

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 12: An increase of \$173,000,000 in loans, and decreases of \$442,000,000 in holdings of United States Government obligations and \$297,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased \$43,000,000 in New York City and \$100,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$122,000,000 in New York City and at all reporting member banks. Loans to banks declined \$75,000,000.

Holdings of Treasury bills declined \$106,000,000 in New York City, \$33,000,000 in the San Francisco District, and \$203,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$267,000,000, of which \$224,000,000 was in New York City. Holdings of United States Government bonds increased \$16,000,000.

Demand deposits adjusted declined in nearly all districts, the principal decreases being \$171,000,000 in New York City, \$61,000,000 in the Cleveland District, \$36,000,000 in the San Francisco District and \$23,000,000 in the Boston District; they increased \$36,000,000 in the New York District outside of New York City. United States Government deposits increased \$55,000,000. Deposits credited to domestic banks declined \$88,000,000 in New York City and \$76,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks increased \$19,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Feb. 12, 1947	Increase or decrease since	
		Feb. 5, 1947	Feb. 13, 1946
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	55,300	- 267	-12,643
Loans - total	16,762	+ 173	+ 1,688
Commercial, industrial, and agricultural loans	10,673	+ 100	+ 3,312
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	673	+ 122	- 851
Other securities	362	- 6	- 344
Other loans for purchasing or carrying:			
U. S. Government obligations	557	- 4	- 1,596
Other securities	429	+ 3	- 2
Real estate loans	1,614	+ 12	+ 496
Loans to banks	97	- 75	+ 39
Other loans	2,357	+ 21	+ 634
Treasury bills	305	- 203	- 1,221
Treasury certificates of indebtedness	4,760	- 267	- 8,028
Treasury notes	3,138	+ 12	- 4,783
U.S.bonds(including guaranteed obligations)	26,947	+ 16	- 303
Other securities	3,388	+ 2	+ 4
Reserve with Federal Reserve Banks	10,092	- 81	- 18
Cash in vault	610	+ 29	+ 6
Balances with domestic banks	2,034	+ 11	- 275
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	39,127	- 297	+ 1,585
Time deposits	10,478	+ 4	+ 897
U. S. Government deposits	1,970	+ 55	-14,422
Interbank deposits: Domestic banks	8,861	- 76	- 1,380
Foreign banks	1,291	- 1	+ 62
Borrowings	263	+ 19	- 87

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	12,859		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, FEBRUARY 12, 1947

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	55,300	2,761	20,265	2,234	4,590	1,877	1,915	8,053	1,858	1,167	2,115	1,859	6,606
Loans - total	16,762	892	6,296	680	1,262	478	582	2,243	725	345	559	752	1,948
Commercial, industrial, & agr'l loans	10,673	575	4,217	407	684	254	340	1,523	435	203	369	502	1,164
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	673	16	563	5	19	--	1	57	2	--	1	--	9
Other securities	362	9	242	17	17	4	5	29	4	1	3	6	25
Other loans for purchasing or carrying:													
U. S. Government obligations	557	20	133	11	90	27	54	63	27	14	18	39	61
Other securities	429	14	199	7	16	12	22	68	14	6	9	33	29
Real estate loans	1,614	91	187	50	223	80	44	256	103	43	64	55	418
Loans to banks	97	5	74	3	7	1	4	1	1	--	--	--	1
Other loans	2,357	162	681	180	206	100	112	246	139	78	95	117	241
Treasury bills	305	12	11	29	3	16	18	91	11	9	38	34	33
Treasury certificates of indebtedness	4,760	194	1,290	151	370	179	235	745	97	51	310	241	897
Treasury notes	3,138	120	1,198	71	216	88	121	373	141	82	160	117	451
U.S. bonds (including guaranteed obligations)	26,947	1,458	10,346	1,080	2,442	1,031	801	4,043	748	621	885	637	2,855
Other securities	3,388	85	1,124	223	297	85	158	558	136	59	163	78	422
Reserve with Federal Reserve Banks	10,092	460	3,963	417	756	327	365	1,450	347	204	433	392	978
Cash in vault	610	56	141	34	82	41	31	93	23	12	23	25	49
Balances with domestic banks	2,034	105	107	80	186	120	144	372	102	76	266	213	263
Other assets - net	1,444	77	361	49	75	74	36	83	22	16	20	35	596
L I A B I L I T I E S													
Demand deposits adjusted	39,127	2,233	15,487	1,840	3,082	1,344	1,351	5,452	1,132	724	1,471	1,471	3,540
Time deposits	10,478	477	1,997	268	1,399	386	458	2,043	378	240	321	323	2,188
U.S. Government deposits	1,970	111	662	88	180	81	55	296	72	50	73	58	244
Interbank deposits: Domestic banks	8,861	271	2,801	306	463	365	469	1,549	596	332	820	503	386
Foreign banks	1,291	22	1,154	10	5	4	7	26	8	2	--	2	51
Borrowings	263	10	152	11	25	17	--	8	6	23	3	2	6
Other liabilities	2,218	37	411	26	44	94	19	52	15	11	10	12	1,487
CAPITAL ACCOUNTS	5,272	298	2,173	265	491	148	132	625	145	93	159	153	590
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	12,859	654	5,589	522	782	433	437	1,770	442	234	526	377	1,093