

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
(For Immediate Release)

April 15, 1947

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended April 9: Increases of \$145,000,000 in holdings of United States Government securities, \$341,000,000 in reserve balances with Federal Reserve Banks, and \$461,000,000 in demand deposits adjusted, and a decrease of \$161,000,000 in borrowings.

Holdings of Treasury bills declined \$152,000,000 in New York City and increased in nearly all of the other districts, the principal increase being \$84,000,000 in the Chicago District; the net increase at all reporting member banks was \$84,000,000. Holdings of Treasury certificates of indebtedness increased \$33,000,000 in the Chicago District and \$31,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$23,000,000 in New York City, \$16,000,000 in the Cleveland District, and \$20,000,000 at all reporting member banks, and declined \$19,000,000 in the San Francisco District.

Demand deposits adjusted increased \$688,000,000 in the City of Chicago and \$461,000,000 at all reporting member banks, and declined \$242,000,000 in New York City. Time deposits and United States Government deposits increased \$30,000,000 and \$50,000,000, respectively. Demand deposits credited to domestic banks increased \$96,000,000 in New York City, \$27,000,000 in the Atlanta District, and \$132,000,000 at all reporting member banks, and declined \$88,000,000 in the City of Chicago.

Borrowings declined \$163,000,000 in the City of Chicago and \$161,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	April 9, 1947	Increase or decrease since	
		April 2, 1947	April 10, 1946
<u>A S S E T S</u>			
	(In millions of dollars)		
Loans and investments - total	54,931	+ 85	-10,407
Loans - total	17,096	- 54	+ 1,872
Commercial, industrial, and agricultural loans	11,180	+ 9	+ 3,620
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	393	+ 5	- 1,193
Other securities	369	- 36	- 350
Other loans for purchasing or carrying:			
U. S. Government obligations	496	- 20	- 1,379
Other securities	418	- 3	- 4
Real estate loans	1,699	+ 9	+ 536
Loans to banks	176	+ 12	+ 116
Other loans	2,365	- 30	+ 526
Treasury bills	725	+ 84	- 518
Treasury certificates of indebtedness	4,063	+ 31	- 7,189
Treasury notes	2,503	+ 10	- 4,542
U. S. bonds	27,005	+ 20	- 144
Other securities	3,539	- 6	+ 114
Reserve with Federal Reserve Banks	10,073	+ 341	+ 257
Cash in vault	643	+ 54	+ 63
Balances with domestic banks	2,109	+ 15	- 48
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	38,667	+ 461	+ 1,408
Time deposits	10,707	+ 30	+ 905
U. S. Government deposits	1,826	+ 50	-12,144
Interbank demand deposits: Domestic banks	8,947	+ 132	- 584
Foreign banks	1,279	- 15	+ 34
Borrowings	192	- 161	- 76

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	14,089		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments - total	54,931	2,869	20,241	2,219	4,567	1,860	1,899	7,889	1,840	1,128	2,106	1,826	6,487
Loans - total	17,096	959	6,379	689	1,301	493	580	2,306	708	356	567	747	2,011
Commercial, industrial, & agr'l loans	11,180	628	4,501	418	729	259	337	1,584	415	211	376	506	1,216
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	393	14	306	--	15	--	1	45	1	--	--	--	11
Other securities	369	10	241	19	19	5	6	27	6	1	3	5	27
Other loans for purchasing or carrying:													
U. S. Government obligations	496	21	111	11	84	24	50	55	24	12	17	34	53
Other securities	418	15	188	7	16	13	23	67	14	6	8	36	25
Real estate loans	1,699	102	192	51	226	83	45	266	108	44	66	58	458
Loans to banks	176	11	156	2	--	1	4	--	1	--	--	1	--
Other loans	2,365	158	684	181	212	108	114	262	139	82	97	107	221
Treasury bills	725	48	170	39	26	23	22	140	38	18	69	40	92
Treasury certificates of indebtedness	4,063	170	1,060	152	285	167	236	544	89	34	287	211	828
Treasury notes	2,503	90	893	58	166	74	112	311	117	73	145	106	358
U. S. bonds	27,005	1,501	10,503	1,074	2,477	1,013	791	4,010	755	586	872	638	2,785
Other securities	3,539	101	1,236	207	312	90	158	578	133	61	166	84	413
Reserve with Federal Reserve Banks	10,073	479	3,952	421	771	330	379	1,399	346	201	431	406	958
Cash in vault	643	64	148	36	85	42	33	99	24	12	24	26	50
Balances with domestic banks	2,109	104	114	80	179	121	166	368	107	83	271	240	276
Other assets - net	1,393	76	334	48	69	74	34	76	22	14	20	35	591
L I A B I L I T I E S													
Demand deposits adjusted	38,667	2,329	15,354	1,789	3,050	1,360	1,373	5,185	1,161	718	1,467	1,492	3,389
Time deposits	10,707	496	2,040	305	1,422	394	461	2,089	382	239	328	328	2,223
U. S. Government deposits	1,826	103	616	81	172	74	48	250	64	41	70	51	256
Interbank demand deposits: Domestic banks	8,947	278	2,896	326	466	345	470	1,579	562	330	814	491	390
Foreign banks	1,279	22	1,141	10	4	6	7	28	8	2	--	3	48
Borrowings	192	15	126	5	22	--	--	14	2	5	2	1	--
Other liabilities	2,224	39	439	26	42	97	18	54	15	10	10	12	1,462
CAPITAL ACCOUNTS	5,307	310	2,177	262	493	151	134	632	145	93	161	155	594
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	14,089	780	5,993	557	955	410	447	2,125	415	291	522	427	1,167