

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
(For Immediate Release)

March 18, 1947

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 12: Increases of \$193,000,000 in commercial, industrial, and agricultural loans, and \$196,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased in all districts, the principal increases being \$120,000,000 in New York City, \$29,000,000 in the Chicago District, and \$13,000,000 in the Cleveland District.

Holdings of Treasury bills declined \$69,000,000 in the Chicago District, \$33,000,000 in New York City, and \$121,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$36,000,000 in New York City, \$28,000,000 in the San Francisco District, \$19,000,000 in the Chicago District, and \$111,000,000 at all reporting member banks. Holdings of Treasury notes increased \$40,000,000. Holdings of United States Government bonds declined \$58,000,000 in New York City, \$16,000,000 in the Minneapolis District, and \$31,000,000 at all reporting member banks, and increased \$31,000,000 in the San Francisco District.

Demand deposits adjusted increased \$91,000,000 in the San Francisco District, \$32,000,000 in the Dallas District, \$30,000,000 in the New York District outside New York City, and \$196,000,000 at all reporting member banks, and declined \$25,000,000 in the Cleveland District and \$19,000,000 in New York City. United States Government deposits increased \$76,000,000, and deposits credited to domestic banks increased \$83,000,000.

Borrowings declined \$42,000,000 in New York City, \$22,000,000 in the Minneapolis District, and \$36,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	March 12, 1947	Increase or decrease since	
		March 5, 1947	March 13, 1946
<u>A S S E T S</u>			
	(In millions of dollars)		
Loans and investments - total	55,590	+ 173	-12,159
Loans - total	16,820	+ 151	+ 1,599
Commercial, industrial, and agricultural loans	10,995	+ 193	+ 3,509
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	372	- 35	- 1,283
Other securities	382	- 17	- 308
Other loans for purchasing or carrying:			
U. S. Government obligations	522	- 14	- 1,484
Other securities	417	- 2	- 13
Real estate loans	1,646	+ 8	+ 510
Loans to banks	142	+ 4	+ 87
Other loans	2,344	+ 14	+ 581
Treasury bills	777	- 121	- 491
Treasury certificates of indebtedness	4,466	+ 111	- 8,220
Treasury notes	3,185	+ 40	- 4,713
U.S. bonds (including guaranteed obligations)	26,872	- 31	- 364
Other securities	3,470	+ 23	+ 30
Reserve with Federal Reserve Banks	9,955	- 8	- 96
Cash in vault	644	+ 60	+ 51
Balances with domestic banks	2,247	+ 123	+ 10
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	38,786	+ 196	+ 1,180
Time deposits	10,606	- 12	+ 917
U. S. Government deposits	2,282	+ 76	-13,402
Interbank deposits: Domestic banks	9,262	+ 83	- 776
Foreign banks	1,316	+ 27	+ 78
Borrowings	124	- 36	- 502

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	15,740		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, MARCH 12, 1947

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Clever land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	55,590	2,782	20,381	2,241	4,628	1,924	1,924	8,080	1,887	1,137	2,139	1,854	6,613
Loans - total	16,820	887	6,248	690	1,277	482	581	2,273	720	355	566	755	1,986
Commercial, industrial & agr'l loans	10,995	582	4,417	414	709	253	339	1,572	432	210	377	507	1,183
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	372	13	290	2	14	--	1	40	1	--	1	--	10
Other securities	382	10	253	18	20	4	6	27	4	1	3	6	30
Other loans for purchasing or carrying:													
U. S. Government obligations	522	20	116	11	87	26	53	56	24	14	18	39	58
Other securities	417	14	185	7	16	13	23	68	15	6	8	34	28
Real estate loans	1,646	93	190	50	225	82	45	260	105	43	64	55	434
Loans to banks	142	6	123	4	--	1	4	--	3	--	--	--	1
Other loans	2,344	149	674	184	206	103	110	250	136	81	95	114	242
Treasury bills	777	39	270	49	31	67	28	117	17	9	53	36	61
Treasury certificates of indebtedness	4,466	183	1,135	146	348	177	240	691	100	40	304	229	873
Treasury notes	3,185	117	1,283	65	209	84	122	366	154	77	172	114	422
U.S. bonds (including guaranteed obligations)	26,872	1,464	10,260	1,075	2,463	1,028	794	4,067	759	597	879	637	2,849
Other securities	3,470	92	1,185	216	300	86	159	566	137	59	165	83	422
Reserve with Federal Reserve Banks	9,955	443	3,901	418	753	341	361	1,403	333	214	442	381	965
Cash in vault	644	60	148	36	88	41	33	98	24	12	25	27	52
Balances with domestic banks	2,247	114	115	92	194	135	189	396	113	86	267	255	291
Other assets - net	1,493	79	381	47	80	77	37	91	24	17	22	36	602
L I A B I L I T I E S													
Demand deposits adjusted	38,786	2,223	15,354	1,791	3,088	1,399	1,379	5,297	1,154	713	1,480	1,494	3,414
Time deposits	10,606	478	2,023	296	1,406	388	460	2,081	380	236	322	323	2,213
U. S. Government deposits	2,282	123	750	95	217	94	60	335	83	54	83	65	323
Interbank deposits: Domestic banks	9,262	282	2,953	349	490	373	486	1,623	593	356	839	502	416
Foreign banks	1,316	22	1,175	10	4	5	7	28	8	3	--	3	51
Borrowings	124	12	66	3	2	9	--	19	4	--	--	1	8
Other liabilities	2,275	39	434	25	44	101	19	58	14	11	11	12	1,507
CAPITAL ACCOUNTS	5,278	299	2,171	265	492	149	133	627	145	93	160	153	591

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	15,740	702	7,173	606	994	448	475	2,283	447	324	569	448	1,271