

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

January 14, 1947

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended January 8: Decreases of \$282,000,000 in loans, \$227,000,000 in holdings of United States Government obligations, \$137,000,000 in demand deposits adjusted, and \$379,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans declined \$29,000,000. Loans to brokers and dealers for purchasing or carrying United States Government securities declined \$155,000,000 in New York City and \$202,000,000 at all reporting member banks; loans to others for the same purpose declined \$56,000,000. Loans to banks increased \$41,000,000.

Holdings of Treasury bills declined \$182,000,000 in New York City and \$240,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$23,000,000, holdings of United States Government bonds declined \$14,000,000, and holdings of "other securities" declined \$43,000,000.

Demand deposits adjusted declined \$97,000,000 in New York City, \$94,000,000 in the Chicago District, \$55,000,000 in the San Francisco District, and \$137,000,000 at all reporting member banks, and increased \$68,000,000 in the Cleveland District and \$48,000,000 in the Richmond District. Time deposits increased \$44,000,000. United States Government deposits declined in all districts.

Borrowings increased \$51,000,000 in New York City, \$26,000,000 in the Minneapolis District, and \$127,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Jan. 8, 1947	Increase or decrease since	
		Dec. 31, 1946	Jan. 9, 1946
A S S E T S			
(In millions of dollars)			
Loans and investments - total	55,601	- 552	-12,237
Loans - total	16,412	- 282	+ 1,102
Commercial, industrial, and agricultural loans	10,222	- 29*	+ 2,980
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	745	- 202	- 891
Other securities	404	- 24	- 359
Other loans for purchasing or carrying:			
U. S. Government obligations	626	- 56*	- 1,792
Other securities	426	- 8	+ 6
Real estate loans	1,568	+ 5	+ 470
Loans to banks	108	+ 41	+ 59
Other loans	2,313	- 9*	+ 629
Treasury bills	646	- 240	- 1,312
Treasury certificates of indebtedness	5,225	+ 23	- 7,146
Treasury notes	3,043	+ 4	- 4,925
U.S. bonds (including guaranteed obligations)	26,888	- 14	+ 52
Other securities	3,387	- 43	- 8
Reserve with Federal Reserve Banks	10,417	+ 306	+ 242
Cash in vault	656	+ 17	+ 43
Balances with domestic banks	2,136	- 98	- 312
L I A B I L I T I E S			
Demand deposits adjusted	39,844	- 137	+ 2,460
Time deposits	10,465	+ 44	+ 1,004
U. S. Government deposits	1,485	- 379	-14,659
Interbank deposits: Domestic banks	9,457	+ 15	- 1,559
Foreign banks	1,281	+ 10	+ 83
Borrowings	133	+ 127	- 28
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	17,780		

*Dec. 31 figures revised.

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ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, JANUARY 8, 1947

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	55,601	2,755	20,490	2,285	4,594	1,894	1,927	8,016	1,870	1,165	2,090	1,877	6,638
Loans - total	16,412	867	6,138	656	1,248	472	591	2,179	726	331	549	766	1,889
Commercial, industrial, & agr'l loans	10,222	556	4,025	380	646	243	338	1,445	433	188	358	500	1,110
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	745	20	587	10	40	4	1	67	2	---	1	---	13
Other securities	404	10	256	21	18	5	6	41	5	2	3	10	27
Other loans for purchasing or carrying:													
U. S. Government obligations	626	20	146	10	99	31	62	66	31	14	19	51	77
Other securities	426	14	198	8	13	12	22	66	15	6	9	30	33
Real estate loans	1,568	90	184	48	218	79	43	249	101	40	63	51	402
Loans to banks	108	10	86	4	---	---	4	1	1	1	---	---	1
Other loans	2,313	147	656	175	214	98	115	244	138	80	96	124	226
Treasury bills	646	25	195	49	24	25	33	96	14	14	33	41	97
Treasury certificates of indebtedness	5,225	214	1,580	203	395	187	226	774	101	51	306	241	947
Treasury notes	3,043	127	1,065	75	215	92	122	385	135	82	189	119	437
U.S. bonds (including guaranteed obligations)	26,888	1,445	10,363	1,086	2,418	1,033	796	4,028	759	632	850	632	2,846
Other securities	3,387	77	1,149	216	294	85	159	554	135	55	163	78	422
Reserve with Federal Reserve Banks	10,417	476	4,096	437	793	355	375	1,479	352	214	448	399	993
Cash in vault	656	62	159	35	89	42	32	100	23	12	24	27	51
Balances with domestic banks	2,136	107	114	86	182	131	148	381	106	85	285	231	280
Other assets - net	1,397	74	341	48	68	74	35	75	20	14	21	34	593
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	39,844	2,257	15,867	1,907	3,188	1,395	1,365	5,443	1,162	733	1,472	1,500	3,555
Time deposits	10,465	474	2,035	269	1,383	383	456	2,030	375	234	320	321	2,185
U. S. Government deposits	1,485	78	520	72	138	65	43	208	50	38	56	43	174
Interbank deposits: Domestic banks	9,457	299	2,979	341	474	404	491	1,651	620	354	848	538	458
Foreign banks	1,281	24	1,133	11	5	6	9	29	5	2	---	3	54
Borrowings	133	6	71	---	7	---	4	13	2	26	3	1	---
Other liabilities	2,293	40	433	28	41	95	18	52	13	11	11	11	1,540
<u>CAPITAL ACCOUNTS</u>	5,249	296	2,162	263	490	148	131	625	144	92	158	151	589

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	17,780	799	8,149	684	1,093	526	535	2,532	504	344	616	519	1,479