

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

December 17, 1946

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 11: Increases of \$116,000,000 in commercial, industrial, and agricultural loans, \$137,000,000 in reserve balances with Federal Reserve Banks, and \$323,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased \$59,000,000 in New York City, \$14,000,000 in the San Francisco District, \$11,000,000 each in the Chicago and St. Louis Districts, and \$116,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities declined \$44,000,000 in New York City and \$50,000,000 at all reporting member banks; loans to others for the same purpose declined \$27,000,000. Loans to banks increased \$40,000,000.

Holdings of Treasury bills and Treasury certificates of indebtedness declined \$75,000,000 and \$35,000,000, respectively. Holdings of Treasury notes increased \$78,000,000 in New York City and \$82,000,000 at all reporting member banks. Holdings of United States Government bonds declined \$58,000,000 in New York City and \$23,000,000 at all reporting member banks, and increased \$20,000,000 in the Chicago District and \$12,000,000 in the San Francisco District.

Demand deposits adjusted increased in most of the districts, the principal increases being \$90,000,000 in New York City, \$71,000,000 in the Chicago District, and \$62,000,000 in the San Francisco District. United States Government deposits increased \$65,000,000. Deposits credited to domestic banks declined \$69,000,000.

Borrowings increased \$20,000,000 in the Cleveland District and \$38,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Dec. 11, 1946	Increase or decrease since	
		Dec. 4, 1946	Dec. 12, 1945
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A S S E T S		(In millions of dollars)	
Loans and investments - total	57,641	+ 58	-10,393
Loans - total	16,703	+ 97	+ 752
Commercial, industrial, and agricultural loans	10,287	+ 116	+ 3,159
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	875	- 50	- 1,121
Other securities	398	- 24	- 434
Other loans for purchasing or carrying:			
U. S. Government obligations	767	- 27	- 1,930
Other securities	428	+ 13	- 9
Real estate loans	1,531	+ 11	+ 450
Loans to banks	188	+ 40	+ 90
Other loans	2,229	+ 18	+ 547
Treasury bills	596	- 75	- 1,435
Treasury certificates of indebtedness	5,497	- 35	- 5,690
Treasury notes	4,427	+ 82	- 4,689
U. S. bonds (including guaranteed obligations)	27,052	- 23	+ 569
Other securities	3,366	+ 12	+ 100
Reserve with Federal Reserve Banks	10,457	+ 137	+ 420
Cash in vault	710	+ 67	+ 59
Balances with domestic banks	2,184	+ 62	- 386
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L I A B I L I T I E S			
Demand deposits adjusted	40,322	+ 323	+ 2,941
Time deposits	10,330	- 1	+ 1,038
U. S. Government deposits	3,436	+ 65	-13,367
Interbank deposits: Domestic banks	9,364	- 69	- 1,478
Foreign banks	1,249	- 18	+ 117
Borrowings	219	+ 38	- 39
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Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	15,707		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, DECEMBER 11, 1946

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	57,641	2,849	21,139	2,330	4,694	1,976	2,012	8,446	1,921	1,208	2,201	1,947	6,918
Loans - total	16,703	912	6,428	669	1,232	464	580	2,191	721	327	543	764	1,872
Commercial, industrial, & agr'l loans	10,287	600	4,022	401	657	242	326	1,478	420	185	348	500	1,108
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	875	22	745	6	22	1	1	64	2	1	1	---	10
Other securities	398	11	246	21	20	4	6	45	4	2	4	8	27
Other loans for purchasing or carrying:													
U.S. Government obligations	767	25	236	16	101	36	62	73	37	17	25	60	79
Other securities	428	15	191	7	12	10	23	65	15	5	9	33	43
Real estate loans	1,531	90	181	45	218	76	41	245	99	39	60	48	389
Loans to banks	188	3	169	4	---	1	4	---	3	1	1	1	1
Other loans	2,229	146	638	169	202	94	117	221	141	77	95	114	215
Treasury bills	596	28	83	70	19	17	20	137	9	14	46	48	105
Treasury certificates of indebtedness	5,497	196	1,472	175	439	242	276	907	101	68	340	258	1,023
Treasury notes	4,427	186	1,551	139	321	124	162	651	193	112	245	161	582
U.S. bonds (including guaranteed obligations)	27,052	1,446	10,475	1,067	2,397	1,044	810	4,006	764	635	860	645	2,903
Other securities	3,366	81	1,130	210	286	85	164	554	133	52	167	71	433
Reserve with Federal Reserve Banks	10,457	482	4,108	434	754	363	378	1,475	356	213	459	402	1,033
Cash in vault	710	68	174	42	95	45	32	107	26	13	25	29	54
Balances with domestic banks	2,184	111	122	92	204	135	145	394	110	90	272	223	286
Other assets - net	1,496	82	387	50	79	74	38	93	23	18	24	37	591
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	40,322	2,283	15,967	1,899	3,135	1,407	1,391	5,605	1,167	764	1,534	1,497	3,673
Time deposits	10,330	471	1,996	265	1,363	380	453	2,006	370	232	318	317	2,159
U. S. Government deposits	3,436	187	1,247	148	285	136	103	502	112	82	121	96	417
Interbank deposits: Domestic banks	9,364	281	2,889	334	476	418	492	1,655	603	353	837	558	468
Foreign banks	1,249	23	1,101	11	5	5	8	29	6	2	---	3	56
Borrowings	219	5	120	1	24	11	5	24	21	3	3	2	---
Other liabilities	2,320	45	444	26	47	88	20	62	14	13	11	15	1,535
<u>CAPITAL ACCOUNTS</u>	5,248	297	2,166	264	491	148	133	632	143	93	157	150	574

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	15,707	678	7,111	643	974	474	469	2,255	471	339	529	454	1,310