

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

April 1, 1947

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 26; Decreases of \$563,000,000 in holdings of United States Government obligations, \$204,000,000 in balances with domestic banks, \$179,000,000 in demand deposits adjusted, and \$655,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans declined \$15,000,000 in New York City and \$7,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$74,000,000.

Holdings of Treasury bills declined \$369,000,000 in New York City and \$453,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$65,000,000 in the Chicago District and \$129,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$57,000,000 in New York City and \$25,000,000 at all reporting member banks, and declined \$30,000,000 in the Chicago District.

Demand deposits adjusted declined \$83,000,000 in the City of Chicago, \$51,000,000 in the Richmond District, \$44,000,000 in the San Francisco District, and \$179,000,000 at all reporting member banks, and increased \$55,000,000 in the Chicago District outside of the City of Chicago and \$46,000,000 in New York City. United States Government deposits increased \$66,000,000. Deposits credited to domestic banks declined in all districts.

Borrowings increased \$28,000,000 in New York City, \$18,000,000 in the Cleveland District, and \$67,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	March 26, 1947	Increase or decrease since	
		March 19, 1947	March 27, 1946
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	55,171	- 376	-10,804
Loans - total	16,921	+ 116	+ 1,231
Commercial, industrial, and agricultural loans	11,070	- 7	+ 3,606
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	351	+ 39	- 1,715
Other securities	392	+ 35	- 365
Other loans for purchasing or carrying:			
U. S. Government obligations	512	- 2	- 1,436
Other securities	420	+ 3	- 6
Real estate loans	1,670	+ 12	+ 518
Loans to banks	151	+ 34	+ 83
Other loans	2,355	+ 2	+ 546
Treasury bills	738	- 453	- 47
Treasury certificates of indebtedness	4,484	- 129	- 7,460
Treasury notes	2,564	- 6	- 4,485
U.S. bonds (including guaranteed obligations)	26,909	+ 25	- 131
Other securities	3,555	+ 71	+ 88
Reserve with Federal Reserve Banks	9,897	- 111	+ 26
Cash in vault	620	- 5	+ 51
Balances with domestic banks	2,003	- 204	- 68
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	38,826	- 179	+ 1,710
Time deposits	10,591	- 2	+ 887
U. S. Government deposits	2,040	+ 66	-12,543
Interbank deposits: Domestic banks	8,555	- 655	- 326
Foreign banks	1,292	- 14	+ 36
Borrowings	232	+ 67	- 382

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	16,406		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San- Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	55,171	2,772	20,409	2,232	4,615	1,860	1,919	7,919	1,835	1,131	2,100	1,838	6,541
Loans - total	16,921	901	6,248	694	1,301	490	587	2,299	716	360	570	753	2,002
Commercial, industrial, & agr'l loans	11,070	592	4,426	425	720	258	342	1,581	425	214	381	506	1,200
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	351	16	262	2	20	---	1	40	1	---	1	---	8
Other securities	392	11	253	18	23	5	7	33	6	2	3	5	26
Other loans for purchasing or carrying:													
U. S. Government obligations	512	20	112	10	89	26	52	58	24	13	18	36	54
Other securities	420	14	188	7	16	13	23	68	14	6	8	35	28
Real estate loans	1,670	93	191	50	225	82	45	264	107	43	65	57	448
Loans to banks	151	7	133	2	---	1	4	---	2	---	---	1	1
Other loans	2,355	148	683	180	208	105	113	255	137	82	94	113	237
Treasury bills	738	31	325	27	32	18	14	130	12	2	37	27	83
Treasury certificates of indebtedness	4,484	186	1,277	155	334	166	251	578	94	43	305	233	862
Treasury notes	2,564	94	927	65	175	76	115	320	118	74	147	99	354
U.S. bonds (including guaranteed obligations)	26,909	1,463	10,394	1,075	2,463	1,023	792	4,005	761	592	874	643	2,824
Other securities	3,555	97	1,238	216	310	87	160	587	134	60	167	83	416
Reserve with Federal Reserve Banks	9,897	452	3,879	417	743	321	363	1,416	339	197	434	389	947
Cash in vault	620	59	141	35	83	42	33	89	24	12	25	27	50
Balances with domestic banks	2,003	101	116	79	181	113	153	327	98	80	255	223	277
Other assets - net	1,378	73	343	46	68	73	34	70	22	14	21	34	580
L I A B I L I T I E S													
Demand deposits adjusted	38,826	2,215	15,604	1,791	3,081	1,332	1,389	5,224	1,147	694	1,471	1,491	3,387
Time deposits	10,591	478	2,013	297	1,404	389	459	2,080	380	237	323	322	2,209
U. S. Government deposits	2,040	111	688	87	189	81	53	287	72	48	74	57	293
Interbank deposits: Domestic banks	8,555	280	2,697	333	453	337	443	1,510	532	329	791	472	378
Foreign banks	1,292	21	1,150	9	4	6	7	30	8	2	---	3	52
Borrowings	232	13	123	3	24	14	---	5	18	21	3	---	8
Other liabilities	2,249	39	446	27	42	100	17	55	15	10	11	12	1,475
CAPITAL ACCOUNTS	5,284	300	2,167	262	493	150	134	630	146	93	162	154	593

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	16,406	736	6,980	651	1,036	496	504	2,812	475	328	582	485	1,318