

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

March 4, 1947

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 26: Decreases of \$159,000,000 in holdings of United States Government securities and \$152,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$44,000,000 in New York City and \$64,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$39,000,000, and loans to brokers and dealers for purchasing or carrying other securities declined \$52,000,000.

Holdings of Treasury bills declined \$130,000,000 in New York City and \$37,000,000 at all reporting member banks, and increased \$45,000,000 in the Chicago District and \$22,000,000 in the Cleveland District. Holdings of Treasury certificates of indebtedness declined \$86,000,000 in the Chicago District and \$119,000,000 at all reporting member banks.

Demand deposits adjusted declined \$108,000,000 in the San Francisco District, \$45,000,000 in the City of Chicago, \$33,000,000 in the Philadelphia District, and \$72,000,000 at all reporting member banks, and increased \$62,000,000 in New York City and \$53,000,000 in the Chicago District outside the City of Chicago. Time deposits increased \$31,000,000. United States Government deposits increased \$84,000,000. Deposits credited to domestic banks declined \$104,000,000 in New York City and \$152,000,000 at all reporting member banks.

Borrowings increased \$25,000,000 in the San Francisco District and \$95,000,000 in New York City and at all reporting member banks, and declined \$29,000,000 in the Chicago District.

A summary of the assets and liabilities of reporting member banks follows:

	Feb. 26, 1947	Increase or decrease since	
		Feb. 19, 1947	Feb. 27, 1946
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	55,056	- 60	-13,092
Loans - total	16,885	+ 92	+ 1,707
Commercial, industrial, and agricultural loans	10,712	+ 64	+ 3,330
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	723	+ 39	- 932
Other securities	363	- 52	- 327
Other loans for purchasing or carrying:			
U. S. Government obligations	555	+ 2	- 1,527
Other securities	415	- 17	- 23
Real estate loans	1,633	+ 12	+ 504
Loans to banks	148	+ 36	+ 93
Other loans	2,336	+ 8	+ 589
Treasury bills	361	- 37	- 1,156
Treasury certificates of indebtedness	4,408	- 119	- 8,452
Treasury notes	3,104	+ 8	- 4,796
U.S. bonds (including guaranteed obligations)	26,917	- 11	- 324
Other securities	3,381	+ 7	- 71
Reserve with Federal Reserve Banks	9,999	+ 75	+ 7
Cash in vault	617	+ 7	+ 20
Balances with domestic banks	2,052	- 35	- 216
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	38,686	- 72	+ 1,076
Time deposits	10,557	+ 31	+ 908
U. S. Government deposits	2,076	+ 84	-14,451
Interbank deposits; Domestic banks	8,770	- 152	- 1,286
Foreign banks	1,295	- 20	+ 81
Borrowings	309	+ 95	+ 34

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	15,307		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, FEBRUARY 26, 1947

H.4.2(a)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments - total	55,056	2,736	20,171	2,196	4,617	1,879	1,912	7,980	1,855	1,149	2,136	1,850	6,575
Loans - total	16,885	881	6,379	673	1,266	486	580	2,272	722	348	561	755	1,962
Commercial, industrial & agr'l loans	10,712	569	4,229	401	693	255	338	1,542	435	205	371	506	1,168
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	723	13	611	3	16	1	1	65	1	--	1	--	11
Other securities	363	10	234	18	19	4	5	33	4	1	3	5	27
Other loans for purchasing or carrying:													
U. S. Government obligations	555	20	132	11	90	27	55	61	26	14	18	40	61
Other securities	415	14	188	7	15	12	22	65	14	6	9	34	29
Real estate loans	1,633	92	190	49	225	82	44	258	104	43	64	55	427
Loans to banks	148	16	118	3	--	3	4	1	1	--	--	1	1
Other loans	2,336	147	677	181	208	102	111	247	137	79	95	114	238
Treasury bills	361	11	17	27	25	13	18	96	4	4	51	29	66
Treasury certificates of indebtedness	4,408	178	1,101	137	353	178	234	649	103	48	308	241	878
Treasury notes	3,104	120	1,220	65	208	85	120	363	141	77	167	112	426
U.S. bonds (including guaranteed obligations)	26,917	1,457	10,333	1,072	2,468	1,032	802	4,047	750	614	884	635	2,823
Other securities	3,381	89	1,121	222	297	85	158	553	135	58	165	78	420
Reserve with Federal Reserve Banks	9,999	468	3,934	424	747	340	358	1,442	360	202	420	377	927
Cash in vault	617	55	141	35	85	40	32	90	24	12	25	27	51
Balances with domestic banks	2,052	101	108	83	181	117	154	396	102	79	261	211	259
Other assets - net	1,473	76	374	47	77	73	36	86	23	17	22	36	606
L I A B I L I T I E S													
Demand deposit adjusted	38,686	2,212	15,375	1,780	3,096	1,347	1,356	5,353	1,138	698	1,461	1,460	3,410
Time deposits	10,557	477	2,022	296	1,401	387	459	2,048	379	236	321	322	2,209
U. S. Government deposits	2,076	116	680	91	201	88	58	313	77	51	77	61	263
Interbank deposits, Domestic banks	8,770	260	2,749	308	464	359	461	1,547	584	339	831	484	384
Foreign banks	1,295	22	1,157	10	5	5	7	28	7	2	--	3	49
Borrowings	309	13	159	11	4	15	--	25	20	28	3	5	26
Other liabilities	2,233	38	418	25	44	99	18	56	14	12	11	12	1,486
CAPITAL ACCOUNTS	5,271	298	2,168	264	492	149	133	624	145	93	160	154	591

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	15,307	648	6,584	620	979	643	472	2,317	444	278	572	475	1,275