

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 24, 1947

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 18: Increases of \$425,000,000 in holdings of United States Government obligations, 221,000,000 in demand deposits adjusted, and \$267,000,000 in demand deposits credited to domestic banks.

Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$52,000,000, and loans to others for the same purpose decreased \$25,000,000. Loans to brokers and dealers for purchasing or carrying other securities increased \$15,000,000.

Holdings of Treasury bills increased \$327,000,000 at all reporting member banks and \$278,000,000 in New York City. Holdings of Treasury certificates of indebtedness increased \$109,000,000 at all reporting member banks and \$78,000,000 in New York City. Holdings of Treasury notes decreased \$37,000,000. Holdings of United States Government bonds increased \$26,000,000.

Demand deposits adjusted increased \$166,000,000 in New York City and \$50,000,000 in the San Francisco District. United States Government deposits increased \$34,000,000. Demand deposits credited to domestic banks increased \$143,000,000 in New York City and \$34,000,000 in the Kansas City District.

A summary of the assets and liabilities of reporting member banks follows:

	June 18, 1947	Increase or decrease since	
		June 11, 1947	June 19, 1946
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	55,106	+ 408	-7,399
Loans - total	16,981	- 36	+2,178
Commercial, industrial, and agricultural loans	10,633	- 3	+3,113
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	643	- 52	- 621
Other securities	484	+ 15	- 244
Other loans for purchasing or carrying:			
U. S. Government obligations	449	- 25	-1,139
Other securities	413	+ 1	- 40
Real estate loans	1,765	+ 12	+ 501
Loans to banks	118	+ 11	+ 26
Other loans	2,476	+ 5	+ 502
Treasury bills	1,078	+ 327	- 190
Treasury certificates of indebtedness	3,927	+ 109	-5,778
Treasury notes	2,275	- 37	-4,329
U. S. bonds	27,316	+ 26	+ 569
Other securities	3,529	+ 19	+ 151
Reserve with Federal Reserve Banks	10,258	+ 124	+ 50
Cash in vault	640	- 17	+ 53
Balances with domestic banks	2,208	+ 117	+ 60
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	40,523	+ 221	+ 654
Time deposits except Govt.	10,739	- 5	+ 650
U. S. Government deposits	496	+ 34	-8,202
Interbank demand deposits: Domestic banks	8,803	+ 269	- 560
Foreign banks	1,258	+ 10	- 3
Borrowings	126	+ 4	- 58

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	17,532		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	55,106	2,785	20,473	2,188	4,573	1,826	1,892	8,161	1,802	1,089	2,076	1,847	6,392
Loans - total	16,981	876	6,307	689	1,337	492	573	2,331	686	343	553	738	2,046
Commercial, industrial, & agr'l loans	10,633	551	4,162	407	733	251	329	1,577	383	194	366	492	1,188
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	643	25	530	2	18	--	--	61	1	--	--	--	6
Other securities	484	12	345	17	21	5	6	39	4	2	5	6	22
Other loans for purchasing or carrying:													
U. S. Government obligations	449	18	93	12	85	22	47	47	21	11	16	33	44
Other securities	413	14	178	7	18	15	24	63	14	6	9	36	29
Real estate loans	1,765	96	194	53	237	87	46	267	113	46	67	62	497
Loans to banks	118	2	99	2	1	2	4	5	2	--	--	--	1
Other loans	2,476	158	706	189	224	110	117	272	148	84	100	109	259
Treasury bills	1,078	40	538	49	37	11	14	197	17	1	62	39	73
Treasury certificates of indebtedness	3,927	224	978	119	196	178	237	609	77	32	267	213	797
Treasury notes	2,275	85	781	47	140	60	109	334	116	70	135	108	290
U. S. bonds	27,316	1,455	10,647	1,076	2,528	997	798	4,134	774	583	882	661	2,781
Other securities	3,529	105	1,222	208	335	90	161	556	132	60	167	88	405
Reserve with Federal Reserve Banks	10,258	488	4,037	428	784	333	358	1,490	334	199	416	409	982
Cash in vault	640	61	144	35	89	42	32	100	24	12	24	26	51
Balances with domestic banks	2,208	114	119	90	196	131	148	403	103	82	282	256	284
Other assets - net	1,334	58	322	44	69	73	33	69	21	14	21	35	575
L I A B I L I T I E S													
Demand deposits adjusted	40,523	2,309	16,114	1,850	3,194	1,420	1,408	5,741	1,204	747	1,512	1,540	3,484
Time deposit except Govt.	10,739	480	2,045	295	1,430	393	463	2,116	386	240	328	335	2,228
U. S. Government deposits	496	47	165	11	40	22	16	66	18	9	25	21	56
Interbank demand deposits: Domestic banks	3,803	299	2,934	332	474	314	412	1,572	497	283	769	505	412
Foreign banks	1,258	19	1,124	10	4	3	6	30	7	3	--	3	49
Borrowings	126	5	49	--	28	3	4	5	11	8	10	--	3
Other liabilities	2,279	45	483	24	44	100	19	52	14	12	11	13	1,462
CAPITAL ACCOUNTS	5,322	302	2,181	263	497	152	135	641	147	94	164	156	590
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	17,532	738	7,869	628	1,163	516	536	2,685	493	364	692	520	1,328