

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 9: Decreases of \$235,000,000 in loans and \$101,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans decreased \$16,000,000 in New York City and \$18,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$126,000,000 in New York City and \$137,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying other securities decreased \$37,000,000 in New York City, \$22,000,000 in the Chicago District, and \$67,000,000 at all reporting member banks. Real estate loans increased \$24,000,000 and loans to banks decreased \$27,000,000.

Holdings of Treasury bills increased \$164,000,000 in New York City and \$111,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$66,000,000 in New York City, \$23,000,000 in the Chicago District, and \$78,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$80,000,000.

Demand deposits adjusted decreased \$122,000,000 in New York City, \$41,000,000 in the San Francisco District, and \$101,000,000 at all reporting member banks, and increased \$32,000,000 in the Atlanta District and \$26,000,000 in the Richmond District. United States Government deposits increased \$60,000,000, increasing in all districts. Demand deposits credited to domestic banks increased \$37,000,000 in the San Francisco District, \$24,000,000 in the Kansas City District, and \$46,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	July 9, 1947	Increase or decrease since	
		July 2, 1947	July 10, 1946
<u>A S S E T S</u>			
	(In millions of dollars)		
Loans and investments - total	63,227	- 144	-5,785
Loans - total	20,042	- 235	+2,727
Commercial, industrial, and agricultural loans	11,791	- 18	+3,201
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	605	- 137	- 796
Other securities	457	- 67	- 355
Other loans for purchasing or carrying:			
U. S. Government obligations	511	- 4	-1,072
Other securities	466	- 5	- 66
Real estate loans	3,005	+ 24	+ 996
Loans to banks	131	- 27	+ 7
Other loans	3,076	- 1	+ 812
Treasury bills	1,100	+ 111	+ 299
Treasury certificates of indebtedness	4,570	- 78	-6,651
Treasury notes	2,648	- 4	-2,936
U. S. bonds	30,781	+ 80	+ 621
Other securities	4,086	- 18	+ 155
Reserve with Federal Reserve Banks	11,755	+ 128	+ 221
Cash in vault	783	+ 53	+ 50
Balances with domestic banks	2,305	- 20	- 56
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,525	- 101*	+1,136
Time deposits except Govt.	14,430	- 2	+ 897
U. S. Government deposits	733	+ 60*	-7,252
Interbank demand deposits: Domestic banks	9,228	+ 46	- 603
Foreign banks	1,343	- 7	+ 32
Borrowings - - - - -	132	- 8	- 85
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	15,462		

* July 2 figures revised (Boston District)

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - Total	63,227	2,867	22,164	2,489	4,167	2,505	2,274	8,534	2,002	1,116	2,289	2,087	10,733
Loans - Total	20,042	919	6,742	762	1,240	697	702	2,419	766	354	679	821	3,941
Commercial, industrial, & agr'l loans	11,791	581	4,459	436	699	326	397	1,611	420	196	430	547	1,689
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	605	19	498	2	18	--	1	58	2	--	--	--	7
Other securities	457	10	310	16	22	6	7	47	5	2	5	6	21
Other loans for purchasing or carrying:													
U. S. Government obligations	511	19	116	9	87	36	47	49	32	13	19	33	51
Other securities	466	14	203	7	15	19	33	65	16	6	12	33	43
Real estate loans	3,005	105	257	78	200	148	56	272	129	48	93	73	1,546
Loans to banks	131	6	107	7	1	3	5	--	1	--	--	--	1
Other loans	3,076	165	792	207	198	159	156	317	161	89	120	129	583
Treasury bills	1,100	65	583	45	5	24	19	142	9	22	46	21	119
Treasury certificates of indebtedness	4,570	189	1,037	118	173	211	241	738	89	25	265	228	1,256
Treasury notes	2,648	85	878	77	116	80	114	391	135	67	152	123	430
U. S. bonds	30,781	1,498	11,567	1,234	2,327	1,372	1,012	4,321	861	588	961	798	4,242
Other securities	4,086	111	1,357	253	306	121	186	523	142	60	186	96	745
Reserve with Federal Reserve Banks	11,755	516	4,260	469	735	496	454	1,596	375	210	487	471	1,686
Cash in vault	783	60	174	42	78	64	42	102	28	11	29	31	122
Balances with domestic banks	2,305	117	134	93	148	162	192	380	115	83	293	284	304
Other assets - net	966	56	365	52	61	49	46	72	22	14	23	41	165
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	46,525	2,407	17,506	2,025	2,887	2,037	1,751	5,856	1,274	775	1,638	1,743	6,626
Time deposits except Govt.	14,430	496	2,222	422	1,289	610	553	2,381	470	245	384	374	4,984
U. S. Government deposits	733	29	204	18	34	41	22	219	28	12	34	19	73
Interbank demand deposits: Domestic banks	9,228	298	3,013	338	449	361	478	1,490	572	292	865	581	491
Foreign banks	1,343	19	1,208	10	4	3	7	28	4	2	1	4	53
Borrowings	132	8	51	5	29	2	5	5	16	--	9	2	--
Other liabilities	902	47	524	26	35	16	21	53	14	12	12	13	129
<u>CAPITAL ACCOUNTS</u>	5,743	312	2,369	301	462	206	171	652	164	96	178	178	654
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	15,462	648	6,614	546	776	773	470	1,952	415	273	550	458	1,987