

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 3, 1946

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended August 28: Decreases of \$108,000,000 in holdings of United States Government obligations, \$106,000,000 in United States Government deposits, and \$99,000,000 in deposits credited to domestic banks, and an increase of \$133,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased in nearly all districts, the principal increases being \$26,000,000 in New York City, \$15,000,000 in the San Francisco District, and \$14,000,000 in the Chicago District; the total increase at all reporting member banks was \$80,000,000.

Holdings of Treasury bills declined \$98,000,000 in New York City, \$38,000,000 in the Chicago District, and \$104,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness and of Treasury notes declined \$35,000,000 and \$16,000,000, respectively, with decreases occurring in most of the districts partially offset by increases in New York City. Holdings of United States Government bonds increased \$46,000,000 in the Chicago District and \$47,000,000 at all reporting member banks.

Demand deposits adjusted increased \$83,000,000 in the Chicago District, \$25,000,000 in the Kansas City District, \$22,000,000 in the San Francisco District, and \$133,000,000 at all reporting member banks. Time deposits were unchanged. Deposits credited to domestic banks declined \$31,000,000 each in New York City and the Chicago District, \$24,000,000 in the San Francisco District, and \$99,000,000 at all reporting member banks.

Borrowings declined \$19,000,000 in New York City, \$16,000,000 in the Chicago District, and \$47,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Aug. 28, 1946	Increase or decrease since	
		Aug. 21, 1946	Aug. 29, 1945
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and Investments - total	59,983	- 47	-2,563
Loans - total	15,078	+ 57	+2,237
Commercial, industrial, and agricultural loans	8,496	+ 80	+2,514
Loans to brokers and dealers for purchasing or carrying:			
U.S. Government obligations	807	+ 24	- 636
Other securities	564	- 22	- 256
Other loans for purchasing or carrying:			
U.S. Government obligations	1,252	- 17	- 347
Other securities	444	- 23	+ 50
Real estate loans	1,367	+ 11	+ 309
Loans to banks	172	- 2	+ 95
Other loans	1,976	+ 6	+ 508
Treasury bills	758	- 104	- 705
Treasury certificates of indebtedness	8,762	- 35	-1,434
Treasury notes	4,854	- 16	-4,594
U. S. bonds(Including guaranteed obligations)	27,089	+ 47	+1,825
Other securities	3,442	+ 4	+ 108
Reserve with Federal Reserve Banks	10,087	- 75	+ 77
Cash in vault	617	+ 36	+ 31
Balances with domestic banks	2,107	- 27	- 122
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	39,303	+ 133	+1,163
Time deposits	10,220	---	+1,256
U. S. Government deposits	6,616	- 106	-5,167
Interbank deposits: Domestic banks	9,242	- 99	- 413
Foreign banks	1,313	+ 17	+ 236
Borrowings	183	- 47	- 202

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	13,753		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and Investments - total	59,983	2,981	22,283	2,432	4,895	2,062	2,073	8,701	1,916	1,240	2,338	2,007	7,055
Loans - total	15,078	867	5,948	617	1,167	423	508	1,950	615	273	485	695	1,530
Commercial, industrial, & agr'l loans	8,496	541	3,416	318	539	199	259	1,206	318	142	296	427	835
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	807	29	636	11	33	2	1	70	3	1	2	1	18
Other securities	564	16	375	31	28	7	10	45	7	3	5	8	29
Other loans for purchasing or carrying:													
U.S. Government obligations	1,252	35	430	31	185	46	85	147	52	25	32	89	95
Other securities	444	15	213	9	16	9	21	71	16	5	9	30	30
Real estate loans	1,367	82	165	47	197	65	36	214	89	35	53	45	339
Loans to banks	172	9	148	3	---	5	3	---	2	---	---	1	1
Other loans	1,976	140	565	167	169	90	93	197	128	62	88	94	183
Treasury bills	758	35	172	69	27	30	35	132	15	12	62	51	118
Treasury certificates of indebtedness	8,762	335	2,749	229	705	365	392	1,546	154	99	488	365	1,335
Treasury notes	4,854	189	1,600	222	381	132	165	707	198	150	272	182	656
U.S. bonds (including guaranteed obligations)	27,089	1,459	10,631	1,098	2,338	1,027	814	3,795	794	647	865	644	2,977
Other securities	3,442	96	1,183	197	277	85	159	571	140	59	166	70	439
Reserve with Federal Reserve Banks	10,087	474	3,899	418	765	356	371	1,437	328	205	446	396	992
Cash in vault	617	59	136	34	80	41	33	98	24	11	24	26	51
Balances with domestic banks	2,107	103	115	86	190	134	145	387	101	92	268	217	269
Other assets - net	1,525	71	388	50	76	76	37	88	23	18	23	36	639
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	39,303	2,208	15,519	1,815	3,089	1,407	1,404	5,434	1,128	724	1,535	1,473	3,567
Time deposits	10,220	467	1,978	269	1,334	380	453	1,982	368	227	315	312	2,135
U. S. Government deposits	6,616	364	2,517	293	535	231	191	933	211	150	219	193	779
Interbank deposits: Domestic banks	9,242	286	2,913	343	512	390	450	1,643	515	360	865	539	426
Foreign banks	1,313	25	1,160	11	4	7	9	29	5	3	---	4	56
Borrowings	183	1	139	2	---	12	5	10	9	---	---	---	5
Other liabilities	2,245	41	454	25	42	98	16	57	15	11	10	13	1,463
<u>CAPITAL ACCOUNTS</u>	5,197	296	2,141	262	490	144	131	623	141	91	155	148	575
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	13,753	633	6,082	550	890	422	396	2,007	375	329	485	392	1,192