

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 19: Decreases of \$615,000,000 in holdings of Treasury notes and \$308,000,000 in United States Government deposits, reflecting the redemption of maturing notes and Treasury calls on war loan deposits; and an increase of \$219,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased in nearly all districts and the total increase at all reporting member banks was \$82,000,000. Loans to brokers and dealers for purchasing or carrying United States Government securities declined \$70,000,000 in New York City and \$60,000,000 at all reporting member banks; loans to brokers and dealers for purchasing or carrying other securities declined \$25,000,000.

The principal decreases in holdings of Treasury notes were \$359,000,000 in New York City, \$68,000,000 in the San Francisco District, and \$47,000,000 in the Chicago District. Holdings of Treasury bills increased \$430,000,000 in New York City and \$414,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$163,000,000 in New York City and \$147,000,000 at all reporting member banks, and declined \$48,000,000 in the Chicago District. Holdings of United States Government bonds increased \$72,000,000 in New York City and declined \$32,000,000 and \$31,000,000, respectively, in the Chicago and San Francisco Districts; the net increase was \$12,000,000.

Demand deposits adjusted increased \$220,000,000 in New York City and \$219,000,000 at all reporting member banks. United States Government deposits declined in all districts. Deposits credited to domestic banks declined \$52,000,000.

Borrowings increased \$42,000,000 in New York City, \$13,000,000 in the Minneapolis District, and \$41,000,000 at all reporting member banks, and declined \$13,000,000 in the New York District outside of New York City.

A summary of the assets and liabilities of reporting member banks follows:

	March 19, 1947	Increase or decrease since	
		March 12, 1947	March 20, 1946
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	55,547	- 43	-10,751
Loans - total	16,805	- 15	+ 1,394
Commercial, industrial, and agricultural loans	11,077	+ 82	+ 3,586
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	312	- 60	- 1,512
Other securities	357	- 25	- 364
Other loans for purchasing or carrying:			
U. S. Government obligations	514	- 8	- 1,445
Other securities	417	---	- 11
Real estate loans	1,658	+ 12	+ 518
Loans to banks	117	- 25	+ 57
Other loans	2,353	+ 9	+ 565
Treasury bills	1,191	+ 414	+ 183
Treasury certificates of indebtedness	4,613	+ 147	- 7,659
Treasury notes	2,570	- 615	- 4,583
U.S. bonds (including guaranteed obligations)	26,884	+ 12	- 141
Other securities	3,484	+ 14	+ 55
Reserve with Federal Reserve Banks	10,008	+ 53	+ 122
Cash in vault	625	- 19	+ 63
Balances with domestic banks	2,207	- 40	+ 97
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	39,005	+ 219	+ 1,570
Time deposits	10,593	- 13	+ 898
U. S. Government deposits	1,974	- 308	-12,532
Interbank deposits: Domestic banks	9,210	- 52	- 509
Foreign banks	1,306	- 10	+ 62
Borrowings	165	+ 41	- 264

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week			17,630

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, MARCH 19, 1947

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments - total	55,547	2,784	20,579	2,254	4,598	1,908	1,944	7,968	1,868	1,134	2,122	1,840	6,548
Loans - total	16,805	899	6,159	692	1,282	488	585	2,301	723	359	571	756	1,990
Commercial, industrial, & agr'l loans	11,077	596	4,440	422	714	257	341	1,579	430	214	381	508	1,195
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	312	14	219	2	14	---	1	53	1	---	1	---	7
Other securities	357	10	232	17	18	5	6	29	5	1	3	5	26
Other loans for purchasing or carrying:													
U. S. Government obligations	514	20	114	10	88	28	52	55	24	13	18	37	55
Other securities	417	14	186	7	15	13	22	68	15	6	8	35	28
Real estate loans	1,658	93	192	51	225	80	46	262	106	43	65	56	439
Loans to banks	117	4	102	2	---	1	4	---	2	---	---	1	1
Other loans	2,353	148	674	181	208	104	113	255	140	82	95	114	239
Treasury bills	1,191	46	691	54	27	57	21	99	22	5	47	30	92
Treasury certificates of indebtedness	4,613	187	1,293	155	350	173	250	643	97	41	309	236	879
Treasury notes	2,570	95	915	65	179	78	115	319	125	75	153	97	354
U.S. bonds (including guaranteed obligations)	26,884	1,463	10,338	1,072	2,460	1,026	796	4,035	766	595	877	638	2,818
Other securities	3,484	94	1,183	216	300	86	177	571	135	59	165	83	415
Reserve with Federal Reserve Banks	10,008	470	3,931	436	753	340	367	1,392	329	193	433	397	967
Cash in vault	625	59	140	34	87	39	31	94	23	18	23	26	51
Balances with domestic banks	2,207	108	119	83	188	119	168	425	108	84	261	251	293
Other assets - net	1,371	73	321	46	67	75	33	69	22	15	20	33	597
L I A B I L I T I E S													
Demand deposits adjusted	39,005	2,245	15,570	1,828	3,081	1,383	1,392	5,252	1,145	704	1,467	1,507	3,431
Time deposits	10,593	478	2,015	296	1,406	388	459	2,081	380	236	322	323	2,209
U. S. Government deposits	1,974	104	674	80	185	79	51	285	70	46	70	55	275
Interbank deposits: Domestic banks	9,210	298	2,990	347	477	368	481	1,605	575	340	824	493	412
Foreign banks	1,306	21	1,162	10	4	5	8	31	8	2	---	3	52
Borrowings	165	10	95	2	6	7	---	11	12	13	5	---	4
Other liabilities	2,229	39	415	28	45	101	19	55	14	10	10	12	1,481
CAPITAL ACCOUNTS	5,276	299	2,169	262	489	150	133	628	146	93	161	154	592
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	17,630	831	7,635	710	1,131	521	563	2,708	558	364	666	517	1,426