

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
(For Immediate Release)

H.4.2

May 13, 1947

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 7: Decreases of \$201,000,000 in holdings of United States Government obligations and \$453,000,000 in demand deposits adjusted, and an increase of \$158,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans declined \$64,000,000 in New York City, \$23,000,000 in the Boston District, and \$94,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$82,000,000, and loans to others for the same purpose declined \$26,000,000; these changes were largely in New York City.

Holdings of Treasury bills declined \$110,000,000 in New York City, \$50,000,000 in the Cleveland District, and \$157,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness and of Treasury notes declined \$39,000,000 and \$33,000,000, respectively. "Other securities" declined \$50,000,000 in New York City and \$59,000,000 at all reporting member banks.

Demand deposits adjusted declined in nearly all districts, the principal decrease being \$262,000,000 in New York City. Time deposits increased \$25,000,000. United States Government deposits declined in all districts and the total decrease was \$100,000,000. Demand deposits credited to domestic banks increased \$52,000,000 in New York City, \$29,000,000 in the Dallas District, and \$158,000,000 at all reporting member banks.

Borrowings increased \$60,000,000 in New York City and \$63,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

H.14.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, MAY 7, 1947

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City		
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	55,035	2,825	20,301	2,225	4,589	1,846	1,890	8,074	1,806	1,105	2,089	1,834	6,451
Loans - total	16,992	928	6,267	695	1,337	492	577	2,329	694	350	564	735	2,024
Commercial, industrial, & agr'l loans	10,849	590	4,279	418	727	256	335	1,584	394	204	373	497	1,192
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	405	15	323	1	14	---	---	45	2	1	---	---	4
Other securities	436	10	287	19	26	5	5	43	6	2	3	5	25
Other loans for purchasing or carrying:													
U.S. Government obligations	491	21	112	11	87	23	50	53	23	11	17	34	49
Other securities	414	15	179	7	16	15	24	65	14	6	9	35	29
Real estate loans	1,737	103	190	53	230	85	46	270	110	45	68	61	476
Loans to banks	250	13	207	2	20	1	3	---	2	---	---	1	1
Other loans	2,410	161	690	184	217	107	114	269	143	81	94	102	248
Treasury bills	551	22	119	49	12	24	13	139	14	6	49	44	60
Treasury certificates of indebtedness	4,356	195	1,220	144	239	174	235	684	85	35	291	217	837
Treasury notes	2,449	89	859	54	164	69	112	313	116	74	145	109	345
U. S. bonds	27,188	1,490	10,663	1,074	2,519	998	794	4,009	765	580	874	644	2,778
Other securities	3,499	101	1,173	209	318	89	159	600	132	60	166	85	407
Reserve with Federal Reserve Banks	10,056	486	3,951	409	752	333	377	1,423	342	199	436	384	964
Cash in vault	624	63	143	32	90	41	31	92	23	11	24	26	48
Balances with domestic banks	2,066	112	114	74	178	116	151	386	109	76	243	232	275
Other assets - net	1,421	80	349	49	73	73	35	81	22	15	22	36	586
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	39,316	2,305	15,543	1,804	3,121	1,367	1,386	5,498	1,166	731	1,469	1,495	33,431
Time deposits except Gov't.	10,735	496	2,037	308	1,432	394	462	2,103	384	240	328	329	2,222
U. S. Government deposits	1,354	78	451	56	129	55	36	184	54	31	53	38	189
Interbank demand deposits: Domestic banks	8,698	289	2,864	315	451	326	438	1,553	526	296	782	479	379
Foreign banks	1,336	20	1,198	11	4	5	7	28	7	2	---	3	51
Borrowings	214	22	155	7	6	7	---	---	4	1	9	---	3
Other liabilities	2,217	44	424	25	43	104	20	54	15	11	11	12	1,454
<u>CAPITAL ACCOUNTS</u>	5,332	312	2,186	263	496	151	135	636	146	94	162	156	595
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	16,784	724	7,966	698	1,038	456	457	2,405	448	327	557	466	1,242