

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

October 8, 1946

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 2: Decreases of \$894,000,000 in holdings of Treasury certificates of indebtedness and \$802,000,000 in United States Government deposits, reflecting the partial redemption of a series of maturing certificates and Treasury calls on war loan deposits.

Commercial, industrial, and agricultural loans increased \$31,000,000 in New York City, \$11,000,000 each in the Boston, Chicago, St. Louis, and San Francisco Districts, and \$94,000,000 at all reporting member banks. Loans for purchasing or carrying United States Government and other securities declined \$176,000,000, of which \$154,000,000 was in New York City.

Holdings of Treasury certificates of indebtedness declined in all districts. Holdings of Treasury bills increased \$103,000,000, and holdings of Treasury notes declined \$109,000,000. Holdings of United States Government bonds declined \$24,000,000 each in the Richmond and San Francisco Districts and increased \$22,000,000 in the Chicago District; the net change at all reporting member banks was nominal.

Demand deposits adjusted declined \$113,000,000 in New York City, \$68,000,000 in the Chicago District, and \$255,000,000 at all reporting member banks. United States Government deposits declined in all districts. Deposits credited to domestic banks increased in nearly all districts, the principal increases being \$123,000,000 in New York City, \$29,000,000 in the Kansas City District, and \$27,000,000 in the St. Louis District; the increase at all reporting member banks was \$249,000,000.

Borrowings declined \$22,000,000 in the Richmond District, \$18,000,000 in New York City, \$11,000,000 in the Cleveland District, and \$70,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Oct. 2, 1946	Increase or decrease since	
		Sept. 25, 1946	Oct. 3, 1945
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	58,108	-966	-2,922
Loans - total	15,477	- 66	+2,891
Commercial, industrial, and agricultural loans	9,164	+ 94	+2,946
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	786	-113	- 580
Other securities	467	- 30	- 361
Other loans for purchasing or carrying:			
U. S. Government obligations	1,037	- 30	- 118
Other securities	418	- 3	+ 23
Real estate loans	1,424	+ 12	+ 361
Loans to banks	127	- 5	+ 51
Other loans	2,054	+ 9	+ 569
Treasury bills	679	+103	- 631
Treasury certificates of indebtedness	6,547	-894	-3,256
Treasury notes	4,634	-109	-4,546
U. S. bonds (including guaranteed obligations)	27,228	- 2	+2,378
Other securities	3,543	+ 2	+ 242
Reserve with Federal Reserve Banks	10,242	+ 73	+ 51
Cash in vault	576	- 37	+ 37
Balances with domestic banks	2,113	+ 30	- 59
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	39,237	-255	+ 547
Time deposits	10,286	+ 14	+1,168
U. S. Government deposits	4,738	-802	-4,710
Interbank deposits: Domestic banks	9,286	+249	- 476
Foreign banks	1,304	- 12	+ 222
Borrowings	145	- 70	- 144

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	16,821		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	58,108	2,909	21,649	2,344	4,782	2,014	1,993	8,297	1,869	1,211	2,224	1,942	6,874
Loans - total	15,477	882	5,978	633	1,185	434	518	2,034	637	301	504	707	1,664
Commercial, industrial, & agr'l loans	9,164	565	3,669	352	569	218	278	1,304	344	169	312	446	938
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	786	32	610	12	30	---	---	80	3	1	1	---	17
Other securities	467	13	293	25	26	6	7	41	6	2	5	8	35
Other loans for purchasing or carrying:													
U. S. Government obligations	1,037	27	364	26	135	37	72	112	42	21	29	76	96
Other securities	418	13	190	9	13	9	21	69	15	5	9	32	33
Real estate loans	1,424	84	173	47	204	66	39	227	92	36	56	46	354
Loans to banks	127	7	88	1	20	4	4	---	2	---	---	---	1
Other loans	2,054	141	591	161	188	94	97	201	133	67	92	99	190
Treasury bills	679	36	283	47	31	28	17	66	14	13	38	42	64
Treasury certificates of indebtedness	6,547	258	1,880	166	534	315	319	1,067	105	80	386	310	1,127
Treasury notes	4,634	180	1,516	208	367	136	165	666	181	122	262	173	658
U.S.bonds(including guaranteed obligations)	27,228	1,452	10,701	1,088	2,384	1,014	816	3,909	795	636	867	641	2,925
Other securities	3,543	101	1,291	202	281	87	158	555	137	59	167	69	436
Reserve with Federal Reserve Banks	10,242	473	4,013	415	778	346	368	1,467	319	211	450	400	1,002
Cash in vault	576	57	137	31	76	38	27	83	22	11	21	24	49
Balances with domestic banks	2,113	121	118	95	189	126	152	361	103	98	258	208	284
Other assets - net	1,408	69	356	46	69	75	34	75	20	15	21	33	595
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	39,237	2,229	15,640	1,787	3,116	1,388	1,367	5,368	1,102	729	1,488	1,465	3,558
Time deposits	10,286	470	1,996	273	1,353	384	454	1,983	371	229	317	313	2,143
U. S. Government deposits	4,738	254	1,755	216	384	165	137	695	153	110	161	138	570
Interbank deposits: Domestic banks	9,286	308	3,027	357	501	409	459	1,526	531	357	841	529	1,441
Foreign banks	1,304	23	1,160	10	5	6	9	28	7	2	---	2	52
Borrowings	145	3	93	1	4	7	1	4	13	17	1	---	1
Other liabilities	2,225	45	448	24	42	93	15	52	13	11	10	11	1,461
<u>CAPITAL ACCOUNTS</u>	5,226	297	2,154	263	489	147	132	627	143	91	156	149	578

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	16,321	793	8,023	666	1,065	495	474	2,250	464	333	516	436	1,306