

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 17, 1947

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 11: A decrease of \$221,000,000 in loans, and increases of \$328,000,000 in holdings of United States Government obligations and \$163,000,000 in demand deposits adjusted.

Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$64,000,000 in New York City and \$70,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying other securities decreased \$67,000,000 at all reporting member banks, of which \$66,000,000 were in the City of Chicago.

Holdings of Treasury bills increased \$173,000,000 in New York City, \$126,000,000 in the Chicago District, and \$358,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$33,000,000 in the Chicago District and \$37,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$57,000,000. Holdings of United States Government bonds increased \$40,000,000 in the Chicago District and \$64,000,000 at all reporting member banks.

Demand deposits adjusted increased in all but two districts. United States Government deposits increased in nearly all districts and \$76,000,000 at all reporting member banks. Demand deposits credited to domestic banks increased \$33,000,000.

Borrowings decreased \$124,000,000 in New York City, \$13,000,000 in the Chicago District, and \$107,000,000 at all reporting member banks, and increased \$26,000,000 in the Cleveland District.

A summary of the assets and liabilities of reporting member banks follows:

	June 11, 1947	Increase or decrease since	
		June 4, 1947	June 12, 1946
A S S E T S			
(In millions of dollars)			
Loans and investments - total	54,698	+ 92	-8,166
Loans - total	17,017	- 221	+2,231
Commercial, industrial, and agricultural loans	10,636	+ 6	+3,129
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	695	- 70	- 547
Other securities	469	- 67	- 264
Other loans for purchasing or carrying:			
U. S. Government obligations	474	---	-1,136
Other securities	412	+ 4	- 36
Real estate loans	1,753	+ 11	+ 502
Loans to banks	107	- 125	- 9
Other loans	2,471	+ 20	+ 592
Treasury bills	751	+ 358	- 73
Treasury certificates of indebtedness	3,818	- 37	-5,862
Treasury notes	2,312	- 57	-4,365
U. S. bonds	27,290	+ 64	- 245
Other securities	3,510	- 15	+ 148
Reserve with Federal Reserve Banks	10,134	---	- 85
Cash in vault	657	+ 38	+ 45
Balances with domestic banks	2,091	+ 58	- 104
L I A B I L I T I E S			
Demand deposits adjusted	40,302	+ 163	+ 797
Time deposits except Govt.	10,744	+ 5	+ 666
U. S. Government deposits	462	+ 76	-9,244
Interbank demand deposits: Domestic banks	8,534	+ 33	- 821
Foreign banks	1,248	- 31	+ 9
Borrowings	122	- 107	- 54

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	16,745		

