

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
(For Immediate Release)

April 29, 1947

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended April 23: Decreases of \$110,000,000 in commercial, industrial, and agricultural loans, \$169,000,000 in balances with domestic banks, \$255,000,000 in United States Government deposits, and \$462,000,000 in demand deposits credited to domestic banks, and an increase of \$334,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans declined \$88,000,000 in New York City and \$110,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities declined \$66,000,000 in New York City and \$75,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$147,000,000 in the Chicago District and \$179,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$114,000,000 in New York City, \$49,000,000 in the Chicago District, and \$172,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$38,000,000 in New York City (all of which were callable or maturing within five years) and \$55,000,000 at all reporting member banks.

Demand deposits adjusted increased \$291,000,000 in New York City, \$37,000,000 in the Chicago District, \$34,000,000 in the Philadelphia District, and \$334,000,000 at all reporting member banks. United States Government deposits declined in all districts. Demand deposits credited to domestic banks also declined in all districts, the principal decreases being \$131,000,000 in New York City, \$94,000,000 in the Chicago District, and \$45,000,000 in the Atlanta District.

Borrowings of weekly reporting member banks increased \$28,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	April 23, 1947	Increase or decrease since	
		April 16, 1947	April 24, 1946
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	55,200	- 100	-10,140
Loans - total	16,782	- 153	+ 1,790
Commercial, industrial, and agricultural loans	10,967	- 110	+ 3,499
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	302	- 75	- 1,086
Other securities	368	+ 8	- 389
Other loans for purchasing or carrying:			
U. S. Government obligations	495	+ 4	- 1,335
Other securities	417	- 2	- 10
Real estate loans	1,718	+ 10	+ 533
Loans to banks	117	+ 10	+ 40
Other loans	2,398	+ 2	+ 538
Treasury bills	918	- 179	- 314
Treasury certificates of indebtedness	4,308	+ 172	- 7,036
Treasury notes	2,479	+ 3	- 4,523
U. S. bonds	27,160	+ 55	- 167
Other securities	3,553	+ 2	+ 140
Reserve with Federal Reserve Banks	10,013	- 95	+ 55
Cash in vault	625	+ 19	+ 34
Balances with domestic banks	2,067	- 169	- 74
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	39,547	+ 334	+ 1,458
Time deposits	10,714	+ 3	+ 863
U. S. Government deposits	1,593	- 255	-11,790
Interbank demand deposits; Domestic banks	8,527	- 462	- 851
Foreign banks	1,296	+ 9	+ 60
Borrowings	97	+ 28	- 185

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	16,148		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	55,200	2,847	20,418	2,229	4,601	1,844	1,910	7,968	1,836	1,118	2,112	1,829	6,488
Loans - total	16,782	938	6,080	696	1,303	493	575	2,320	701	353	561	737	2,025
Commercial, industrial, & agr'l loans	10,967	612	4,350	421	718	257	334	1,591	406	207	371	498	1,202
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	302	13	216	1	21	---	1	44	1	---	---	---	5
Other securities	368	9	243	18	20	5	6	28	5	2	3	5	24
Other loans for purchasing or carrying:													
U. S. Government obligations	495	21	111	11	85	24	49	56	24	11	17	34	52
Other securities	417	15	185	7	17	15	23	65	14	6	9	35	26
Real estate loans	1,718	103	190	52	228	84	46	269	109	44	66	59	468
Loans to banks	117	6	98	4	---	1	4	---	2	---	---	1	1
Other loans	2,398	159	687	182	214	107	112	267	140	83	95	105	247
Treasury bills	918	36	495	38	57	13	19	55	34	9	65	33	64
Treasury certificates of indebtedness	4,308	195	1,148	155	261	170	246	654	84	36	302	223	834
Treasury notes	2,479	90	846	52	165	71	115	323	129	73	145	110	360
U. S. bonds	27,160	1,486	10,619	1,078	2,503	1,006	797	4,022	756	586	873	641	2,793
Other securities	3,553	102	1,230	210	312	91	158	594	132	61	166	85	412
Reserve with Federal Reserve Banks	10,013	500	3,882	425	776	328	362	1,439	330	204	429	377	961
Cash in vault	625	64	143	33	83	42	32	93	23	11	24	27	50
Balances with domestic banks	2,067	108	118	81	184	117	141	372	101	74	264	233	274
Other assets - net	1,396	79	341	49	69	72	35	74	21	15	22	35	584
L I A B I L I T I E S													
Demand deposits adjusted	39,547	2,343	15,757	1,830	3,142	1,363	1,396	5,420	1,162	726	1,487	1,485	3,436
Time deposits	10,714	496	2,033	309	1,424	393	461	2,097	383	239	328	328	2,223
U. S. Government deposits	1,593	91	533	71	151	65	44	219	56	37	59	44	223
Interbank demand deposits: Domestic banks	8,527	284	2,779	305	449	315	418	1,493	530	303	798	473	380
Foreign banks	1,296	20	1,160	10	4	6	7	28	7	2	---	3	49
Borrowings	97	10	32	5	9	9	2	---	12	10	6	1	1
Other liabilities	2,219	43	434	26	41	101	17	57	15	11	11	12	1,451
CAPITAL ACCOUNTS	5,308	311	2,174	261	493	151	135	632	146	94	162	155	594

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	16,148	747	7,100	638	1,088	471	517	2,339	500	318	608	484	1,338