

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 23: An increase of \$224,000,000 in demand deposits adjusted and a decrease of \$367,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$13,000,000 in the Kansas City District, \$11,000,000 in the Chicago District, and \$35,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying securities other than United States Government securities decreased \$25,000,000 in New York City and \$55,000,000 at all reporting member banks. Real estate loans and loans to banks increased \$27,000,000 and \$31,000,000, respectively.

Holdings of Treasury bills decreased \$73,000,000 in the City of Chicago, \$62,000,000 in New York City, and \$121,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$94,000,000 in New York City and \$121,000,000 at all reporting member banks. Holdings of "Other securities" increased \$37,000,000 in New York City and \$35,000,000 at all reporting member banks.

Demand deposits adjusted increased \$152,000,000 in New York City, \$28,000,000 in the San Francisco District, \$27,000,000 in the Chicago District, and \$24,000,000 in the Cleveland District. United States Government deposits increased \$49,000,000. Demand deposits credited to domestic banks decreased in nearly all districts, the principal decreases being \$116,000,000 in New York City, \$51,000,000 in the Chicago District, \$49,000,000 in the San Francisco District, and \$46,000,000 in the Cleveland District.

Borrowings of weekly reporting member banks increased \$38,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	July 23, 1947	Increase or decrease since	
		July 16, 1947	July 24, 1946
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	63,513	+ 97	-5,387
Loans - total	20,194	+ 53	+3,084
Commercial, industrial, and agricultural loans	11,883	+ 35	+3,017
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	519	+ 18	- 377
Other securities	530	- 55	- 324
Other loans for purchasing or carrying:			
U. S. Government obligations	509	- 4	- 982
Other securities	462	- 1	- 70
Real estate loans	3,053	+ 27	+1,006
Loans to banks	153	+ 31	+ 24
Other loans	3,085	+ 2	+ 790
Treasury bills	951	- 121	+ 113
Treasury certificates of indebtedness	4,672	+ 121	-6,390
Treasury notes	2,663	+ 13	-2,896
U. S. bonds	30,868	- 4	+ 552
Other securities	4,165	+ 35	+ 150
Reserve with Federal Reserve Banks	11,808	- 45	+ 254
Cash in vault	763	+ 7	+ 61
Balances with domestic banks	2,268	- 140	- 75
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,187	+ 224	+1,503
Time deposits except Govt.	14,431	+ 1	+ 843
U. S. Government deposits	619	+ 49	-7,085
Interbank demand deposits: Domestic banks	9,009	- 367	- 714
Foreign banks	1,339	- 15	+ 23
Borrowings	133	+ 38	- 42

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	18,378		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	63,513	2,877	22,227	2,485	4,187	2,513	2,291	8,538	2,015	1,104	2,361	2,114	10,801
Loans - total	20,194	931	6,719	766	1,256	703	704	2,453	780	356	706	830	3,990
Commercial, industrial, & agr'l loans	11,883	582	4,451	433	710	327	397	1,641	433	196	455	553	1,705
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	519	28	419	2	16	---	1	44	1	1	---	---	7
Other securities	530	9	363	20	26	6	6	57	4	2	4	6	27
Other loans for purchasing or carrying:													
U. S. Government obligations	509	19	111	9	86	36	48	48	32	14	20	34	52
Other securities	462	15	199	7	15	20	33	63	16	6	11	34	43
Real estate loans	3,053	108	260	78	202	151	56	275	131	48	94	74	1,576
Loans to banks	153	4	121	9	1	4	6	5	2	---	---	---	1
Other loans	3,085	166	795	208	200	159	157	320	161	89	122	129	579
Treasury bills	951	46	463	26	17	24	22	103	13	9	70	30	128
Treasury certificates of indebtedness	4,672	193	1,133	117	159	201	245	734	87	38	274	232	1,259
Treasury notes	2,663	90	858	73	116	87	114	392	137	66	149	123	458
U.S. bonds	30,868	1,506	11,637	1,247	2,329	1,377	1,020	4,322	855	575	975	802	4,223
Other securities	4,165	111	1,417	256	310	121	186	534	143	60	187	97	743
Reserve with Federal Reserve Bank	11,808	509	4,357	469	737	480	434	1,608	365	209	479	456	1,705
Cash in vault	763	58	166	40	76	61	42	99	27	12	29	31	122
Balances with domestic banks	2,268	109	125	95	162	151	170	372	112	84	309	293	286
Other assets - net	994	59	373	54	65	50	46	76	23	15	25	43	165
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	47,187	2,415	17,835	2,037	2,952	2,032	1,762	5,916	1,297	773	1,670	1,777	6,721
Time deposits except Govt.	14,431	496	2,216	422	1,288	610	553	2,390	470	245	384	374	4,983
U. S. Government deposits	619	26	173	15	34	41	20	153	24	10	30	18	75
Interbank demand deposits: Domestic banks	9,009	286	2,922	326	427	336	444	1,476	559	286	921	571	455
Foreign banks	1,339	20	1,194	10	5	4	7	34	5	2	1	3	54
Borrowings	133	8	38	5	25	10	6	15	9	---	6	2	9
Other liabilities	889	49	502	27	34	16	20	60	14	12	12	13	130
<u>CAPITAL ACCOUNTS</u>	5,739	312	2,368	301	462	206	171	649	164	96	179	179	652

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	18,378	795	7,583	672	1,017	616	573	2,667	512	341	771	626	2,205