

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

January 28, 1947

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended January 22: An increase of \$105,000,000 in commercial, industrial, and agricultural loans, and a decrease of \$315,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$54,000,000 in New York City, \$26,000,000 in the Chicago District, and \$105,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities declined \$48,000,000 in New York City and \$53,000,000 at all reporting member banks; loans to others for the same purpose declined \$26,000,000.

Holdings of Treasury bills declined \$109,000,000 in the Chicago District and \$206,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$67,000,000 in New York City, \$35,000,000 in the Chicago District, and \$135,000,000 at all reporting member banks.

Demand deposits adjusted increased \$58,000,000 in the Chicago District, \$55,000,000 in New York City, and declined in most of the other districts, including \$60,000,000 in the Richmond District; at all reporting member banks there was a net decrease of \$18,000,000. United States Government deposits increased \$82,000,000. Deposits credited to domestic banks declined in nearly all districts; the principal decreases were \$91,000,000 in the Chicago District and \$67,000,000 in New York City.

Borrowings of weekly reporting member banks increased \$34,000,000 in New York City and \$28,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Jan. 22, 1947	Increase or decrease since	
		Jan. 15, 1947	Jan. 23, 1946
A S S E T S			
(In millions of dollars)			
Loans and investments - total	56,036	- 37	-12,076
Loans - total	16,483	+ 31	+ 1,262
Commercial, industrial, and agricultural loans	10,444	+ 105*	+ 3,169
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	616	- 53	- 1,020
Other securities	382	- 6	- 350
Other loans for purchasing or carrying:			
U. S. Government obligations	585	- 26	- 1,667
Other securities	430	- 3	+ 1
Real estate loans	1,591	+ 8	+ 485
Loans to banks	119	+ 13	+ 36
Other loans	2,316	- 7*	+ 608
Treasury bills	838	- 206	- 916
Treasury certificates of indebtedness	5,338	+ 135*	- 7,378
Treasury notes	3,052	+ 27	- 4,910
U.S. bonds (including guaranteed obligations)	26,943	- 16*	- 156
Other securities	3,382	- 8	+ 22
Reserve with Federal Reserve Banks	10,297	- 33	+ 61
Cash in vault	618	- 8	+ 50
Balances with domestic banks	2,195	- 138	- 157
L I A B I L I T I E S			
Demand deposits adjusted	40,082	- 18	+ 2,045
Time deposits	10,446	+ 4	+ 939
U. S. Government deposits	1,637	+ 82	-14,438
Interbank deposits: Domestic banks	9,472	- 315	- 1,121
Foreign banks	1,304	+ 17	+ 123
Borrowings	124	+ 28	- 63
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	16,717		

*Jan. 15 figures revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, JANUARY 22, 1947

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	56,036	2,791	20,663	2,275	4,620	1,889	1,926	8,127	1,883	1,153	2,137	1,883	6,689
Loans - total	16,483	883	6,100	667	1,258	477	585	2,221	728	333	558	759	1,914
Commercial, industrial & agr'l loans	10,444	566	4,102	390	665	250	336	1,503	436	188	367	502	1,139
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	616	30	488	7	19	--	1	55	2	--	1	--	13
Other securities	382	10	245	20	18	5	7	37	4	1	3	6	26
Other loans for purchasing or carrying:													
U.S. Government obligations	585	20	136	10	94	29	57	62	30	15	19	43	70
Other securities	430	14	198	8	15	12	22	67	15	6	9	33	31
Real estate loans	1,591	90	186	49	222	80	44	252	102	42	63	52	409
Loans to banks	119	4	81	5	20	--	4	1	1	1	--	--	2
Other loans	2,316	149	664	178	205	101	114	244	138	80	96	123	224
Treasury bills	838	28	381	41	25	8	19	122	13	16	54	44	87
Treasury certificates of indebtedness	5,338	219	1,624	185	389	195	245	803	108	51	316	247	956
Treasury notes	3,052	125	1,104	71	216	90	123	379	133	82	165	120	444
U.S. bonds (including guaranteed obligations)	26,943	1,458	10,316	1,093	2,437	1,035	796	4,047	767	615	880	636	2,863
Other securities	3,382	78	1,138	218	295	84	158	555	134	56	164	77	425
Reserve with Federal Reserve Banks	10,297	465	4,008	439	786	342	377	1,485	348	207	425	392	1,023
Cash in vault	618	56	148	34	84	41	31	92	22	11	23	26	50
Balances with domestic banks	2,195	116	108	82	198	119	157	388	110	89	285	256	287
Other assets - net	1,437	77	348	50	71	74	36	79	22	15	22	34	609
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	40,082	2,299	15,874	1,894	3,198	1,363	1,379	5,554	1,156	719	1,478	1,508	3,660
Time deposits	10,446	475	2,014	267	1,384	383	457	2,033	377	234	320	321	2,181
U.S. Government deposits	1,637	89	557	78	152	71	47	236	57	42	63	48	197
Interbank deposits: Domestic banks	9,472	276	3,028	335	482	397	484	1,635	620	362	859	546	448
Foreign banks	1,304	23	1,152	12	5	6	9	29	9	2	--	3	54
Borrowings	124	6	70	2	7	5	--	6	9	13	2	4	--
Other liabilities	2,269	40	417	29	42	92	20	56	13	11	10	10	1,529
<u>CAPITAL ACCOUNTS</u>	5,249	297	2,163	263	489	148	131	622	144	92	160	151	589

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	16,717	823	7,506	665	1,086	513	487	2,427	503	336	664	359	1,348