

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

May 27, 1947

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 21: Decreases of \$121,000,000 in loans and \$344,000,000 in demand deposits credited to domestic banks, and an increase of \$320,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans declined in nearly all districts and the total decrease at all reporting member banks was \$97,000,000; the principal decrease was \$53,000,000 in New York City. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$36,000,000 at all reporting member banks, and loans to brokers and dealers for purchasing or carrying other securities declined \$34,000,000; these changes were largely in New York City.

Holdings of Treasury bills increased \$145,000,000 in New York City and \$114,000,000 at all reporting member banks and decreased \$26,000,000 in the Chicago District. Holdings of Treasury certificates of indebtedness decreased \$43,000,000 in New York City and \$40,000,000 at all reporting member banks, and increased \$29,000,000 in the Chicago District.

Demand deposits adjusted increased in nearly all districts; the principal increases were \$176,000,000 in New York City, \$39,000,000 in the Chicago District, and \$29,000,000 in the Atlanta District. Time deposits increased \$13,000,000. United States Government deposits declined in all districts and the total decrease at all reporting member banks was \$100,000,000. Demand deposits credited to domestic banks also declined in all districts.

Borrowings declined \$65,000,000 in New York City and \$61,000,000 at all reporting member banks, and increased \$17,000,000 in the Chicago District.

A summary of the assets and liabilities of reporting member banks follows:

	May 21, 1947	Increase or decrease since	
		May 14, 1947	May 22, 1946
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	54,893	- 60	- 9,267
Loans - total	16,847	- 121	+ 2,035
Commercial, industrial, and agricultural loans	10,762	- 97	+ 3,295
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	540	+ 36	- 754
Other securities	364	- 34	- 354
Other loans for purchasing or carrying:			
U. S. Government obligations	475	- 11	- 1,196
Other securities	428	+ 17	- 29
Real estate loans	1,755	+ 10	+ 534
Loans to banks	106	- 42	+ 15
Other loans	2,417	---	+ 524
Treasury bills	656	+ 114	- 606
Treasury certificates of indebtedness	4,249	- 40	- 6,168
Treasury notes	2,446	+ 1	- 4,364
U. S. bonds	27,229	- 1	- 247
Other securities	3,466	- 13	+ 83
Reserve with Federal Reserve Banks	10,130	+ 17	+ 152
Cash in vault	625	- 29	+ 51
Balances with domestic banks	2,089	- 120	- 29
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	39,723	+ 320	+ 996
Time deposits except Gov't	10,757	+ 13	+ 791
U. S. Government deposits	1,313	- 100	-10,403
Interbank demand deposits:			
Domestic banks	8,447	- 344	- 800
Foreign banks	1,301	- 24	+ 73
Borrowings	89	- 61	- 33

Debits to demand deposit accounts, except interbank and U. S. Gov't. accounts, during week	16,054		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	54,893	2,813	20,126	2,207	4,571	1,846	1,906	8,120	1,809	1,098	2,111	1,841	6,445
Loans - total	16,847	909	6,164	692	1,317	491	573	2,337	687	340	569	735	2,033
Commercial, industrial, & agr'l loans	10,762	582	4,230	413	727	254	331	1,584	389	195	375	493	1,189
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	540	12	442	1	17	1	---	56	2	1	---	---	8
Other securities	364	9	243	17	18	5	5	29	4	1	3	6	24
Other loans for purchasing or carrying:													
U. S. Government obligations	475	20	103	13	86	22	49	51	22	11	17	34	47
Other securities	428	15	193	7	17	15	24	63	14	6	9	36	29
Real estate loans	1,755	103	190	53	234	85	46	272	111	45	68	62	486
Loans to banks	106	5	77	2	1	1	4	12	2	---	---	1	1
Other loans	2,417	163	686	186	217	108	114	270	143	81	97	103	249
Treasury bills	656	30	181	34	29	18	22	155	14	8	69	43	53
Treasury certificates of indebtedness	4,249	193	1,106	141	219	181	237	723	83	35	288	218	825
Treasury notes	2,446	89	865	52	159	69	114	315	120	74	142	111	336
U. S. bonds	27,229	1,490	10,643	1,081	2,526	998	801	4,020	772	581	878	647	2,792
Other securities	3,466	102	1,167	207	321	89	159	570	133	60	165	87	406
Reserve with Federal Reserve Banks	10,130	488	3,972	420	762	330	364	1,450	336	204	422	397	985
Cash in vault	625	63	142	33	91	41	31	93	23	11	23	25	49
Balances with domestic banks	2,089	111	119	82	177	112	143	392	111	79	252	240	271
Other assets - net	1,438	79	352	49	75	75	35	83	23	16	21	35	595
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	39,723	2,327	15,682	1,822	3,129	1,373	1,403	5,565	1,190	745	1,519	1,529	3,439
Time deposits except Gov't.	10,757	497	2,041	309	1,432	394	463	2,110	386	239	328	333	2,225
U. S. Government deposits	1,313	75	427	53	126	54	37	179	51	30	51	36	194
Interbank demand deposits: Domestic banks	8,447	269	2,767	306	440	315	415	1,543	503	279	753	468	389
Foreign banks	1,301	21	1,160	10	4	5	6	31	7	2	---	3	52
Borrowings	89	10	24	4	5	8	1	20	4	7	4	1	1
Other liabilities	2,223	43	427	24	44	104	18	55	15	12	11	12	1,458
<u>CAPITAL ACCOUNTS</u>	5,322	312	2,183	263	496	151	136	635	146	94	163	156	587

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	16,054	734	6,670	627	1,135	505	526	2,569	470	328	654	540	1,296