

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 27: Increases of \$201,000,000 in loans and \$315,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased in nearly all districts, the principal increases being \$58,000,000 in New York City, \$14,000,000 in the City of Chicago, and \$12,000,000 in the San Francisco District; the increase at all reporting member banks was \$105,000,000. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$130,000,000 in New York City and \$131,000,000 at all reporting member banks.

Holdings of Treasury certificates of indebtedness decreased \$109,000,000 in New York City, \$19,000,000 in the Boston District, and \$143,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$15,000,000. Holdings of United States Government bonds increased \$28,000,000.

Demand deposits adjusted increased in nearly all districts, the principal increases being \$96,000,000 in the Chicago District and \$66,000,000 in New York City. United States Government deposits increased in all districts and \$43,000,000 at all reporting member banks. Demand deposits credited to domestic banks decreased \$71,000,000 in New York City, \$23,000,000 in the Chicago District, and \$138,000,000 at all reporting member banks.

Borrowings decreased \$29,000,000 in New York City, \$21,000,000 in the Cleveland District, and \$69,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Aug. 27, 1947	Increase or decrease since	
		Aug. 20, 1947	Aug. 28, 1946
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	63,730	+ 84	-4,645
Loans - total	21,093	+ 201	+3,586
Commercial, industrial, and agricultural loans	12,406	+ 105	+2,962
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	735	+ 131	- 140
Other securities	451	- 14	- 177
Other loans for purchasing or carrying:			
U. S. Government obligations	502	+ 6	- 853
Other securities	474	- 8	- 38
Real estate loans	3,150	+ 13	+1,010
Loans to banks	206	- 45	+ 18
Other loans	3,169	+ 13	+ 804
Treasury bills	611	+ 3	- 213
Treasury certificates of indebtedness	4,162	- 143	-6,046
Treasury notes	2,626	- 15	-2,790
U. S. bonds	31,001	+ 28	+ 565
Other securities	4,237	+ 10	+ 253
Reserve with Federal Reserve Banks	12,010	+ 65	+ 496
Cash in vault	780	+ 45	+ 46
Balances with domestic banks	2,266	- 32	- 71
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,095	+ 315	+1,470
Time deposits except Govt.	14,454	- 8	+ 755
U. S. Government deposits	948	+ 43	-6,124
Interbank demand deposits: Domestic banks	9,123	- 138	- 532
Foreign banks	1,414	+ 22	+ 43
Borrowings	156	- 69	- 44

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	16,982		

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	63,730	2,840	21,892	2,501	4,252	2,534	2,326	8,739	2,051	1,130	2,432	2,142	10,891
Loans - total	21,093	959	7,158	788	1,315	725	730	2,535	816	379	733	843	4,112
Commercial, industrial, & agr'l loans	12,406	603	4,673	445	756	339	417	1,712	455	213	477	559	1,757
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	735	26	645	2	18	--	1	34	1	--	--	--	8
Other securities	451	9	319	20	18	6	7	33	4	2	4	7	22
Other loans for purchasing or carrying:													
U. S. Government obligations	502	19	107	9	90	36	47	44	35	15	20	33	47
Other securities	474	15	204	7	15	20	34	63	17	6	12	37	44
Real estate loans	3,150	109	264	78	208	154	56	284	134	50	100	77	1,636
Loans to banks	206	14	124	13	1	8	5	36	4	--	--	--	1
Other loans	3,169	164	822	214	209	162	163	329	166	93	120	130	597
Treasury bills	611	12	130	22	29	21	20	148	20	17	62	21	109
Treasury certificates of indebtedness	4,162	154	758	104	144	193	224	726	90	25	295	222	1,227
Treasury notes	2,626	90	811	74	117	93	125	402	134	67	155	126	432
U. S. bonds	31,001	1,509	11,605	1,255	2,330	1,381	1,035	4,379	841	582	996	828	4,260
Other securities	4,237	116	1,430	258	317	121	192	549	150	60	191	102	751
Reserve with Federal Reserve Banks	12,010	522	4,408	465	736	490	442	1,608	375	214	523	474	1,753
Cash in vault	780	58	169	43	77	65	43	101	28	12	30	33	121
Balances with domestic banks	2,266	107	122	95	152	164	171	375	109	88	292	297	294
Other assets - net	1,063	66	396	56	69	52	50	88	25	16	27	43	175
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	47,095	2,397	17,422	2,042	2,943	2,054	1,773	6,027	1,337	763	1,735	1,807	6,795
Time deposits except Govt.	14,454	496	2,216	422	1,304	609	550	2,404	469	246	385	372	4,981
U. S. Government deposits	948	39	277	25	57	55	39	198	37	16	43	30	132
Interbank demand deposits: Domestic banks	9,123	278	2,864	327	456	354	462	1,532	546	324	944	573	4,63
Foreign banks	1,414	20	1,260	11	6	5	7	31	7	2	1	6	58
Borrowings	156	6	83	5	21	3	4	9	12	--	2	5	6
Other liabilities	892	44	491	25	37	18	24	57	15	13	14	14	140
<u>CAPITAL ACCOUNTS</u>	5,767	313	2,374	303	462	207	173	653	165	96	180	182	659

Debits to demand deposit accounts, except interbank and U.S.Govt. accounts	16,982	686	7,087	606	963	579	542	2,381	454	367	636	511	2,170