

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended November 6: Decreases of \$811,000,000 in holdings of Treasury certificates of indebtedness and \$1,239,000,000 in United States Government deposits, reflecting the partial redemption of maturing certificates and Treasury calls on war loan deposits.

Commercial, industrial, and agricultural loans increased \$21,000,000 in the Chicago District, \$19,000,000 in the San Francisco District, and \$74,000,000 at all reporting member banks. Loans for purchasing or carrying United States Government securities increased \$43,000,000 in New York City and \$35,000,000 at all reporting member banks; loans to others for the same purpose declined \$20,000,000.

Holdings of Treasury certificates of indebtedness declined in all districts, the principal decreases being \$306,000,000 in New York City, \$169,000,000 in the Chicago District, and \$89,000,000 in the San Francisco District. Holdings of Treasury bills declined in nearly all districts and the total decrease was \$216,000,000. Holdings of United States Government bonds declined \$43,000,000 in New York City and \$13,000,000 at all reporting member banks, and increased \$15,000,000 in the Chicago District.

Demand deposits adjusted declined \$92,000,000 in the Chicago District, \$79,000,000 in New York City, and \$123,000,000 at all reporting member banks, and increased \$47,000,000 in the San Francisco District and \$42,000,000 in the Philadelphia District. United States Government deposits declined substantially in all districts. Deposits credited to domestic banks increased \$141,000,000.

Borrowings increased \$47,000,000 in New York City, \$41,000,000 in the Cleveland District, \$30,000,000 in the Chicago District, and \$140,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Nov. 6, 1946	Increase or decrease since	
		Oct. 31, 1946	Nov. 7, 1945
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	57,609	- 945	-3,425
Loans - total	16,256	+ 163	+3,725
Commercial, industrial, and agricultural loans	9,833	+ 74	+3,353
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	835	+ 35	- 394
Other securities	420	+ 12	- 450
Other loans for purchasing or carrying:			
U. S. Government obligations	900	- 20	+ 22
Other securities	409	- 14	+ 18
Real estate loans	1,479	+ 6	+ 419
Loans to banks	231	+ 43	+ 150
Other loans	2,149	+ 27	+ 607
Treasury bills	444	- 216	- 729
Treasury certificates of indebtedness	5,918	- 811	-3,813
Treasury notes	4,435	- 37	-4,694
U.S.bonds (including guaranteed obligations)	27,170	- 13	+1,940
Other securities	3,386	- 31	+ 146
Reserve with Federal Reserve Banks	10,127	- 34	- 162
Cash in vault	636	- 1	+ 61
Balances with domestic banks	2,087	- 34	- 128
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	39,530	- 123	+ 81
Time deposits	10,324	+ 20	+1,045
U. S. Government deposits	3,461	-1,239	-4,501
Interbank deposits: Domestic banks	9,376	+ 141	- 920
Foreign banks	1,332	+ 19	+ 193
Borrowings	334	+ 140	- 78

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	15,533		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, NOVEMBER 6, 1946

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	57,609	2,875	21,273	2,307	4,714	1,976	2,015	8,310	1,880	1,214	2,209	1,948	6,888
Loans - total	16,256	909	6,294	654	1,192	451	567	2,131	679	327	532	738	1,782
Commercial, industrial, & agr'l loans	9,833	587	3,851	384	615	233	318	1,419	384	185	338	476	1,043
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	835	26	697	10	30	1	1	57	2	---	1	---	10
Other securities	420	10	263	22	20	5	6	47	5	2	4	9	27
Other loans for purchasing or carrying:													
U.S. Government obligations	900	26	300	19	113	37	70	93	39	19	26	68	90
Other securities	409	13	184	8	12	10	21	67	15	5	9	31	34
Real estate loans	1,479	88	177	47	210	69	41	237	96	38	58	48	370
Loans to banks	231	4	212	2	---	2	4	---	2	2	1	1	1
Other loans	2,149	155	610	162	192	94	106	211	136	76	95	105	207
Treasury bills	444	18	40	46	11	18	13	93	12	15	36	51	91
Treasury certificates of indebtedness	5,918	214	1,744	169	448	250	293	949	104	69	349	281	1,048
Treasury notes	4,435	176	1,503	156	337	126	165	653	172	113	256	164	614
U.S. bonds (including guaranteed obligations)	27,170	1,463	10,529	1,078	2,442	1,044	813	3,951	781	632	868	645	2,924
Other securities	3,386	95	1,163	204	284	87	164	533	132	58	168	69	429
Reserve with Federal Reserve Banks	10,127	489	3,926	423	762	341	375	1,393	342	220	454	383	1,019
Cash in vault	636	60	154	36	82	42	29	99	24	11	23	26	50
Balances with domestic banks	2,087	105	108	90	189	128	138	392	109	85	266	203	274
Other assets - net	1,437	70	363	49	74	72	36	82	22	16	22	36	595
L I A B I L I T I E S													
Demand deposits adjusted	39,530	2,271	15,675	1,841	3,103	1,375	1,375	5,380	1,130	760	1,504	1,466	3,650
Time deposits	10,324	471	1,989	269	1,358	386	456	1,997	374	231	318	315	2,160
U. S. Government deposits	3,461	186	1,262	152	287	129	103	508	114	81	122	100	417
Interbank deposits: Domestic banks	9,376	295	2,908	333	487	415	489	1,639	582	362	853	546	467
Foreign banks	1,332	24	1,176	12	6	7	8	30	6	3	---	3	57
Borrowings	334	9	189	7	45	8	12	34	13	4	10	1	2
Other liabilities	2,283	45	458	27	43	91	17	57	14	12	10	15	1,494
CAPITAL ACCOUNTS	5,256	298	2,167	264	492	148	133	631	144	93	157	150	579

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	15,533	731	7,216	573	1,016	482	476	2,141	439	372	494	410	1,183