BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2 (For Immediate Release) November 26, 1946

# CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended November 20: Increases of $289,000,000 in holdings of Treasury bills and $339,000,000 in demand deposits adjusted, and a decrease of $223,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in all districts, the principal increases being $38,000,000 in New York City, $21,000,000 in the San Francisco District, and $19,000,000 in the Chicago District; the total increase was $127,000,000. Loans to brokers and dealers for purchasing or carrying United States Government securities declined $42,000,000 and loans to others for the same purpose declined $68,000,000, principally in New York City. Loans to banks declined $113,000,000.

Holdings of Treasury bills increased $318,000,000 in New York City and a net of $289,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined $70,000,000 and of United States Government bonds $14,000,000, while holdings of Treasury notes increased $50,000,000.

Demand deposits adjusted increased $186,000,000 in New York City, $96,000,000 in the Chicago District, $55,000,000 in the Cleveland District, and $339,000,000 at all reporting member banks. Deposits credited to domestic banks declined in nearly all districts, the principal decreases being $78,000,000 in the Chicago District, $27,000,000 in the Kansas City District, $24,000,000 in the Cleveland District, and $22,000,000 in the Richmond District; the net decrease at all reporting member banks was $223,000,000.

Borrowings declined $118,000,000 in New York City and $135,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

| | Nov. 20, 1946 | Increase or decrease since Nov. 13, 1946 | Increase or decrease since Nov. 21, 1945 |
|---|---|---|---|
| **ASSETS** | (In millions of dollars) | | |
| Loans and investments - total | 57,736 | + 188 | -4,321 |
| Loans - total | 16,475 | - 46 | +3,205 |
| Commercial, industrial, and agricultural loans | 10,156 | + 127 | +3,405 |
| Loans to brokers and dealers for purchasing or carrying: | | | |
| U. S. Government obligations | 881 | - 42 | - 494 |
| Other securities | 387 | - 28 | - 451 |
| Other loans for purchasing or carrying: | | | |
| U. S. Government obligations | 840 | - 68 | - 327 |
| Other securities | 453 | + 48 | + 43 |
| Real estate loans | 1,503 | + 10 | + 433 |
| Loans to banks | 98 | - 113 | + 20 |
| Other loans | 2,157 | + 20 | + 576 |
| Treasury bills | 779 | + 289 | - 337 |
| Treasury certificates of indebtedness | 5,640 | - 70 | -4,249 |
| Treasury notes | 4,381 | + 50 | -4,660 |
| U.S. bonds (including guaranteed obligations) | 27,081 | - 14 | +1,577 |
| Other securities | 3,380 | - 21 | + 143 |
| Reserve with Federal Reserve Banks | 10,215 | - 63 | - 245 |
| Cash in vault | 641 | - 37 | + 51 |
| Balances with domestic banks | 2,129 | - 76 | - 112 |
| **LIABILITIES** | | | |
| Demand deposits adjusted | 39,840 | + 339 | + 35 |
| Time deposits | 10,348 | + 25 | +1,045 |
| U. S. Government deposits | 3,519 | + 35 | -5,045 |
| Interbank deposits: Domestic banks | 9,418 | - 223 | -1,010 |
| Foreign banks | 1,292 | - 23 | + 189 |
| Borrowings | 194 | - 135 | - 346 |
| Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week | 17,987 | | |

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, NOVEMBER 20, 1946

(In millions of dollars)

