

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For immediate release)

July 23, 1947

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 16: Increases of \$99,000,000 in loans and \$438,000,000 in demand deposits adjusted, and a decrease of \$163,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$23,000,000 in the San Francisco District, \$19,000,000 in the Chicago District, and \$57,000,000 at all reporting member banks and decreased \$20,000,000 in New York City. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$100,000,000 in New York City and \$104,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying other securities increased \$78,000,000 in New York City and \$128,000,000 at all reporting member banks.

Holdings of United States Government bonds increased \$48,000,000 in New York City and \$91,000,000 at all reporting member banks. Holdings of Treasury bills and Treasury certificates of indebtedness decreased \$28,000,000 and \$19,000,000 respectively. Holdings of "Other securities" increased \$44,000,000.

Demand deposits adjusted increased in nearly all districts, the principal increases being \$171,000,000 in New York City, \$67,000,000 in the San Francisco District, \$51,000,000 in the Kansas City District, and \$41,000,000 in the Cleveland District. United States Government deposits decreased in all districts. Demand deposits credited to domestic banks increased in nearly all districts; the total increase at all reporting member banks was \$148,000,000.

Borrowings of weekly reporting member banks decreased \$37,000,000.

A summary of the assets and liabilities of reporting member banks follows;

	July 16, 1947	Increase or decrease since	
		July 9, 1947	July 17, 1946
A S S E T S			
(In millions of dollars)			
Loans and investments - total	63,416	+ 189	-5,809
Loans - total	20,141	+ 99	+3,080
Commercial, industrial, and agricultural loans	11,848	+ 57	+3,154
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	501	- 104	- 597
Other securities	585	+ 128	- 190
Other loans for purchasing or carrying:			
U. S. Government obligations	513	+ 2	-1,024
Other securities	463	- 3	- 61
Real estate loans	3,026	+ 21	+ 996
Loans to banks	122	- 9	- 12
Other loans	3,083	+ 7	+ 814
Treasury bills	1,072	- 28	- 133
Treasury certificates of indebtedness	4,551	- 19	-6,532
Treasury notes	2,650	+ 2	-2,938
U. S. bonds	30,872	+ 91	+ 580
Other securities	4,130	+ 44	+ 134
Reserve with Federal Reserve Banks	11,853	+ 98	+ 259
Cash in vault	756	- 27	+ 50
Balances with domestic banks	2,408	+ 103	- 59
L I A B I L I T I E S			
Demand deposits adjusted	46,963	+ 438	+1,470
Time deposits except Govt.	14,430	---	+ 867
U. S. Government deposits	570	- 163	-7,443
Interbank demand deposits: Domestic banks	9,376	+ 148	- 720
Foreign banks	1,354	+ 11	+ 30
Borrowings	95	- 37	- 74

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	19,028		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JULY 16, 1947

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	63,416	2,881	22,136	2,482	4,186	2,509	2,288	8,570	2,013	1,111	2,334	2,096	10,810
Loans - total	20,141	927	6,703	769	1,262	701	701	2,442	775	353	696	829	3,983
Commercial, industrial, & agr'l loans	11,848	581	4,442	436	709	328	396	1,630	425	196	442	551	1,712
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	501	25	395	2	18	---	1	53	1	---	---	---	6
Other securities	585	14	393	27	33	6	6	54	8	2	7	6	29
Other loans for purchasing or carrying:													
U. S. Government obligations	513	19	116	9	87	36	48	48	32	13	21	33	51
Other securities	463	14	200	7	15	19	33	64	16	6	11	34	44
Real estate loans	3,026	105	260	78	201	149	56	273	129	47	94	74	1,560
Loans to banks	122	3	103	3	1	4	5	---	2	---	---	---	1
Other loans	3,083	166	794	207	198	159	156	320	162	89	121	131	580
Treasury bills	1,072	60	526	25	14	17	23	164	10	19	61	18	135
Treasury certificates of indebtedness	4,551	189	1,043	124	159	206	245	708	89	24	274	230	1,260
Treasury notes	2,650	89	868	75	116	87	113	394	135	67	152	124	430
U. S. bonds	30,872	1,505	11,618	1,235	2,326	1,377	1,020	4,324	860	587	964	799	4,257
Other securities	4,130	111	1,378	254	309	121	186	538	144	61	187	96	745
Reserve with Federal Reserve Banks	11,853	504	4,426	482	741	495	434	1,548	367	208	493	468	1,687
Cash in vault	756	59	163	40	77	61	39	100	27	12	28	30	120
Balances with domestic banks	2,408	114	137	104	163	160	197	398	117	93	310	310	305
Other assets - net	990	58	378	53	63	50	46	75	23	14	24	41	165
LI A B I L I T I E S													
Demand deposits adjusted	46,963	2,414	17,680	2,038	2,928	2,034	1,759	5,889	1,286	784	1,689	1,769	6,693
Time deposits except Govt.	14,430	496	2,215	422	1,288	611	553	2,388	470	245	384	374	4,984
U. S. Government deposits	570	23	159	13	26	37	18	150	22	9	28	17	68
Interbank demand deposits: Domestic banks	9,376	301	3,043	347	473	362	476	1,527	576	291	888	588	504
Foreign banks	1,354	21	1,210	10	4	4	7	30	4	2	1	4	57
Borrowings	95	4	41	3	16	6	---	---	11	---	9	2	3
Other liabilities	901	45	524	27	34	15	20	59	14	11	12	13	127
CAPITAL ACCOUNTS	5,734	312	2,368	301	461	206	171	648	164	96	178	178	651
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	19,028	815	8,174	678	994	647	577	2,614	503	351	730	580	2,365