

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 17, 1947

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 10: Increases of \$201,000,000 in commercial, industrial, and agricultural loans, \$345,000,000 in holdings of United States Government obligations, \$396,000,000 in demand deposits adjusted, and \$364,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in all districts, the principal increases being \$94,000,000 in New York City, \$28,000,000 in the San Francisco District, and \$23,000,000 in the Chicago District. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$109,000,000.

Holdings of Treasury bills increased \$111,000,000 in New York City, \$64,000,000 in the San Francisco District, \$49,000,000 in the Chicago District, and \$230,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$43,000,000 and holdings of Treasury notes increased \$89,000,000. Holdings of United States Government bonds increased \$45,000,000 in New York City, \$35,000,000 in the Chicago District, and \$69,000,000 at all reporting member banks. Holdings of "other securities" increased \$41,000,000.

Demand deposits adjusted increased in nearly all districts, the principal increases being \$95,000,000 in New York City, \$90,000,000 in the San Francisco District, and \$56,000,000 in the Chicago District. Time deposits increased \$35,000,000. Demand deposits credited to domestic banks increased in all districts.

A summary of the assets and liabilities of reporting member banks follows:

	Sept. 10, 1947	Increase or decrease since	
		Sept. 3, 1947	Sept. 11, 1946
<hr/>			
<u>A S S E T S</u>	(In millions of dollars)		
Loans and investments - total	64,292	+493	-3,271
Loans - total	21,319	+107	+3,663
Commercial, industrial, and agricultural loans	12,719	+201	+2,988
Loans to brokers and dealers for purchasing or carrying:			
U.S. Government obligations	605	-109	- 270
Other securities	442	- 10	- 147
Other loans for purchasing or carrying:			
U.S. Government obligations	504	+ 2	- 733
Other securities	476	+ 3	- 20
Real estate loans	3,189	+ 18	+1,014
Loans to banks	211	- 4	+ 82
Other loans	3,173	+ 6	+ 749
Treasury bills	812	+230	- 92
Treasury certificates of indebtedness	4,095	- 43	-5,085
Treasury notes	2,708	+ 89	-2,639
U. S. bonds	31,084	+ 69	+ 585
Other securities	4,274	+ 41	+ 297
Reserve with Federal Reserve Banks	12,266	+ 90	+ 639
Cash in vault	854	+ 70	+ 78
Balances with domestic banks	2,394	+137	+ 42
<hr/>			
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,350	+396	+1,346
Time deposits except Govt.	14,508	+ 35	+ 788
U. S. Government deposits	1,034	+ 12	-4,810
Interbank demand deposits: Domestic banks	9,728	+364	- 132
Foreign banks	1,431	- 3	+ 48
Borrowings	188	+ 9	+ 19
<hr/>			
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	17,492		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, SEPTEMBER 10, 1947

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	64,292	2,876	22,173	2,526	4,270	2,555	2,331	8,746	2,057	1,173	2,421	2,144	11,020
Loans - total	21,319	972	7,202	793	1,339	730	737	2,547	821	403	735	854	4,186
Commercial, industrial, & agr'l loans	12,719	613	4,818	449	776	342	424	1,746	460	238	476	569	1,808
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	605	18	517	7	16	---	1	36	1	---	---	---	9
Other securities	442	9	312	20	15	6	7	34	4	1	5	7	22
Other loans for purchasing or carrying:													
U. S. Government obligations	504	19	105	9	90	35	47	48	34	15	20	34	48
Other securities	476	15	204	7	15	21	34	64	17	6	12	37	44
Real estate loans	3,189	109	267	78	211	156	58	286	134	50	101	76	1,663
Loans to banks	211	26	156	9	1	7	6	2	3	---	---	---	1
Other loans	3,173	163	823	214	215	163	160	331	168	93	121	131	591
Treasury bills	812	30	234	43	14	33	21	155	21	19	59	17	166
Treasury certificates of indebtedness	4,095	163	723	111	139	201	228	670	92	38	279	219	1,232
Treasury notes	2,708	84	890	73	122	95	120	407	142	64	159	124	428
U. S. bonds	31,084	1,511	11,657	1,252	2,338	1,375	1,033	4,422	830	588	998	826	4,254
Other securities	4,274	116	1,467	254	318	121	192	545	151	61	191	104	754
Reserve with Federal Reserve Banks	12,266	496	4,481	481	756	522	455	1,658	377	236	535	480	1,789
Cash in vault	854	66	179	46	83	70	47	111	30	13	32	36	141
Balances with domestic banks	2,394	113	126	95	151	191	199	374	124	97	309	301	314
Other assets - net	1,133	67	429	58	71	55	57	93	26	16	29	45	187
L I A B I L I T I E S													
Demand deposits adjusted	47,350	2,416	17,508	2,047	2,924	2,090	1,790	6,012	1,331	769	1,740	1,806	6,917
Time deposits except Govt.	14,508	496	2,230	423	1,317	610	553	2,411	471	246	386	372	4,993
U. S. Government deposits	1,034	42	307	27	63	56	42	220	36	18	43	33	147
Interbank demand deposits: Domestic banks	9,728	285	3,051	368	485	405	498	1,584	585	391	958	593	525
Foreign banks	1,431	20	1,282	12	5	4	8	29	5	2	1	6	57
Borrowings	188	---	125	1	37	1	1	12	6	---	4	---	1
Other liabilities	921	45	509	25	38	20	24	57	15	13	14	15	146
CAPITAL ACCOUNTS	5,779	314	2,376	303	462	207	173	657	165	96	180	181	665

Debits to demand deposit accounts, except interbank and U.S.Govt. accounts	17,492	683	7,249	620	951	658	577	2,502	496	454	682	517	2,103