| | Total All districts | Federal Reserve District: Boston | New York | Phila-delphia | Cleve-land | Rich-mond | Atlanta | Chicago | St. Louis | Minne-apolis | Kansas City | Dallas | San Francisco |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **ASSETS** | | | | | | | | | | | | | |
| Loans and investments - total | 57,736 | 2,855 | 21,321 | 2,296 | 4,702 | 1,988 | 2,021 | 8,370 | 1,895 | 1,216 | 2,223 | 1,946 | 6,903 |
| Loans - total | 16,475 | 921 | 6,318 | 672 | 1,218 | 457 | 578 | 2,158 | 698 | 330 | 539 | 748 | 1,838 |
| Commercial, industrial, & agr'l loans | 10,156 | 603 | 3,971 | 401 | 645 | 239 | 328 | 1,462 | 400 | 189 | 345 | 487 | 1,086 |
| Loans to brokers and dealers for purchasing or carrying: | | | | | | | | | | | | | |
| U. S. Government obligations | 881 | 32 | 740 | 11 | 24 | 1 | 1 | 61 | 2 | --- | 1 | --- | 8 |
| Other securities | 387 | 10 | 241 | 22 | 20 | 5 | 6 | 37 | 5 | 1 | 5 | 8 | 27 |
| Other loans for purchasing or carrying: | | | | | | | | | | | | | |
| U. S. Government obligations | 840 | 25 | 270 | 16 | 106 | 36 | 65 | 82 | 38 | 18 | 25 | 64 | 95 |
| Other securities | 453 | 14 | 228 | 8 | 12 | 10 | 21 | 63 | 15 | 5 | 9 | 32 | 36 |
| Real estate loans | 1,503 | 89 | 178 | 46 | 214 | 71 | 41 | 241 | 98 | 39 | 59 | 49 | 378 |
| Loans to banks | 98 | 4 | 78 | 3 | --- | 3 | 4 | --- | 2 | 1 | 1 | 1 | 1 |
| Other loans | 2,157 | 144 | 612 | 165 | 197 | 92 | 112 | 212 | 138 | 77 | 94 | 107 | 207 |
| Treasury bills | 779 | 22 | 348 | 32 | 27 | 17 | 12 | 97 | 7 | 15 | 48 | 56 | 98 |
| Treasury certificates of indebtedness | 5,640 | 201 | 1,523 | 165 | 442 | 255 | 290 | 938 | 109 | 69 | 348 | 267 | 1,033 |
| Treasury notes | 4,381 | 177 | 1,501 | 139 | 322 | 128 | 166 | 653 | 178 | 113 | 251 | 162 | 591 |
| U.S.bonds(including guaranteed obligations) | 27,081 | 1,449 | 10,480 | 1,080 | 2,407 | 1,044 | 811 | 3,982 | 770 | 631 | 868 | 644 | 2,915 |
| Other securities | 3,380 | 85 | 1,151 | 208 | 286 | 87 | 164 | 542 | 133 | 58 | 169 | 69 | 428 |
| Reserve with Federal Reserve Banks | 10,215 | 487 | 3,968 | 425 | 771 | 350 | 377 | 1,428 | 342 | 214 | 457 | 388 | 1,008 |
| Cash in vault | 641 | 60 | 151 | 37 | 86 | 42 | 31 | 97 | 24 | 12 | 23 | 26 | 52 |
| Balances with domestic banks | 2,129 | 112 | 113 | 89 | 190 | 128 | 136 | 391 | 100 | 87 | 273 | 230 | 280 |
| Other assets - net | 1,443 | 77 | 363 | 49 | 75 | 73 | 37 | 84 | 23 | 17 | 23 | 37 | 585 |
| **LIABILITIES** | | | | | | | | | | | | | |
| Demand deposits adjusted | 39,840 | 2,261 | 15,912 | 1,827 | 3,100 | 1,386 | 1,376 | 5,468 | 1,131 | 761 | 1,532 | 1,488 | 3,598 |
| Time deposits | 10,348 | 471 | 2,006 | 267 | 1,358 | 385 | 456 | 2,002 | 374 | 232 | 319 | 316 | 2,162 |
| U. S. Government deposits | 3,519 | 191 | 1,275 | 156 | 293 | 131 | 105 | 515 | 117 | 82 | 124 | 101 | 429 |
| Interbank deposits: Domestic banks | 9,418 | 296 | 2,906 | 337 | 493 | 427 | 486 | 1,641 | 585 | 363 | 845 | 547 | 492 |
| Foreign banks | 1,292 | 24 | 1,138 | 12 | 5 | 6 | 9 | 30 | 6 | 3 | --- | 3 | 56 |
| Borrowings | 194 | 6 | 57 | 7 | 38 | 10 | 18 | 24 | 13 | --- | 11 | 7 | 3 |
| Other liabilities | 2,302 | 43 | 454 | 26 | 45 | 88 | 19 | 60 | 14 | 13 | 11 | 13 | 1,516 |
| CAPITAL ACCOUNTS | 5,251 | 299 | 2,168 | 264 | 492 | 148 | 133 | 630 | 144 | 92 | 157 | 152 | 572 |
| Debits to demand deposit accounts, except interbank and U.S.Govt. accounts | 17,987 | 814 | 8,028 | 688 | 1,161 | 552 | 542 | 2,601 | 529 | 380 | 673 | 564 | 1,455 |