

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

August 27, 1946

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended August 21: An increase of \$121,000,000 in commercial, industrial, and agricultural loans, a decrease of \$103,000,000 in loans for purchasing or carrying securities, an increase of \$92,000,000 in demand deposits adjusted, and a decrease of \$223,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in nearly all districts, the principal increases being \$52,000,000 in New York City, \$17,000,000 in the San Francisco District, and \$16,000,000 in the Chicago District. Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$57,000,000 and other loans for the same purpose declined \$31,000,000.

Holdings of Treasury bills increased \$116,000,000 in New York City and \$102,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$32,000,000 in the Cleveland District and \$35,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$29,000,000 in New York City, \$25,000,000 in the Chicago District, and \$27,000,000 at all reporting member banks, and declined \$26,000,000 in the Philadelphia district.

Demand deposits adjusted increased \$77,000,000 in New York City, \$43,000,000 in the Cleveland District, and \$92,000,000 at all reporting member banks. Deposits credited to domestic banks declined in nearly all districts, the principal decreases being \$50,000,000 in the Chicago District, \$43,000,000 in New York City, and \$25,000,000 in the Kansas City District.

Borrowings increased \$23,000,000 in New York City, and declined \$17,000,000 in the Cleveland District and \$7,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Aug. 21, 1946	Increase or decrease since	
		Aug. 14, 1946	Aug. 22, 1945
A S S E T S			
(In millions of dollars)			
Loans and Investments - total	60,030	+ 120	-2,650
Loans - total	15,021	+ 29	+2,133
Commercial, industrial, and agricultural loans	8,416	+ 121	+2,468
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	783	- 57	- 602
Other securities	586	- 30	- 241
Other loans for purchasing or carrying:			
U. S. Government obligations	1,269	- 31	- 437
Other securities	467	+ 15	+ 59
Real estate loans	1,356	+ 7	+ 298
Loans to banks	174	- 3	+ 91
Other loans	1,970	+ 7	+ 497
Treasury bills	862	+ 102	- 558
Treasury certificates of indebtedness	8,797	- 35	-1,480
Treasury notes	4,870	+ 17	-4,608
U. S. bonds (Including guaranteed obligations)	27,042	+ 27	+1,759
Other securities	3,438	- 20	+ 104
Reserve with Federal Reserve Banks	10,162	- 32	+ 223
Cash in vault	581	- 27	+ 25
Balances with domestic banks	2,134	- 96	- 166
L I A B I L I T I E S			
Demand deposits adjusted	39,170	+ 92	+1,583
Time deposits	10,220	+ 13	+1,286
U. S. Government deposits	6,722	+ 44	-5,566
Interbank deposits: Domestic banks	9,341	- 223	- 531
Foreign banks	1,296	+ 16	+ 222
Borrowings	230	- 7	- 115

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	15,080		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, AUGUST 21, 1946

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	60,030	2,980	22,303	2,429	4,897	2,070	2,074	8,738	1,920	1,237	2,328	2,016	7,038
Loans - total	15,021	854	5,948	615	1,166	423	508	1,946	609	270	482	690	1,510
Commercial, industrial, & agr'l loans	8,416	540	3,387	314	533	197	260	1,192	317	138	294	424	820
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	783	28	605	15	32	2	1	74	3	1	2	1	19
Other securities	586	13	399	29	27	7	10	49	8	2	5	8	29
Other loans for purchasing or carrying:													
U. S. Government obligations	1,269	35	437	32	188	49	86	151	49	26	32	90	94
Other securities	467	15	238	9	15	9	20	72	15	5	9	30	30
Real estate loans	1,356	82	164	47	192	64	36	213	88	35	53	45	337
Loans to banks	174	2	148	3	9	6	3	---	2	---	---	---	1
Other loans	1,970	139	570	166	170	89	92	195	127	63	87	92	180
Treasury bills	862	30	265	56	37	34	35	170	18	12	53	53	99
Treasury certificates of indebtedness	8,797	347	2,722	240	700	372	392	1,566	155	98	490	373	1,342
Treasury notes	4,870	190	1,564	224	384	132	163	740	201	150	273	182	667
U.S. bonds (including guaranteed obligations)	27,042	1,463	10,623	1,098	2,334	1,024	816	3,749	796	647	865	647	2,980
Other securities	3,438	96	1,181	196	276	85	160	567	141	60	165	71	440
Reserve with Federal Reserve Banks	10,162	480	3,992	423	759	346	373	1,389	331	203	451	405	1,010
Cash in vault	581	57	125	32	77	38	30	93	22	10	23	25	49
Balances with domestic banks	2,134	111	131	83	195	123	149	383	103	92	265	220	279
Other assets - net	1,510	71	390	50	75	76	36	86	22	17	23	34	630
L I A B I L I T I E S													
Demand deposits adjusted	39,170	2,209	15,546	1,803	3,078	1,404	1,394	5,351	1,112	732	1,510	1,486	3,545
Time deposits	10,220	466	1,978	268	1,335	380	453	1,982	369	227	315	313	2,134
U. S. Government deposits	6,722	372	2,568	300	538	235	195	951	215	150	223	196	779
Interbank deposits: Domestic banks	9,341	286	2,947	347	515	374	459	1,674	528	344	877	540	450
Foreign banks	1,296	24	1,143	11	4	8	9	28	6	2	---	6	55
Borrowings	230	4	158	2	3	13	4	26	12	2	---	---	6
Other liabilities	2,245	42	457	25	41	94	18	56	15	11	11	12	1,463
CAPITAL ACCOUNTS	5,193	296	2,144	261	489	145	130	621	141	91	154	147	574
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	15,080	658	6,708	595	953	458	442	2,241	403	348	556	478	1,240