

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

January 21, 1947

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended January 15: Increases of \$429,000,000 in holdings of United States Government obligations, \$197,000,000 in balances with domestic banks, \$256,000,000 in demand deposits adjusted, and \$330,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$32,000,000 in the Chicago District, \$19,000,000 in the San Francisco District, and \$103,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities declined \$47,000,000 in New York City and \$76,000,000 at all reporting member banks. "Other loans" increased \$29,000,000.

Holdings of Treasury bills increased \$175,000,000 in New York City, \$135,000,000 in the Chicago District and \$398,000,000 at all reporting member banks. Holdings of United States Government bonds increased in most districts and the total increase was \$64,000,000.

Demand deposits adjusted increased \$83,000,000 in the San Francisco District, \$61,000,000 in the Boston District, and \$53,000,000 in the Chicago District, and declined \$54,000,000 in New York City; the net increase at all reporting member banks was \$256,000,000. Time deposits declined \$23,000,000. United States Government deposits increased \$70,000,000. Deposits credited to domestic banks increased in nearly all districts; the principal increases were \$120,000,000 in New York City, \$75,000,000 in the Chicago District, and \$42,000,000 in the Kansas City District.

A summary of the assets and liabilities of reporting member banks follows:

	Jan. 15, 1947	Increase or decrease since	
		Jan. 8, 1947	Jan. 16, 1946
A S S E T S			
(In millions of dollars)			
Loans and investments - total	56,073	+ 472	-12,147
Loans - total	16,452	+ 40	+ 1,228
Commercial, industrial, and agricultura loans	10,329	+ 103*	+ 3,033
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	669	- 76	- 917
Other securities	388	- 16	- 377
Other loans for purchasing or carrying:			
U. S. Government obligations	611	- 15	- 1,692
Other securities	433	+ 2*	+ 12
Real estate loans	1,583	+ 15	+ 482
Loans to banks	106	- 2	+ 62
Other loans	2,333	+ 29*	+ 625
Treasury bills	1,044	+ 398	- 986
Treasury certificates of indebtedness	5,210	- 15	- 7,383
Treasury notes	3,025	- 18	- 4,969
U.S. bonds (including guaranteed obligations)	26,952	+ 64	- 60
Other securities	3,390	+ 3	+ 23
Reserve with Federal Reserve Banks	10,330	- 87	- 45
Cash in vault	626	- 30	+ 43
Balances with domestic banks	2,333	+ 197	- 193
L I A B I L I T I E S			
Demand deposits adjusted	40,100	+ 256	+ 2,372
Time deposits	10,442	- 23	+ 965
U. S. Government deposits	1,555	+ 70	-14,654
Interbank deposits: Domestic banks	9,787	+ 330	- 1,456
Foreign banks	1,287	+ 6	+ 110
Borrowings	96	- 37	- 66

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	16,409		

*Jan. 8 figures revised (Cleveland District)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, JANUARY 15, 1947

4.2(a)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments - total	56,073	2,790	20,616	2,288	4,603	1,902	1,948	8,183	1,887	1,152	2,139	1,882	6,683
Loans - total	16,452	870	6,116	668	1,245	478	588	2,194	731	332	556	765	1,909
Commercial, industrial, & agr'l loans	10,329	560	4,035	389	657	248	338	1,477	439	189	364	504	1,129
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	669	23	541	7	23	3	1	54	2	--	1	--	14
Other securities	388	10	249	21	20	5	6	35	5	1	4	6	26
Other loans for purchasing or carrying:													
U. S. Government obligations	611	21	441	11	97	31	60	65	30	14	19	48	74
Other securities	433	14	201	7	16	12	22	66	15	5	9	33	33
Real estate loans	1,583	90	186	49	220	80	43	250	102	41	63	52	407
Loans to banks	106	3	84	6	5	--	4	1	1	1	--	--	1
Other loans	2,333	149	679	178	207	99	114	246	137	81	96	122	225
Treasury bills	1,044	47	395	49	25	21	38	231	21	16	65	45	91
Treasury certificates of indebtedness	5,210	212	1,550	186	391	194	240	775	103	51	311	242	955
Treasury notes	3,025	127	1,063	75	215	91	123	379	135	82	172	120	443
U.S. bonds (including guaranteed obligations)	26,952	1,456	10,344	1,091	2,433	1,034	800	4,045	763	616	873	636	2,861
Other securities	3,390	78	1,148	219	294	84	159	559	134	55	162	74	424
Reserve with Federal Reserve Banks	10,330	497	4,032	428	783	351	387	1,423	351	211	441	410	1,016
Cash in vault	626	59	141	34	86	41	30	98	23	12	24	26	52
Balances with domestic banks	2,333	120	116	96	215	148	151	402	110	92	318	266	299
Other assets - net	1,421	75	347	49	71	74	36	78	21	14	21	34	601
L I A B I L I T I E S													
Demand deposits adjusted	40,100	2,318	15,834	1,892	3,185	1,423	1,394	5,496	1,160	730	1,503	1,527	3,638
Time deposits	10,442	475	2,017	268	1,381	383	457	2,029	376	234	320	322	2,180
U. S. Government deposits	1,555	84	533	75	144	68	44	220	54	41	60	45	187
Interbank deposits: Domestic banks	9,787	295	3,100	358	502	395	498	1,726	631	362	890	559	471
Foreign banks	1,287	27	1,134	11	5	6	9	28	9	2	--	3	53
Borrowings	96	7	49	--	11	1	1	9	5	9	2	1	1
Other liabilities	2,274	38	423	28	41	92	21	55	13	11	10	10	1,532
CAPITAL ACCOUNTS	5,242	297	2,162	263	489	148	128	621	144	92	158	151	589
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	16,409	702	7,257	903	1,015	457	489	2,409	475	360	604	461	1,277