

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

August 27, 1947

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 20: Increases of \$195,000,000 in loans and \$206,000,000 in demand deposits adjusted, and a decrease of \$180,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in nearly all districts and \$63,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$76,000,000 in New York City and \$73,000,000 at all reporting member banks. Real estate loans increased \$19,000,000 in the San Francisco District and \$23,000,000 at all reporting member banks. "Other loans" increased \$27,000,000.

Holdings of Treasury bills decreased \$22,000,000 in New York City, \$15,000,000 in the Richmond District, and \$41,000,000 at all reporting member banks, and increased \$19,000,000 in the Cleveland District. Holdings of Treasury certificates of indebtedness declined \$20,000,000, and holdings of Treasury notes increased \$31,000,000. Holdings of United States Government bonds decreased \$29,000,000 in New York City, \$17,000,000 in the Cleveland District, and \$31,000,000 at all reporting member banks.

Demand deposits adjusted increased \$97,000,000 in New York City, \$32,000,000 in the San Francisco District, \$30,000,000 in the Cleveland District, and \$28,000,000 in the Kansas City District. United States Government deposits increased \$34,000,000. Demand deposits credited to domestic banks decreased in nearly all districts.

Borrowings decreased \$56,000,000 in New York City and \$46,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Aug. 20, 1947	Increase or decrease since	
		Aug. 13, 1947	Aug. 21, 1946
<b>A S S E T S</b>			
	(In millions of dollars)		
Loans and investments - total	63,646	+ 133	-4,777
Loans - total	20,892	+ 195	+3,462
Commercial, industrial, and agricultural loans	12,301	+ 63	+2,958
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	604	+ 73	- 253
Other securities	465	- 3	- 181
Other loans for purchasing or carrying:			
U. S. Government obligations	496	- 13	- 878
Other securities	482	+ 15	- 58
Real estate loans	3,137	+ 23	+1,013
Loans to banks	251	+ 10	+ 61
Other loans	3,156	+ 27	+ 800
Treasury bills	608	- 41	- 322
Treasury certificates of indebtedness	4,305	- 20	-5,957
Treasury notes	2,641	+ 31	-2,795
U. S. bonds	30,973	- 31	+ 588
Other securities	4,227	- 1	+ 247
Reserve with Federal Reserve Banks	11,945	+ 21	+ 355
Cash in vault	735	- 39	+ 40
Balances with domestic banks	2,298	- 65	- 59
<b>L I A B I L I T I E S</b>			
Demand deposits adjusted	46,780	+ 206	+1,276
Time deposits except Govt.	14,462	+ 21	+ 760
U. S. Government deposits	905	+ 34	-6,280
Interbank demand deposits: Domestic banks	9,261	- 180	- 488
Foreign banks	1,392	+ 32	+ 43
Borrowings	225	- 46	- 6
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Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	18,013		

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, AUGUST 20, 1947

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>		(In millions of dollars)											
Loans and investments - total	63,646	2,838	21,956	2,498	4,255	2,527	2,320	8,649	2,038	1,124	2,418	2,144	10,879
Loans - total	20,892	935	7,073	782	1,320	723	724	2,491	809	375	731	840	4,089
Commercial, industrial, & agr'l loans	12,301	602	4,612	447	750	340	412	1,699	452	209	476	557	1,745
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	604	16	513	2	29	--	1	34	1	--	--	--	8
Other securities	465	9	329	21	18	6	7	34	4	2	5	7	23
Other loans for purchasing or carrying:													
U. S. Government obligations	496	19	103	9	89	35	47	42	34	15	20	35	48
Other securities	482	15	213	7	15	20	34	64	17	6	12	35	44
Real estate loans	3,137	109	264	78	207	154	56	282	134	49	99	76	1,629
Loans to banks	251	2	214	6	1	7	5	11	4	--	--	--	1
Other loans	3,156	163	825	212	211	161	162	325	163	94	119	130	591
Treasury bills	608	13	155	24	30	14	19	134	9	10	60	24	116
Treasury certificates of indebtedness	4,305	173	866	112	146	195	223	715	90	27	292	228	1,238
Treasury notes	2,641	95	810	74	120	92	127	402	135	67	155	127	437
U. S. bonds	30,973	1,506	11,613	1,248	2,323	1,382	1,035	4,369	846	584	991	824	4,252
Other securities	4,227	116	1,439	258	316	121	192	538	149	61	189	101	747
Reserve with Federal Reserve Banks	11,945	504	4,373	465	739	479	439	1,618	381	206	528	467	1,746
Cash in vault	735	57	158	40	72	60	40	95	26	12	27	30	118
Balances with domestic banks	2,298	105	139	90	158	157	183	375	114	83	288	309	297
Other assets - net	1,059	62	397	56	68	52	49	85	25	15	27	51	172
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	46,780	2,369	17,372	2,030	2,922	2,037	1,768	5,931	1,317	750	1,708	1,807	6,769
Time deposits except Govt.	14,462	496	2,212	422	1,307	610	551	2,406	470	246	385	373	4,984
U. S. Government deposits	905	37	267	23	53	54	37	187	36	14	40	28	129
Interbank demand deposits: Domestic banks	9,261	279	2,940	331	464	345	469	1,555	554	309	957	587	471
Foreign banks	1,392	20	1,245	10	5	4	7	31	7	3	1	5	54
Borrowings	225	8	110	6	42	2	5	4	19	9	4	6	10
Other liabilities	896	44	564	35	37	16	22	56	16	13	14	14	138
<b>CAPITAL ACCOUNTS</b>	5,762	313	2,376	302	462	207	172	652	165	96	179	181	657
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Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	18,013	737	7,105	642	1,031	637	600	2,644	509	395	754	604	2,355