,510	11,684	1,256	2,335	1,378	1,030	4,433	835	595	996	832	4,243
Other securities	4,317	120	1,468	254	319	125	194	555	155	62	196	105	764
Reserve with Federal Reserve Banks	12,236	502	4,529	485	753	494	440	1,669	371	228	510	466	1,789
Cash in vault	808	61	173	45	82	67	43	102	30	13	30	34	128
Balances with domestic banks	2,318	116	129	93	150	168	173	377	115	100	283	305	309
Other assets - net	976	63	351	52	59	51	47	72	24	14	27	43	173
LI A B I L I T I E S													
Demand deposits adjusted	47,303	2,423	17,529	2,056	2,923	2,055	1,747	6,033	1,319	772	1,745	1,806	6,895
Time deposits except Govt.	14,520	496	2,235	423	1,320	610	552	2,414	471	247	387	371	4,994
U. S. Government deposits	1,029	44	296	29	65	58	41	213	39	18	46	34	146
Interbank demand deposits: Domestic banks	9,647	294	3,074	364	477	409	485	1,555	574	389	922	597	507
Foreign banks	1,424	20	1,271	11	7	4	9	30	5	2	1	7	57
Borrowings	257	---	168	---	34	6	8	4	16	10	10	---	1
Other liabilities	938	47	519	26	37	18	24	59	17	13	15	15	148
CAPITAL ACCOUNTS	5,786	314	2,372	303	463	208	174	658	166	96	181	183	668
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	19,043	752	7,543	704	1,065	705	613	2,732	570	475	778	643	2,463