

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

June 3, 1947

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 28: Increases of \$189,000,000 in loans and \$264,000,000 in demand deposits adjusted, and a decrease of \$205,000,000 in United States Government deposits.

Commercial, industrial and agricultural loans decreased \$29,000,000 in New York City, \$15,000,000 in the Chicago District, and \$65,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$175,000,000 at all reporting member banks; this change was largely in New York City.

Holdings of United States Treasury bills decreased \$70,000,000 in New York City, and increased \$65,000,000 in the San Francisco District and \$47,000,000 in the Chicago District; the net increase at all reporting member banks was \$69,000,000. Holdings of Treasury certificates of indebtedness decreased \$45,000,000 in New York City and \$58,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$86,000,000.

Demand deposits adjusted increased \$124,000,000 in the Chicago District, \$44,000,000 in New York City, \$36,000,000 in the Cleveland District, and \$264,000,000 at all reporting member banks. United States Government deposits decreased in all districts. Demand deposits credited to domestic banks decreased in nearly all districts, the principal decrease being \$25,000,000 in the San Francisco District; the decrease at all reporting member banks was \$107,000,000.

Borrowings increased \$88,000,000 in New York City and \$63,000,000 at all reporting member banks, and decreased \$19,000,000 in the Chicago District.

A summary of the assets and liabilities of reporting member banks follows:

	May 28, 1947	Increase or decrease since	
		May 21,* 1947	May 29, 1946
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	54,924	+123	-8,963
Loans - total	16,992	+189	+2,088
Commercial, industrial, and agricultural loans	10,674	- 65	+3,192
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	715	+175	- 655
Other securities	361	- 3	- 436
Other loans for purchasing or carrying:			
U. S. Government obligations	476	+ 3	-1,187
Other securities	411	- 16	- 39
Real estate loans	1,742	- 5	+ 514
Loans to banks	181	+ 75	+ 107
Other loans	2,432	+ 25	+ 592
Treasury bills	725	+ 69	- 289
Treasury certificate of indebtedness	4,183	- 58	-6,176
Treasury notes	2,360	- 86	-4,382
U. S. bonds	27,211	+ 19	- 267
Other securities	3,453	- 10	+ 63
Reserve with Federal Reserve Banks	9,964	-151	- 154
Cash in vault	656	+ 34	+ 88
Balances with domestic banks	2,034	- 49	- 85
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	39,902	+264	+ 961
Time deposits except Govt.	10,739	- 2	+ 708
U. S. Government deposits	1,106	-205	-10,322
Interbank demand deposits: Domestic banks	8,337	-107	- 788
Foreign banks	1,275	- 26	+ 39
Borrowings	152	+ 63	+ 34
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	15,636		

* May 21 figures revised (Boston District)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments - total	54,924	2,725	20,221	2,168	4,584	1,832	1,901	8,158	1,821	1,099	2,097	1,849	6,469
Loans - total	16,992	878	6,360	696	1,315	492	575	2,307	686	340	568	736	2,039
Commercial, industrial, & agr'l loans	10,674	554	4,203	411	722	254	332	1,569	384	195	373	493	1,184
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	715	26	598	1	17	---	---	62	3	---	---	---	8
Other securities	361	9	239	17	19	5	5	27	4	1	4	6	25
Other loans for purchasing or carrying:													
U. S. Government obligations	476	18	107	13	85	22	48	50	21	11	16	34	51
Other securities	411	14	177	7	17	15	24	63	14	6	9	36	29
Real estate loans	1,742	95	191	53	235	85	46	263	112	46	68	60	488
Loans to banks	181	8	151	7	2	2	4	2	3	---	---	1	1
Other loans	2,432	154	694	187	218	109	116	271	145	81	98	106	253
Treasury bills	725	24	124	18	66	13	17	202	25	13	57	48	118
Treasury certificate of indebtedness	4,183	186	1,082	126	215	177	236	725	82	36	282	218	818
Treasury notes	2,360	86	848	47	141	64	112	319	120	69	141	111	302
U. S. bonds	27,211	1,450	10,634	1,077	2,527	997	801	4,047	777	582	883	647	2,789
Other securities	3,453	101	1,173	204	320	89	160	558	131	59	166	89	403
Reserve with Federal Reserve Banks	9,964	460	3,904	420	765	334	359	1,463	335	196	428	381	919
Cash in vault	656	59	165	33	87	41	34	97	25	12	25	27	51
Balances with domestic banks	2,034	100	112	85	182	107	134	401	106	82	244	232	249
Other assets - net	1,461	79	362	49	76	78	36	85	23	16	23	36	598
L I A B I L I T I E S													
Demand deposits adjusted	39,902	2,244	15,757	1,808	3,165	1,385	1,401	5,689	1,214	747	1,527	1,530	3,435
Time deposits except Govt.	10,739	481	2,041	308	1,431	394	463	2,110	386	239	328	333	2,225
U. S. Government deposits	1,106	63	356	42	105	47	33	155	43	26	44	31	161
Interbank demand deposits:													
Domestic banks	8,337	262	2,760	297	443	305	402	1,527	496	284	737	460	364
Foreign banks	1,275	21	1,136	11	4	5	7	29	7	2	---	3	50
Borrowings	152	7	116	3	5	2	3	1	3	1	7	---	4
Other liabilities	2,215	42	418	23	45	103	19	56	15	12	11	12	1,459
CAPITAL ACCOUNTS	5,313	303	2,180	263	496	151	136	637	146	94	163	156	588
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	15,636	684	6,937	620	1,011	442	461	2,531	420	312	532	485	1,201