

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
(For Immediate Release)

January 7, 1947

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 31: Decreases of \$226,000,000 in loans, \$378,000,000 in reserve balances with Federal Reserve Banks, \$555,000,000 in demand deposits adjusted, and \$277,000,000 in borrowings; and an increase of \$249,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans declined in most districts and the decrease at all reporting member banks was \$65,000,000. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$81,000,000, and loans to brokers and dealers for purchasing or carrying other securities declined \$151,000,000.

Holdings of Treasury bills increased \$217,000,000 in New York City, \$65,000,000 in the Chicago District, and \$319,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness and of United States Government bonds declined \$52,000,000 and \$50,000,000, respectively.

Demand deposits adjusted declined in most districts, the principal decreases being \$213,000,000 in New York City, \$60,000,000 in the Cleveland District, \$59,000,000 in the San Francisco District, and \$57,000,000 in the Philadelphia District. Time deposits increased \$67,000,000. United States Government deposits increased in all districts. Deposits credited to domestic banks increased in nearly all districts and the total increase was \$196,000,000.

Borrowings of weekly reporting member banks declined \$277,000,000 and on December 31 amounted to \$6,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Dec. 31, 1946	Increase or decrease since	
		Dec. 24, 1946	Jan. 2, 1946
<b>A S S E T S</b>			
(In millions of dollars)			
Loans and investments - total	56,153	- 20	-11,795
Loans - total	16,694	- 226	+ 804
Commercial, industrial, and agricultural loans	10,269	- 65	+ 3,020
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	947	+ 81	- 963
Other securities	428	- 151	- 453
Other loans for purchasing or carrying:			
U. S. Government obligations	684	- 16	- 1,847
Other securities	434	+ 7	+ 7
Real estate loans	1,563	+ 10	+ 468
Loans to banks	67	- 116	- 16
Other loans	2,302	+ 24	+ 588
Treasury bills	886	+ 319	- 875
Treasury certificates of indebtedness	5,202	- 52	- 6,928
Treasury notes	3,039	- 25	- 4,997
U.S. bonds(including guaranteed obligations)	26,902	- 50*	+ 155
Other securities	3,430	+ 14*	+ 46
Reserve with Federal Reserve Banks	10,111	- 378	- 106
Cash in vault	639	- 24	+ 29
Balances with domestic banks	2,234	+ 114	- 361
<b>L I A B I L I T I E S</b>			
Demand deposits adjusted	39,981	- 555	+ 2,915
Time deposits	10,421	+ 67	+ 1,018
U. S. Government deposits	1,864	+ 249	-14,840
Interbank deposits: Domestic banks	9,442	+ 196	- 1,650
Foreign banks	1,271	- 1	+ 88
Borrowings	6	- 277	- 226
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Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	18,395		

\*Dec. 24 figures revised (New York District)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>		(In millions of dollars)											
Loans and investments - total	56,153	2,792	20,866	2,302	4,570	1,869	1,928	8,106	1,876	1,174	2,100	1,867	6,703
Loans - total	16,694	886	6,306	653	1,265	475	595	2,214	730	334	550	787	1,899
Commercial, industrial, & agr'l loans	10,269	575	4,022	379	648	244	339	1,467	420	187	356	527	1,105
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	947	23	741	12	57	7	1	87	4	1	1	---	13
Other securities	428	11	276	21	21	6	7	40	5	2	5	7	27
Other loans for purchasing or carrying:													
U.S. Government obligations	684	22	171	11	100	33	65	72	33	16	20	56	85
Other securities	434	13	199	8	12	11	22	68	15	5	9	33	39
Real estate loans	1,563	91	185	48	219	75	42	249	101	40	62	50	401
Loans to banks	67	4	51	2	---	2	2	---	2	1	1	1	1
Other loans	2,302	147	661	172	208	97	117	231	150	82	96	113	228
Treasury bills	886	57	394	60	12	6	31	127	19	16	42	32	90
Treasury certificates of indebtedness	5,202	194	1,588	192	379	183	221	792	97	47	305	223	981
Treasury notes	3,039	127	1,028	97	214	88	123	388	136	88	190	119	441
U.S. bonds (including guaranteed obligations)	26,902	1,449	10,384	1,082	2,408	1,033	796	4,020	760	633	848	628	2,861
Other securities	3,430	79	1,166	218	292	84	162	565	134	56	165	78	431
Reserve with Federal Reserve Banks	10,111	453	3,864	446	767	346	383	1,462	340	196	425	417	1,012
Cash in vault	639	64	151	37	89	42	31	90	24	11	22	26	52
Balances with domestic banks	2,234	121	129	100	201	114	138	404	114	90	289	250	284
Other assets - net	1,390	73	340	51	68	71	35	75	21	18	21	34	583
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	39,981	2,273	15,991	1,903	3,120	1,347	1,341	5,537	1,153	765	1,466	1,475	3,610
Time deposits	10,421	473	2,017	269	1,378	377	456	2,023	374	234	318	320	2,182
U. S. Government deposits	1,864	98	670	92	165	78	54	261	64	47	69	50	216
Interbank deposits: Domestic banks	9,442	293	2,950	367	497	402	503	1,601	621	336	832	583	457
Foreign banks	1,271	23	1,123	13	5	7	9	29	6	2	---	4	50
Borrowings	6	3	---	---	---	---	---	---	---	---	3	---	---
Other liabilities	2,287	44	437	29	41	84	21	54	13	12	11	11	1,530
<b>CAPITAL ACCOUNTS</b>	5,255	296	2,162	263	489	147	131	632	144	93	158	151	589
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	18,395	827	8,763	814	1,250	483	496	2,552	488	310	627	562	1,223