

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 5: A decrease of \$216,000,000 in loans; increases of \$511,000,000 in holdings of United States Government obligations, \$409,000,000 in deposits credited to domestic banks, and \$130,000,000 in United States Government deposits; and a decrease of \$149,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased \$61,000,000 in New York City and \$90,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities declined \$316,000,000, principally in New York City.

Holdings of Treasury bills increased \$254,000,000 in New York City and \$537,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$33,000,000 in the San Francisco District and \$53,000,000 at all reporting member banks, and increased \$23,000,000 in the Chicago District. Holdings of Treasury notes increased \$41,000,000.

Demand deposits adjusted declined \$87,000,000 in the San Francisco District, \$63,000,000 in the Chicago District, and \$22,000,000 in New York City, and increased \$32,000,000 in the Richmond District, \$17,000,000 in the Cleveland District, and \$15,000,000 in the Philadelphia District; the net decrease at all reporting member banks was \$96,000,000. United States Government deposits and deposits credited to domestic banks both increased in all districts.

Borrowings declined \$46,000,000 in New York City, \$22,000,000 in the San Francisco District, \$20,000,000 in the St. Louis District, and \$149,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Mar. 5, 1947	Increase or decrease since	
		Feb. 26, 1947	Mar. 6, 1946
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	55,417	+ 361	-12,272
Loans - total	16,669	- 216	+1,633
Commercial, industrial, and agricultural loans	10,802	+ 90	+ 3,344
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	407	- 316	- 1,073
Other securities	399	+ 36	- 275
Other loans for purchasing or carrying:			
U. S. Government obligations	536	- 19	- 1,495
Other securities	419	+ 4	- 21
Real estate loans	1,638	+ 5	+ 508
Loans to banks	138	- 10	+ 77
Other loans	2,330	- 6	+ 568
Treasury bills	898	+ 537	- 517
Treasury certificates of indebtedness	4,355	- 53	- 8,314
Treasury notes	3,145	+ 41	- 4,765
U.S. bonds (including guaranteed obligations)	26,903	- 14	- 325
Other securities	3,447	+ 66	+ 16
Reserve with Federal Reserve Banks	9,963	- 36	+ 52
Cash in vault	584	- 33	+ 33
Balances with domestic banks	2,124	+ 72	- 119
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	38,590	- 96	+ 1,203
Time deposits	10,618	+ 61	+ 941
U. S. Government deposits	2,206	+ 130	-13,683
Interbank deposits: Domestic banks	9,179	+ 409	- 950
Foreign banks	1,289	- 6	+ 63
Borrowings	160	- 149	- 201

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	18,563		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, MARCH 5, 1947

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments - total	55,417	2,767	20,330	2,242	4,633	1,914	1,915	8,098	1,866	1,157	2,119	1,840	6,536
Loans - total	16,669	882	6,167	685	1,269	479	578	2,252	720	350	561	754	1,972
Commercial, industrial & agr'l loans	10,802	577	4,293	410	696	251	337	1,543	431	207	372	506	1,179
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	407	14	311	4	16	--	1	50	1	--	1	--	9
Other securities	399	10	274	18	19	4	6	27	5	2	3	5	26
Other loans for purchasing or carrying:													
U. S. Government obligations	536	20	122	11	89	27	53	59	25	14	18	40	58
Other securities	419	15	186	7	16	13	22	68	15	6	9	34	28
Real estate loans	1,638	93	188	50	225	82	45	258	105	43	64	55	430
Loans to banks	138	7	120	3	--	1	4	--	2	--	--	--	1
Other loans	2,330	146	673	182	208	101	110	247	136	78	94	114	241
Treasury bills	898	40	284	56	52	66	27	186	20	14	48	35	70
Treasury certificates of indebtedness	4,355	175	1,106	143	342	174	232	672	95	44	301	226	845
Treasury notes	3,145	119	1,271	65	209	84	122	363	144	77	165	109	417
U.S. bonds (including guaranteed obligations)	26,903	1,461	10,324	1,075	2,461	1,025	797	4,063	751	613	880	635	2,818
Other securities	3,447	90	1,178	218	300	86	159	562	136	59	164	81	414
Reserve with Federal Reserve Banks	9,963	464	3,908	418	771	342	362	1,394	342	205	452	390	915
Cash in vault	584	55	136	33	80	37	29	88	22	10	21	26	47
Balances with domestic banks	2,124	109	116	80	188	121	174	386	113	83	266	229	259
Other assets - net	1,490	76	382	47	79	77	37	88	23	17	23	36	605
L I A B I L I T I E S													
Demand deposit adjusted	38,590	2,222	15,343	1,795	3,113	1,379	1,361	5,290	1,140	698	1,464	1,462	3,323
Time deposits	10,618	478	2,034	296	1,406	388	459	2,080	380	236	322	323	2,216
U.S. Government deposits	2,206	122	735	94	212	92	60	326	81	53	81	63	287
Interbank deposits: Domestic banks	9,179	277	2,912	332	478	367	479	1,635	597	355	842	503	402
Foreign banks	1,289	22	1,149	10	4	5	7	28	8	3	--	3	50
Borrowings	160	13	98	3	1	7	--	11	--	22	--	1	4
Other liabilities	2,257	38	430	25	44	104	18	57	15	12	12	12	1,490
CAPITAL ACCOUNTS	5,279	299	2,171	265	493	149	133	627	145	93	160	154	590
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	18,563	730	8,626	686	1,118	808	500	2,669	532	341	598	492	1,463