

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 9, 1947

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 2: A decrease of \$387,000,000 in demand deposits adjusted and an increase of \$414,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$13,000,000 in the Chicago District, \$12,000,000 in New York City, and \$52,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$46,000,000 in New York City and \$42,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$157,000,000. Holdings of Treasury certificates of indebtedness increased \$94,000,000 in the Chicago District but decreased in all other districts; the decrease at all reporting member banks was \$134,000,000.

Demand deposits adjusted decreased in most districts, the principal decrease being \$177,000,000 in New York City. United States Government deposits increased \$141,000,000 in the City of Chicago and \$74,000,000 at all reporting member banks. Demand deposits credited to domestic banks increased in all districts, the principal increases being \$110,000,000 in New York City and \$80,000,000 in the Chicago District.

A summary of the assets and liabilities of reporting member banks follows:

	July 2, 1947	Increase or decrease since	
		June 25, 1947	July 3, 1946
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<u>A S S E T S</u>		(In millions of dollars)	
Loans and investments - total	63,371	+ 86	-6,058
Loans - total	20,277	+ 47	+3,095
Commercial, industrial, and agricultural loans	11,809	+ 52	+3,334
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	742	- 42	- 541
Other securities	524	+ 10	- 303
Other loans for purchasing or carrying:			
U. S. Government obligations	515	+ 17	-1,110
Other securities	471	- 9	- 58
Real estate loans	2,981	+ 14	+ 992
Loans to banks	158	+ 7	- 25
Other loans	3,077	- 2	+ 806
Treasury bills	989	+ 157	- 142
Treasury certificates of indebtedness	4,648	- 134	-6,777
Treasury notes	2,652	+ 15	-3,012
U. S. bonds	30,701	+ 9	+ 618
Other securities	4,104	- 8	+ 160
Reserve with Federal Reserve Banks	11,627	- 101	+ 117
Cash in vault	730	- 41	+ 80
Balances with domestic banks	2,325	+ 97	- 64
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<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,602	- 387	+1,185
Time deposits except Govt.	14,432	+ 20	+ 931
U. S. Government deposits	697	+ 74	-7,563
Interbank demand deposits: Domestic banks	9,182	+ 414	- 690
Foreign banks	1,350	- 25	+ 37
Borrowings	140	+ 1	- 105
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Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	23,032		

As announced in the June Federal Reserve Bulletin, this is the first release of the revised series of weekly reporting member bank statistics. The July Federal Reserve Bulletin will contain revised series data for the period July 3, 1946 through June 25, 1947. Data for such period may be obtained upon request.

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	63,371	2,876	22,225	2,486	4,180	2,505	2,270	8,596	2,016	1,115	2,284	2,086	10,732
Loans - total	20,277	923	6,952	759	1,241	701	703	2,446	768	358	678	820	3,928
Commercial, industrial, & agr'l loans	11,809	578	4,477	436	700	328	398	1,605	422	201	431	549	1,684
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	742	26	622	3	17	2	1	64	1	1	--	--	5
Other securities	524	12	347	17	24	6	7	69	5	2	4	8	23
Other loans for purchasing or carrying:													
U. S. Government obligations	515	19	117	9	89	36	49	49	32	11	19	33	52
Other securities	471	15	204	7	15	20	34	65	16	6	12	35	42
Real estate loans	2,981	105	255	77	196	146	55	271	128	48	95	73	1,532
Loans to banks	158	2	138	2	4	3	5	1	2	--	--	--	1
Other loans	3,077	166	792	208	196	160	154	322	162	89	117	122	589
Treasury bills	989	69	403	59	13	19	12	159	24	13	51	43	124
Treasury certificates of indebtedness	4,648	193	1,099	108	172	217	243	761	90	28	260	227	1,250
Treasury notes	2,652	85	878	72	116	81	120	388	134	67	150	116	445
U. S. bonds	30,701	1,495	11,539	1,234	2,331	1,366	1,005	4,314	857	588	957	782	4,233
Other securities	4,104	111	1,354	254	307	121	187	528	143	61	188	98	752
Reserve with Federal Reserve Banks	11,627	501	4,340	471	722	470	430	1,520	350	203	478	460	1,682
Cash in vault	730	53	169	37	71	58	37	101	26	11	25	29	113
Balances with domestic banks	2,325	117	136	99	151	160	185	373	120	89	286	297	312
Other assets - net	962	55	360	52	61	50	45	71	23	14	24	39	168
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	46,602	2,375	17,635	2,026	2,896	2,011	1,719	5,842	1,271	771	1,634	1,755	6,667
Time deposits except Govt.	14,432	496	2,223	422	1,288	610	553	2,378	471	245	384	374	4,988
U. S. Government deposits	697	50	193	17	28	38	18	211	18	10	33	18	63
Interbank demand deposits: Domestic banks	9,182	295	3,031	342	463	349	478	1,493	576	291	841	569	454
Foreign banks	1,350	19	1,211	10	5	4	6	29	6	2	1	4	53
Borrowings	140	10	73	1	9	9	1	3	15	5	13	1	--
Other liabilities	873	46	495	26	34	16	21	53	14	12	13	13	130
<u>CAPITAL ACCOUNTS</u>	5,739	311	2,369	301	462	206	171	652	164	96	178	177	652

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	23,032	896	10,906	847	1,168	1,031	639	3,060	596	361	683	538	2,307