

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 17, 1946

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 11: Increases of \$158,000,000 in commercial, industrial, and agricultural loans and \$182,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased in all districts, the principal increases being \$56,000,000 in New York City, \$30,000,000 in the Chicago District, \$18,000,000 in the San Francisco District, and \$12,000,000 each in the Philadelphia and Minneapolis districts. Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$38,000,000 in New York City and \$40,000,000 at all reporting member banks; other loans for the same purpose declined \$36,000,000 in the Cleveland District and a total of \$79,000,000.

Holdings of Treasury bills increased \$141,000,000 in New York City and \$229,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined in all districts and the total decrease was \$164,000,000. Holdings of United States Government bonds increased \$32,000,000 in New York City, \$15,000,000 in the Chicago District, and \$57,000,000 at all reporting member banks.

Demand deposits adjusted increased \$35,000,000 each in the Richmond and Chicago Districts, \$34,000,000 in the St. Louis District, and \$182,000,000 at all reporting member banks. United States Government deposits increased \$54,000,000, and deposits credited to domestic banks increased \$110,000,000.

Borrowings declined \$83,000,000 in New York City and \$126,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Sept. 11, 1946	Increase or decrease since	
		Sept. 4, 1946	Sept. 12, 1945
<u>A S S E T S</u>			
	(In millions of dollars)		
Loans and investments - total	59,212	+ 116	-2,630
Loans - total	15,186	+ 9	+2,503
Commercial, industrial, and agricultural loans	8,765	+ 158	+2,670
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	794	- 40	- 534
Other securities	534	- 18	- 268
Other loans for purchasing or carrying:			
U. S. Government obligations	1,138	- 79	- 299
Other securities	428	- 8	+ 32
Real estate loans	1,386	+ 9	+ 328
Loans to banks	111	- 42	+ 18
Other loans	2,030	+ 29	+ 556
Treasury bills	810	+ 229	- 419
Treasury certificates of indebtedness	7,847	- 164	-2,500
Treasury notes	4,789	- 19	-4,538
U.S. bonds(Including guaranteed obligations)	27,149	+ 57	+2,229
Other securities	3,431	+ 4	+ 95
Reserve with Federal Reserve Banks	10,201	---	+ 84
Cash in vault	656	+ 67	+ 73
Balances with domestic banks	2,111	+ 83	- 115
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	39,619	+ 182	+ 948
Time deposits	10,233	+ 11	+1,169
U. S. Government deposits	5,467	+ 54*	-4,725
Interbank deposits: Domestic banks	9,423	+ 110	- 544
Foreign banks	1,330	+ 23	+ 243
Borrowings	162	- 126	- 237

Debits to demand deposit accounts, except interbank
and U. S. Govt. accounts, during week

14,663 (Revised figure
previous week 13,484)

* Sept. 4 figures revised (San Francisco District)

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, SEPTEMBER 11, 1946

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	59,212	2,917	21,925	2,409	4,831	2,063	2,038	8,603	1,887	1,239	2,293	1,987	7,020
Loans - total	15,186	863	5,932	623	1,153	422	504	2,007	615	290	497	696	1,584
Commercial, industrial, & agr'l loans	8,765	546	3,516	332	550	205	263	1,253	321	161	304	431	883
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	794	31	613	12	25	1	1	88	3	1	2	1	16
Other securities	534	15	346	28	25	7	9	47	7	2	5	9	34
Other loans for purchasing or carrying:													
U. S. Government obligations	1,138	32	406	30	146	40	78	132	45	23	31	84	91
Other securities	428	14	201	9	14	9	21	70	16	5	9	30	30
Real estate loans	1,386	83	166	47	201	66	37	219	90	35	54	45	343
Loans to banks	111	1	99	1	---	2	4	---	3	---	---	---	1
Other loans	2,030	141	585	164	192	92	91	198	130	63	92	96	186
Treasury bills	810	30	253	71	23	49	30	109	21	9	47	49	119
Treasury certificates of indebtednes	7,847	289	2,328	207	646	337	365	1,418	129	87	452	345	1,244
Treasury notes	4,789	181	1,574	214	381	136	170	685	192	147	270	181	658
U.S.bonds(including guaranteed obligations)	27,149	1,456	10,660	1,096	2,347	1,034	812	3,826	793	647	862	643	2,973
Other securities	3,431	98	1,178	198	281	85	157	558	137	59	165	73	442
Reserve with Federal Reserve Banks	10,201	472	3,926	428	764	358	385	1,444	343	211	454	410	1,006
Cash in vault	656	64	160	35	80	42	32	102	25	12	24	27	53
Balances with domestic banks	2,111	112	119	89	190	137	157	374	109	99	253	214	258
Other assets - net	1,541	71	396	51	79	78	37	91	23	18	23	35	639
L I A B I L I T I E S													
Demand deposits adjusted	39,619	2,215	15,650	1,843	3,099	1,435	1,409	5,457	1,149	738	1,523	1,501	3,600
Time deposits	10,233	467	1,975	269	1,340	382	453	1,982	370	228	316	312	2,139
U. S. Government deposits	5,467	297	2,042	237	439	195	156	816	174	125	185	157	644
Interbank deposits: Domestic banks	9,423	294	2,988	359	513	407	468	1,629	531	376	851	536	471
Foreign banks	1,330	24	1,184	12	4	4	9	28	7	2	---	4	52
Borrowings	162	3	86	3	14	13	5	21	1	8	6	1	1
Other liabilities	2,278	40	454	26	42	97	18	56	14	12	11	15	1,493
CAPITAL ACCOUNTS	5,209	296	2,147	263	493	145	131	625	141	90	155	147	576

Debits to demand deposit accounts, except interbank and U.S.Govt. accounts	14,663	669	6,637	585	922	451	469	2,098	400	351	469	401	1,211