

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 10, 1946

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 4: Decreases of \$971,000,000 in holdings of United States Government obligations and \$1,160,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased in nearly all districts, the principal increases being \$40,000,000 in New York City, \$30,000,000 in the San Francisco District, and \$17,000,000 in the Chicago District; the increase at all reporting member banks was \$111,000,000. Loans to brokers and dealers for purchasing or carrying United States Government obligations increased \$27,000,000 and other loans for the same purpose declined \$35,000,000. "Other loans" increased \$25,000,000.

Holdings of Treasury certificates of indebtedness declined substantially in all districts, reflecting the partial redemption of a maturing series; the decrease at all reporting member banks was \$751,000,000. Holdings of Treasury bills declined \$64,000,000 in New York City, \$32,000,000 in the San Francisco District, \$18,000,000 in the Kansas City District, and \$177,000,000 at all reporting member banks. Holdings of Treasury notes declined \$46,000,000.

Demand deposits adjusted increased \$123,000,000 in New York City, \$25,000,000 in the San Francisco District, and \$134,000,000 at all reporting member banks, and declined \$31,000,000 in the Kansas City District. United States Government deposits declined in all districts. Deposits credited to domestic banks increased \$71,000,000.

Borrowings increased \$28,000,000 in New York City, \$25,000,000 in the Cleveland District, \$16,000,000 in the Chicago District, and \$105,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Sept. 4, 1946	Increase or decrease since	
		Aug. 28, 1946	Sept. 5, 1945
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and Investments - total	59,096	- 887	-3,286
Loans - total	15,177	+ 99	+2,310
Commercial, industrial, and agricultural loans	8,607	+ 111	+2,552
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	834	+ 27	- 584
Other securities	552	- 12	- 266
Other loans for purchasing or carrying:			
U. S. Government obligations	1,217	- 35	- 290
Other securities	436	- 8	+ 39
Real estate loans	1,377	+ 10	+ 318
Loans to banks	153	- 19	+ 19
Other loans	2,001	+ 25	+ 522
Treasury bills	581	- 177	- 870
Treasury certificates of indebtedness	8,011	- 751	-2,491
Treasury notes	4,808	- 46	-4,565
U.S. bonds(Including guaranteed obligations)	27,092	+ 3	+2,236
Other securities	3,427	- 15	+ 94
Reserve with Federal Reserve Banks	10,201	+ 114	+ 140
Cash in vault	589	- 28	+ 49
Balances with domestic banks	2,028	- 79	- 155
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	39,437	+ 134	+ 952
Time deposits	10,222	+ 2	+1,213
U. S. Government deposits	5,456	-1,160	-5,576
Interbank deposits: Domestic banks	9,313	+ 71	- 479
Foreign banks	1,307	- 6	+ 227
Borrowings	288	+ 105	- 74

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	13,569		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	59,096	2,927	21,814	2,400	4,856	2,046	2,044	8,631	1,894	1,234	2,292	1,981	6,977
Loans - total	15,177	861	5,977	615	1,172	423	503	1,976	618	282	491	693	1,566
Commercial, industrial, & agr'l loans	8,607	543	3,456	320	542	202	260	1,223	317	149	300	430	865
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	834	30	651	12	29	2	1	83	3	1	2	1	19
Other securities	552	16	370	29	27	6	9	46	7	2	5	8	27
Other loans for purchasing or carrying:													
U. S. Government obligations	1,217	33	418	30	182	46	82	137	52	24	32	86	95
Other securities	436	15	205	9	15	9	20	71	17	5	9	30	31
Real estate loans	1,377	82	166	47	198	66	37	217	89	35	54	46	340
Loans to banks	153	1	136	1	5	3	3	---	3	---	---	---	1
Other loans	2,001	141	575	167	174	89	91	199	130	66	89	92	188
Treasury bills	581	22	99	59	21	33	29	127	9	12	44	40	86
Treasury certificates of indebtedness	8,011	305	2,363	217	660	346	374	1,455	141	88	455	350	1,257
Treasury notes	4,808	185	1,575	214	381	132	166	700	198	148	271	181	657
U.S. bonds (including guaranteed obligations)	27,092	1,458	10,624	1,097	2,344	1,027	814	3,811	788	647	865	645	2,972
Other securities	3,427	96	1,176	198	278	85	158	562	140	57	166	72	439
Reserve with Federal Reserve Banks	10,201	463	4,056	431	744	348	365	1,397	317	206	448	409	1,017
Cash in vault	589	58	133	31	78	39	29	95	22	10	22	25	47
Balances with domestic banks	2,028	113	110	86	189	125	143	366	100	93	253	195	255
Other assets - net	1,552	73	396	52	79	74	38	90	23	18	23	34	652
L I A B I L I T I E S													
Demand deposits adjusted	39,437	2,217	15,652	1,827	3,102	1,400	1,390	5,422	1,115	730	1,504	1,486	3,592
Time deposits	10,222	467	1,974	269	1,337	381	453	1,982	369	227	315	312	2,136
U. S. Government deposits	5,456	294	2,021	234	434	190	154	804	173	125	183	156	688
Interbank deposits: Domestic banks	9,313	285	2,944	359	508	398	458	1,634	530	368	863	524	442
Foreign banks	1,307	25	1,157	12	4	6	9	28	7	2	---	3	54
Borrowings	288	10	163	10	25	19	6	26	7	7	7	2	6
Other liabilities	2,232	40	449	26	45	93	16	58	14	11	11	14	1,455
CAPITAL ACCOUNTS	5,211	296	2,149	263	491	145	133	625	141	91	155	147	575
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	13,569	528	6,257	487	843	406	366	2,101	352	317	439	342	1,131