

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

October 22, 1946

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 16: Increases of \$166,000,000 in commercial, industrial, and agricultural loans and \$347,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in all districts, the principal increases being \$49,000,000 in New York City and \$28,000,000 in the San Francisco District. There was relatively little change during the week in other loan classifications.

Holdings of Treasury bills increased \$76,000,000 in the Chicago District and \$123,000,000 at all reporting member banks. Holdings of Treasury notes declined \$25,000,000 in New York City, \$18,000,000 in the Cleveland District, and \$53,000,000 at all reporting member banks. Holdings of United States Government bonds declined \$26,000,000 in New York City and \$24,000,000 at all reporting member banks. Holdings of "other securities" declined \$35,000,000.

Demand deposits adjusted declined \$88,000,000 in New York City and \$50,000,000 in the Philadelphia District, and increased \$52,000,000 in the San Francisco District and \$39,000,000 in the Kansas City District; at all reporting member banks there was a net decrease of \$10,000,000. United States Government deposits increased \$28,000,000.

Deposits credited to domestic banks increased in nearly all districts, the principal increases being \$107,000,000 in the Chicago District, \$49,000,000 in the San Francisco District, \$44,000,000 in the Cleveland District, and \$43,000,000 in the Philadelphia District.

Borrowings of weekly reporting member banks declined \$30,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Oct. 16, 1946	Increase or decrease since	
		Oct. 9, 1946	Oct. 17, 1945
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	58,317	+ 147	-2,758
Loans - total	15,631	+ 139	+3,310
Commercial, industrial, and agricultural loans	9,547	+ 166	+3,296
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	638	+ 1	- 552
Other securities	428	- 8	- 424
Other loans for purchasing or carrying:			
U. S. Government obligations	973	- 21	- 12
Other securities	410	+ 3	+ 5
Real estate loans	1,445	+ 10	+ 382
Loans to banks	112	- 15	+ 36
Other loans	2,078	+ 3	+ 579
Treasury bills	857	+ 123	- 696
Treasury certificates of indebtedness	6,618	- 3	-3,246
Treasury notes	4,521	- 53	-4,618
U. S. bonds (including guaranteed obligations)	27,234	- 24	+2,319
Other securities	3,456	- 35	+ 173
Reserve with Federal Reserve Banks	10,202	+ 56	- 143
Cash in vault	591	- 26	+ 19
Balances with domestic banks	2,241	+ 149	- 47
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	39,267	- 10	- 95
Time deposits	10,310	+ 6	+1,103
U. S. Government deposits	4,646	+ 28	-3,917
Interbank deposits: Domestic banks	9,580	+ 347	- 638
Foreign banks	1,291	- 3	+ 187
Borrowings	179	- 30	- 87

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	15,156		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	58,317	2,911	21,540	2,338	4,784	2,034	2,032	8,430	1,882	1,218	2,238	1,958	6,952
Loans - total	15,631	879	5,945	647	1,183	448	538	2,071	661	311	517	716	1,715
Commercial, industrial, & agr'l loans	9,547	578	3,801	372	602	228	293	1,354	368	177	320	456	998
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	638	21	488	10	29	4	2	66	2	1	1	---	14
Other securities	428	12	261	24	24	5	7	41	6	2	6	8	32
Other loans for purchasing or carrying:													
U. S. Government obligations	973	28	343	23	120	37	70	107	40	20	29	70	86
Other securities	410	13	182	9	14	9	21	68	15	5	9	31	34
Real estate loans	1,445	85	174	45	206	67	40	231	94	37	58	48	360
Loans to banks	112	2	96	2	---	3	4	---	2	---	1	1	1
Other loans	2,078	140	600	162	188	95	101	204	134	69	93	102	190
Treasury bills	857	37	278	47	33	24	27	184	20	12	44	53	98
Treasury certificates of indebtedness	6,618	261	1,983	167	520	309	319	1,044	101	79	382	306	1,147
Treasury notes	4,521	182	1,468	205	342	133	169	653	181	120	264	164	640
U.S. bonds (including guaranteed obligations)	27,234	1,452	10,663	1,067	2,424	1,032	815	3,930	785	637	862	650	2,917
Other securities	3,456	100	1,203	205	282	88	164	548	134	59	169	69	435
Reserve with Federal Reserve Banks	10,202	482	3,971	422	753	357	366	1,410	344	206	467	401	1,023
Cash in vault	591	58	135	32	80	39	28	89	22	11	22	25	50
Balances with domestic banks	2,241	116	119	91	204	139	163	396	113	97	276	232	295
Other assets - net	1,427	67	351	48	71	73	34	77	21	16	21	35	613
L I A B I L I T I E S													
Demand deposits adjusted	39,267	2,236	15,575	1,755	3,072	1,399	1,380	5,382	1,120	734	1,528	1,490	3,596
Time deposits	10,310	471	2,002	273	1,354	385	454	1,987	372	230	317	314	2,151
U. S. Government deposits	4,646	251	1,715	210	379	166	135	684	150	107	158	135	556
Interbank deposits: Domestic banks	9,580	306	2,965	388	540	446	494	1,628	567	352	843	549	502
Foreign banks	1,291	24	1,145	11	4	4	9	28	7	3	---	3	53
Borrowings	179	7	99	5	11	4	3	10	10	19	10	---	1
Other liabilities	2,278	42	463	26	42	91	16	56	13	11	11	11	1,496
CAPITAL ACCOUNTS	5,227	297	2,152	263	490	147	132	627	143	92	157	149	578
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	15,156	684	6,780	609	963	493	493	2,180	460	333	521	435	1,205