

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
(For Immediate Release)

October 15, 1946

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 9: An increase of \$217,000,000 in commercial, industrial, and agricultural loans, and a decrease of \$234,000,000 in loans for purchasing or carrying securities.

Commercial, industrial, and agricultural loans increased in all districts, the principal increases being \$75,000,000 in New York City, \$32,000,000 in the San Francisco District, and \$31,000,000 in the Chicago District. Loans to brokers and dealers for purchasing or carrying United States Government obligations decreased \$119,000,000 in New York City and \$149,000,000 at all reporting member banks; loans to others for the same purpose decreased \$43,000,000. Loans for purchasing or carrying securities other than Government obligations declined \$42,000,000.

Holdings of Treasury bills increased \$42,000,000 in the Chicago District, \$28,000,000 in the San Francisco District, and \$55,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$99,000,000 in New York City and \$74,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$22,000,000 in New York City, \$19,000,000 in the San Francisco District, and \$60,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$30,000,000. Holdings of "other" securities decreased \$52,000,000.

Demand deposits adjusted increased \$40,000,000 and time deposits \$18,000,000. United States Government deposits decreased \$120,000,000. Deposits credited to domestic banks decreased \$53,000,000.

Borrowings increased \$64,000,000 and on October 9 amounted to \$209,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Oct. 9, 1946	Increase or decrease since	
		Oct. 2, 1946	Oct. 10, 1945
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<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	58,170	+ 62	-2,713
Loans - total	15,492	+ 15	+2,999
Commercial, industrial, and agricultural loans	9,381	+ 217	+3,110
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	637	- 149	- 632
Other securities	436	- 31	- 436
Other loans for purchasing or carrying:			
U. S. Government obligations	994	- 43	- 73
Other securities	407	- 11	+ 11
Real estate loans	1,435	+ 11	+ 370
Loans to banks	127	---	+ 62
Other loans	2,075	+ 21	+ 587
Treasury bills	734	+ 55	- 550
Treasury certificates of indebtedness	6,621	+ 74	-3,209
Treasury notes	4,574	- 60	-4,563
U. S. bonds (including guaranteed obligations)	27,258	+ 30	+2,401
Other securities	3,491	- 52	+ 209
Reserve with Federal Reserve Banks	10,146	- 96	- 104
Cash in vault	617	+ 41	+ 29
Balances with domestic banks	2,092	- 21	- 95
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<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	39,277	+ 40	+ 195
Time deposits	10,304	+ 18	+1,141
U. S. Government deposits	4,618	- 120	-4,217
Interbank deposits: Domestic banks	9,233	- 53	- 659
Foreign banks	1,294	- 10	+ 195
Borrowings	209	+ 64	- 53
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Debits to demand deposit accounts, except interbank and U.S.Govt. accounts, during week	14,531		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	58,170	2,907	21,592	2,348	4,782	2,021	2,016	8,351	1,868	1,216	2,223	1,948	6,898
Loans - total	15,492	877	5,925	642	1,170	440	526	2,052	648	307	508	711	1,686
Commercial, industrial, & agr'l loans	9,381	573	3,748	361	588	223	284	1,335	356	175	316	452	970
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	637	21	492	9	26	1	---	70	2	1	1	1	13
Other securities	436	12	271	25	23	6	7	41	6	2	4	7	32
Other loans for purchasing or carrying:													
U.S. Government obligations	994	26	350	26	129	37	72	108	41	20	29	70	86
Other securities	407	14	181	9	13	9	21	67	15	5	9	31	33
Real estate loans	1,435	85	174	46	205	66	39	229	93	37	56	48	357
Loans to banks	127	3	107	5	---	4	4	---	2	---	---	1	1
Other loans	2,075	143	602	161	186	94	99	202	133	67	93	101	194
Treasury bills	734	39	264	46	27	27	26	108	11	12	34	48	92
Treasury certificates of indebtedness	6,621	257	1,975	179	526	310	321	1,051	102	78	384	306	1,132
Treasury notes	4,574	182	1,493	207	360	133	166	662	177	123	263	169	639
U.S. bonds (including guaranteed obligations)	27,258	1,452	10,695	1,071	2,419	1,024	814	3,925	794	637	867	645	2,915
Other securities	3,491	100	1,240	203	280	87	163	553	136	59	167	69	434
Reserve with Federal Reserve Banks	10,146	476	3,979	420	756	352	371	1,416	335	209	453	393	986
Cash in vault	617	60	145	34	80	42	30	93	24	11	23	26	49
Balances with domestic banks	2,092	116	109	85	181	136	157	353	107	97	258	217	276
Other assets - net	1,421	69	356	46	70	74	36	75	20	15	20	35	605
L I A B I L I T I E S													
Demand deposits adjusted	39,277	2,234	15,645	1,805	3,083	1,399	1,388	5,373	1,111	732	1,489	1,474	3,544
Time deposits	10,304	470	2,001	272	1,354	384	454	1,988	371	230	317	314	2,149
U. S. Government deposits	4,618	251	1,706	209	376	162	135	681	149	107	158	135	549
Interbank deposits: Domestic banks	9,233	299	2,941	345	496	428	473	1,521	547	361	836	533	453
Foreign banks	1,294	24	1,147	11	5	5	9	29	7	2	---	2	53
Borrowings	209	7	116	3	23	7	3	14	13	13	9	---	1
Other liabilities	2,277	46	469	25	42	93	16	54	13	11	11	11	1,486
CAPITAL ACCOUNTS	5,234	297	2,156	263	490	147	132	628	143	92	157	150	579

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	14,531	651	6,756	600	864	456	452	1,930	408	327	473	396	1,218